



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1808\_fba\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Phillip		Kramer	12/31/2019	mayor.kramer@twp.franklin.nj.us

**Chief Administrative Officer**

Robert	G.	Vornlocker		robert.vornlocker@twp.franklin.nj.us
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**Chief Financial Officer**

Kathleen	D.	Moody		<a href="mailto:kathleen.moody@twp.franklin.nj.us">kathleen.moody@twp.franklin.nj.us</a>
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**Municipal Clerk**

Ann Marie		McCarthy		annmarie.mccarthy@twp.franklin.nj.us
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**Registered Municipal Accountant**

John		Lauria		j.lauria@odpkf.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Theodore		Chase	12/31/2017	councilman.chase@twp.franklin.nj.us
Kimberly		Francois	12/31/2019	councilwoman.francois@twp.franklin.nj.us
Shanel		Robinson	12/31/2019	councilwoman.robinson@twp.franklin.nj.us
Rajiv		Prasad	12/31/2019	councilman.prasad@twp.franklin.nj.us
Charles		Onyejiaka	12/31/2017	councilman.onyejiaka@twp.franklin.nj.us
Rozalyn		Sherman	12/31/2019	councilman.sherman@twp.franklin.nj.us
James		Vassanella	12/31/2017	councilman.vassanella@twp.franklin.nj.us
Carl	R.A.	Wright	12/31/2017	councilman.wright@twp.franklin.nj.us


**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>										
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>								
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>											
Municipal Purpose Tax	0.378	\$35,031,389.00	15.66%	\$1,187.96	Municipal Purpose Tax	ACTUAL	\$34,961,693.00								
Municipal Library	0.032	\$3,008,680.00	1.34%	\$100.57	Municipal Library	ACTUAL	\$3,078,376.00								
Municipal Open Space	0.050	\$4,755,481.83	2.13%	\$157.14	Municipal Open Space	ACTUAL	\$4,755,802.00								
Fire Districts (avg. rate/total levies)	0.071	\$6,756,484.00	3.02%	\$222.35	Fire Districts (total levies)	ACTUAL	\$6,756,571.00								
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)										
Local School District	1.472	\$140,847,317.78	62.96%	\$4,626.13	Local School District	ESTIMATED	\$140,847,317.78								
Regional School District			0.00%	\$0.00	Regional School District										
County Purposes	0.319	\$30,527,891.27	13.65%	\$1,002.54	County Purposes	ESTIMATED	\$29,430,846.08								
County Library			0.00%	\$0.00	County Library										
County Board of Health			0.00%	\$0.00	County Board of Health										
County Open Space	0.030	\$2,790,101.19	1.25%	\$94.28	County Open Space	ESTIMATED	\$2,763,327.58								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
<b>Total (Calendar Year 2016 Budget)</b>	<b>2.352</b>	<b>\$223,717,345.07</b>	<b>100.00%</b>	<b>\$7,390.96</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$222,593,933.44</b>								
Total Taxable Valuation as of 1/1/2017 <u>\$9,510,963,660.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>54,306,412.00</u>										
Current Year Average Residential Assessment <u>\$314,275.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes										
<u><b>Prior Year to Current Year Comparison</b></u>					Total Non-Municipal Tax Levy <u>\$184,553,864.44</u>										
<u><b>Comparison - Municipal Purposes Tax Rate</b></u>					Amount to be Raised by Taxes - Before RUT <u>\$130,247,452.44</u>										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>0.378</td> <td>0.286</td> <td>-24.34%</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	0.378	0.286	-24.34%	Reserve for Uncollected Taxes (RUT) <u>\$5,001,506.50</u>				
Prior Year	Current Year	% Change (+/-)													
0.378	0.286	-24.34%													
<u><b>Comparison - Municipal Purposes Tax Levy</b></u>					Total Amount to be Raised by Taxes <u>\$135,248,958.94</u>										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$35,031,389.00</td> <td>\$34,961,693.00</td> <td>-0.20%</td> <td>(\$69,696.00)</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$35,031,389.00	\$34,961,693.00	-0.20%	(\$69,696.00)	% of Tax Collections used to Calculate RUT <u>96.30%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$35,031,389.00	\$34,961,693.00	-0.20%	(\$69,696.00)												
<u><b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b></u>					If % used exceeds the actual collection % then reference the statutory exception used										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$1,187.96</td> <td>\$898.83</td> <td>-24.34%</td> <td>(\$289.13)</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$1,187.96	\$898.83	-24.34%	(\$289.13)	<u><b>Tax Collections - ACTUAL as of Prior Year</b></u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$1,187.96	\$898.83	-24.34%	(\$289.13)												
					Total Tax Revenue, Collections CY 2016 <u>216,889,161.53</u>										
					Total Tax Levy, CY 2016 <u>219,563,660.57</u>										
					% of Taxes Collected, CY 2016 <u>98.78%</u>										
					Delinquent Taxes - December 31, 2016 <u>\$3,036,317.97</u>										

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-2.31%	(\$147,224.00)	\$6,381,494.00	\$6,234,270.00	\$6,234,270.00							
08	Local Revenue	-1.51%	(\$260,692.17)	\$17,218,528.17	\$16,957,836.00	\$2,900,000.00		\$14,057,836.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,655,397.00	\$4,655,397.00	\$4,655,397.00							
08	Uniform Construction Code Fees	-2.82%	(\$69,583.50)	\$2,469,583.50	\$2,400,000.00	\$2,400,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-0.18%	(\$1,004.19)	\$543,004.19	\$542,000.00	\$542,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.02%	(\$933,528.82)	\$972,204.82	\$38,676.00	\$38,676.00							
08	Other Special Items	-0.75%	(\$18,820.44)	\$2,514,820.44	\$2,496,000.00	\$2,496,000.00							
15	Receipts from Delinquent Taxes	-41.32%	(\$1,408,223.87)	\$3,408,223.87	\$2,000,000.00	\$2,000,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	2.27%	\$774,722.31	\$34,186,970.69	\$34,961,693.00	\$34,961,693.00							
07	Minimum Library Tax	2.32%	\$69,696.00	\$3,008,680.00	\$3,078,376.00	\$3,078,376.00							
54	Open Space Levy Tax	2.78%	\$128,567.00	\$4,627,235.00	\$4,755,802.00		\$4,755,802.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-2.33%</b>	<b>(\$1,866,091.68)</b>	<b>\$79,986,141.68</b>	<b>\$78,120,050.00</b>	<b>\$59,306,412.00</b>	<b>\$4,755,802.00</b>	<b>\$14,057,836.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	33.00	13.00	2.39%	\$136,641.00	\$5,710,486.00	\$5,847,127.00	\$3,714,611.00		\$2,132,516.00					
21	Land-Use Administration	4.00	1.00	1.28%	\$4,505.00	\$350,707.00	\$355,212.00	\$355,212.00							
22	Uniform Construction Code	15.00	1.00	10.06%	\$124,867.00	\$1,241,367.00	\$1,366,234.00	\$1,366,234.00							
23	Insurance			8.36%	\$731,562.00	\$8,752,380.00	\$9,483,942.00	\$8,309,942.00		\$1,174,000.00					
25	Public Safety	134.00	27.00	-2.24%	(\$351,791.00)	\$15,735,931.00	\$15,384,140.00	\$15,384,140.00							
26	Public Works	33.00	2.00	-14.44%	(\$475,233.99)	\$3,291,883.99	\$2,816,650.00	\$2,816,650.00							
27	Health and Human Services	3.00	2.00	-42.65%	(\$297,659.15)	\$697,833.15	\$400,174.00	\$400,174.00							
28	Parks and Recreation	6.00	4.00	-0.16%	(\$2,623.00)	\$1,601,240.00	\$1,598,617.00	\$528,517.00	\$1,070,100.00						
29	Education (including Library)			2.32%	\$69,696.00	\$3,008,680.00	\$3,078,376.00	\$3,078,376.00							
30	Unclassified			57.11%	\$702,998.32	\$1,230,998.68	\$1,933,997.00	\$1,354,099.00	\$24,000.00	\$555,898.00					
31	Utilities and Bulk Purchases	16.00		4.62%	\$479,394.00	\$10,374,106.00	\$10,853,500.00	\$2,410,000.00		\$8,443,500.00					
32	Landfill / Solid Waste Disposal			-4.10%	(\$29,361.00)	\$716,337.00	\$686,976.00	\$648,300.00	\$38,676.00						
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00							
36	Statutory Expenditures			9.28%	\$523,419.00	\$5,640,330.00	\$6,163,749.00	\$5,712,749.00		\$451,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			-0.55%	(\$7,289.00)	\$1,323,588.00	\$1,316,299.00	\$1,316,299.00							
43	Court and Public Defender	4.00	4.00	8.82%	\$29,771.00	\$337,395.00	\$367,166.00	\$367,166.00							
44	Capital			-53.21%	(\$2,273,409.00)	\$4,272,566.00	\$1,999,157.00	\$1,580,628.00	\$102,029.00	\$316,500.00					
45	Debt			-1.88%	(\$181,547.00)	\$9,648,281.00	\$9,466,734.00	\$4,898,639.00	\$3,027,775.00	\$1,540,320.00					
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>248.00</b>	<b>54.00</b>	<b>-1.03%</b>	<b>(\$816,059.82)</b>	<b>\$78,936,109.82</b>	<b>\$78,120,050.00</b>	<b>\$59,243,736.00</b>	<b>\$62,676.00</b>	<b>\$4,755,802.00</b>	<b>\$14,057,836.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
X				Surplus Anticipated	\$6,234,270.00	Inability to adjust the tax levy accordingly in subsequent years as a result of the restrictions of the Tax Levy Cap laws.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	858	\$99,770,650.00	1.05%	15A Public Schools	23	\$60,060,900.00	11.05%	
2 Residential	20,014	\$6,366,488,100.00	66.94%	15B Other Schools	10	\$15,897,700.00	2.93%	
3A/3B Farm	329	\$54,632,100.00	0.57%	15C Public Property	389	\$167,812,225.00	30.88%	
4A Commercial	536	\$1,502,516,000.00	15.80%	15D Church and Charities	128	\$134,818,400.00	24.81%	
4B Industrial	165	\$929,682,300.00	9.77%	15E Cemeteries & Graveyards	11	\$2,097,000.00	0.39%	
4C Apartments	32	\$542,940,000.00	5.71%	15F Other Exempt	292	\$162,671,200.00	29.94%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property	9	\$14,934,510.00	0.16%					
<b>Total</b>	<b>21,943</b>	<b>\$9,510,963,660.00</b>	<b>100.00%</b>	<b>Total</b>	<b>853</b>	<b>\$543,357,425.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value				100.74%	Percentage of Exempt vs. Non-Exempt Properties			5.71%
Equalized Valuation, Taxable Properties				\$9,441,099,523.53				
Total # of property tax appeals filed in 2016		County Tax Board	63.00					
		State Tax Court	93.00					
Number of 2016 County Tax Board decisions appealed to Tax Court			2.00					
Number of pending property tax appeals in State Tax Court			263.00					
Amount paid out by municipality for tax appeals in 2016			\$1,212,533.67					

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	9	\$318,690.31	\$13,642,500.00	\$322,302.20
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>9</b>	<b>318,690.31</b>	<b>13,642,500.00</b>	<b>322,302.20</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		9.00	195,958.73	\$89,457.28			\$99,678.99	\$6,822.46
Supervisory Staff (Department Heads & Managers)	17.00	1.00	2,503,167.98	\$1,779,948.95	\$30,600.00	\$257,333.45	\$296,778.59	\$138,506.99
Police Officers (Including Superior Officers)	104.00		18,368,020.03	\$10,423,312.88	\$2,244,741.55	\$2,950,628.04	\$1,780,231.40	\$969,106.16
Fire Fighters (Including Superior Officers)								
All Other Union Employees not listed above	122.00	1.00	11,015,263.87	\$6,517,220.09	\$688,825.00	\$968,000.00	\$2,289,956.33	\$551,262.45
All Other Non-Union Employees not listed above	5.00	43.00	1,548,955.08	\$1,210,025.25	\$162,282.00	\$40,000.00	\$31,666.33	\$104,981.50
<b>Totals</b>	<b>248.00</b>	<b>54.00</b>	<b>33,631,365.70</b>	<b>\$20,019,964.45</b>	<b>\$3,126,448.55</b>	<b>\$4,215,961.49</b>	<b>\$4,498,311.64</b>	<b>\$1,770,679.57</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	75.00	\$13,388.29	\$1,004,121.87	65.00	\$12,172.26	\$791,196.90
Parent & Child	31.00	\$22,655.74	\$702,327.84	32.00	\$21,095.31	\$675,049.92
Employee & Spouse (or Partner)	31.00	\$25,971.75	\$805,124.40	34.00	\$26,070.03	\$886,381.02
Family	133.00	\$24,428.82	\$3,249,033.08	106.00	\$27,044.95	\$2,866,764.70
Employee Cost Sharing Contribution (enter as negative - )			(\$1,361,974.54)			
<b>Subtotal</b>	<b>270.00</b>		<b>\$4,398,632.65</b>	<b>237.00</b>		<b>\$5,219,392.54</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	2	\$13,615.08	\$27,230.16	2	\$12,531.60	\$25,063.20
Parent & Child	1	\$22,543.56	\$22,543.56	1	\$20,870.16	\$20,870.16
Employee & Spouse (or Partner)	1	\$30,719.40	\$30,719.40			\$0.00
Family	1	\$36,776.28	\$36,776.28	1	\$33,986.28	\$33,986.28
Employee Cost Sharing Contribution (enter as negative - )			(\$17,590.41)			(\$13,297.52)
<b>Subtotal</b>	<b>5.00</b>		<b>\$99,678.99</b>	<b>4.00</b>		<b>\$66,622.12</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	43	\$13,567.56	\$583,405.20	43	\$11,174.00	\$480,482.00
Parent & Child	8	\$23,050.47	\$184,403.76	7	\$21,417.26	\$149,920.82
Employee & Spouse (or Partner)	33	\$37,948.16	\$1,252,289.28	58	\$28,188.32	\$1,634,922.56
Family	53	\$30,777.27	\$1,631,195.16	28	\$35,735.74	\$1,000,600.72
Employee Cost Sharing Contribution (enter as negative - )			(\$68,096.21)			(\$45,357.96)
<b>Subtotal</b>	<b>137.00</b>		<b>\$3,583,197.19</b>	<b>136.00</b>		<b>\$3,220,568.14</b>
<b>GRAND TOTAL</b>	<b>412.00</b>		<b>\$8,081,508.83</b>	<b>377.00</b>		<b>\$8,506,582.80</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Blue Collar Bargaining Unit	1380.00	\$308,583.00	X		
White Collar Bargaining Unit	2743.00	\$637,971.00	X		
AFSCME Senior Management	1647.00	\$410,837.00	X		
FMBA Bargaining Unit	1027.00	\$259,344.00	X		
PBA/SOA	9563.00	\$4,403,318.00	X		
Exempt Employees	224.00	\$88,293.00		X	
<b>Totals</b>	16584.00	\$6,108,346.00			
<b>Total Funds Reserved as of end of 2016</b>		\$1,730,103.82			
<b>Total Funds Appropriated in 2017</b>		\$700,000.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$104,010,257.00	\$104,010,257.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water	\$15,186,172.75	\$15,186,172.75	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$16,403,318.67	\$16,403,318.67				
Notes Outstanding			\$0.00			
Bonds Outstanding	\$13,762,000.00	\$350,470.13	\$13,411,529.87			
Loans and Other Debt	\$12,297,731.87	\$11,310,000.00	\$987,731.87			
<b>Total (Current Year)</b>	<b>\$161,659,480.29</b>	<b>\$130,856,899.88</b>	<b>\$30,802,580.41</b>			
Population (2010 census)	<u>62,300</u>					
Per Capita Gross Debt	<u>\$2,594.86</u>					
Per Capita Net Debt	<u>\$494.42</u>					
3 Yr. Average Property Valuation		<u>\$9,087,667,654.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.34%</u>				
Utility Fund - Principal			\$1,307,789.75	\$990,000.00	\$1,020,000.00	\$5,455,000.00
Utility Fund - Interest			\$232,528.75	\$197,293.75	\$170,031.25	\$8,172,936.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$4,362,000.00	\$2,150,000.00	\$750,000.00	\$6,500,000.00
Bonds - Interest			\$314,715.00	\$205,125.00	\$171,250.00	\$677,500.00
Loans & Other Debt - Principal			\$2,857,780.60	\$1,414,494.03	\$1,463,537.99	\$6,561,919.23
Loans & Other Debt - Interest			\$391,918.36	\$305,904.38	\$255,083.90	\$673,896.32
<b>Total</b>			<b>\$9,466,732.46</b>	<b>\$5,262,817.16</b>	<b>\$3,829,903.14</b>	<b>\$28,041,251.55</b>
Total Principal			\$8,527,570.35	\$4,554,494.03	\$3,233,537.99	\$18,516,919.23
Total Interest			\$939,162.11	\$708,323.13	\$596,365.15	\$9,524,332.32
% of Total Current Year Budget			12.12%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating		AA+/Stable				
Year of Last Rating		2014				
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	Somerset County Board of Health	Board of Health		1/1/2017	12/31/2017	\$641,694.00
<b>Receiving</b>	Somerset County	Bus Driver & bus maintenance for Senior Transportation		1/1/2017	12/31/2017	\$72,100.00
<b>Receiving</b>	Somerset County	Recycling Services		1/1/2017	12/31/2017	\$688,000.00
<b>Receiving</b>	New Brunswick Water Utility	Water for Township Properties		1/1/2017	12/31/2017	\$1,291,500.00
<b>Receiving</b>	North Brunswick Water Utility	Water for Township Properties		1/1/2017	12/31/2017	\$2,000.00
<b>Receiving</b>	South Brunswick Water Utility	Water for Township Properties		1/1/2017	12/31/2017	\$160,000.00
<b>Receiving</b>	Franklin Township Fire Districts 1, 2 & 4	Support towards 1 Fire Prevention Officer		1/1/2017	12/31/2017	\$27,000.00
<b>Providing</b>	Somerset County	Road Salt Usage		1/1/2017	12/31/2017	
<b>Providing</b>	Princeton	Disaster Recovery of Data	Princeton is providing same service for us	1/1/2017	12/31/2017	Free-Reciprocal
<b>Providing</b>	Borough of Middlesex	Animal Control Services	+100 for each after hours service call + cost	1/1/2017	12/31/2017	\$28,000.00
<b>Providing</b>	Borough of Millstone	Animal Control Services	+100 for each after hours service call + cost	1/1/2017	12/31/2017	\$2,080.80
<b>Providing</b>	Borough of Millstone	Municipal Court Services		1/1/2017	12/31/2017	\$3,745.00
<b>Providing</b>	Borough of Millstone	Traffic Enforcement Services	+costs for police appearances in court	1/1/2017	12/31/2017	\$37,870.56
<b>Providing</b>	Somerset County Board of Health	gasoline		1/1/2017	12/31/2017	reimburse @ twp cost
<b>Providing</b>	Franklin Township Fire Districts	gasoline		1/1/2017	12/31/2017	reimburse @ twp cost
<b>Providing</b>	Franklin Township First Aide Squads	gasoline		1/1/2017	12/31/2017	reimburse @ twp cost
<b>Providing</b>	Franklin Township Board of Education	gasoline		1/1/2017	12/31/2017	reimburse @ twp cost
<b>Providing</b>	State of NJ PBA	Police Officer		1/1/2017	12/31/2017	Salary
<b>Providing</b>	Franklin Township Board of Education	Police Officers		1/1/2017	12/31/2017	Salaries
<b>Providing</b>	Franklin Township Board of Education	Maintenance & Repair of Vehicles		1/1/2017	12/31/2017	reimburse @ twp cost, including 1.5 staff s&w
<b>Providing</b>	Franklin Township Library	Umbrella for Employee Insurance		1/1/2017	12/31/2017	reimburse @ twp cost
<b>Providing</b>	Franklin Township Sewerage Authority	Umbrella for Employee Insurance		1/1/2017	12/31/2017	reimburse @ twp cost
<b>Providing</b>	Franklin Township Fire Districts	Umbrella for Employee Insurance		1/1/2017	12/31/2017	reimburse @ twp cost
<b>Providing</b>	Homeland Security	Use of Firing Range		1/1/2017	12/31/2017	\$1,320.00




**USER FRIENDLY BUDGET SECTION - Notes**

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