

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>62,300</u>
NET VALUATION TAXABLE 2017	<u>9,510,963,660</u>
MUNICODE	<u>1808</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of Franklin (Somerset) County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kathy Moody am the Chief Financial Officer, License #, of the Township of Franklin (Somerset), County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature \_\_\_\_\_  
Title \_\_\_\_\_  
Address \_\_\_\_\_  
Phone Number \_\_\_\_\_  
Email \_\_\_\_\_

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Franklin (Somerset) as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

---

Firm Name

---

Address

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Phone Number

---

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Franklin (Somerset)  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Franklin (Somerset)  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

Fed I.D. #
Franklin (Somerset)
Municipality
Somerset
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$190,854.80</u>	<u>\$416,725.61</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Franklin (Somerset), County of Somerset during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$9,807,191,247

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Franklin (Somerset)  
\_\_\_\_\_  
MUNICIPALITY  
Somerset  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	25,769.48	
Other Accounts Receivable	533.94	
Due from/to Trust Other Fund	182,631.57	
Due from/to Grant Fund	5,328.09	
Due from Recreation Trust	3,696.16	
Due from Payroll/Payroll Agency	115,946.79	
Due from/to Self Insurance	3,181.20	
Delinquent Taxes	3,074,922.22	
Tax Title Liens	387,859.69	
Property Acquired by Taxes	329,973.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	4,129,842.14	0.00
Cash Liabilities		
Due from/to General Capital Fund		5,724,905.10
Due from/to Open Space Fund		14,842.00
Prepaid Taxes		11,327,618.07
Reserve for Encumbrances		1,231,900.58
Tax Overpayments		25,841.17
Accounts Payable		2,117,273.97
Third Party Elevator Inspection Fees Payable		18,590.00
Reserve for Police Harley		2,456.00
Reserve for Rescue Squad		8,560.00
Reserve for State Tax Appeals		2,221,883.92
Reserve for Library		88,230.13
Reserve for Special District Levy Collections		212,576.72
Due to State of N.J.- Various Fees		69,072.00
Appropriation Reserves		2,572,992.85
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		0.00
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		0.00
Special District Taxes Payable		0.00
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	25,636,742.51
Current Fund Total		
Change Fund	1,255.00	
Cash	51,781,229.32	
Due from State of NJ - Senior Citizens & Veterans Deductions	6,750.00	
Deferred Charges	0.00	
Deferred School Taxes	0.00	
Reserve for Receivables		4,129,842.14
School Taxes Deferred		0.00
Fund Balance		26,152,491.81
Investments		
<b>Total</b>	<b>55,919,076.46</b>	<b>55,919,076.46</b>



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00



**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS  
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from/to Current Fund		5,328.09
Reserve for Encumbrances		253,518.61
Cash	1,457,714.47	
Federal and State Grants Receivable	3,383,244.79	
Appropriated Reserves for Federal and State Grants		4,582,112.56
Unappropriated Reserves for Federal and State Grants		
	4,840,959.26	4,840,959.26

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Assessments Receivable	122,166.85	
Reserve for Assessments and Liens		122,166.85
Cash	782,007.21	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		782,007.21
Total Trust Assessment Fund	904,174.06	904,174.06
Animal Control Fund		
Due to State of New Jersey		602.40
Reserve for Encumbrances		3,210.00
Reserve for Animal Control Fund Expenditures		266,675.25
Cash	270,487.65	
Deferred Charges	0.00	
Total Animal Control Fund	270,487.65	270,487.65
Trust Other Fund		
Trust Other Fund- Due from/to Current Fund		182,631.57
Trust Other Fund-Reserve for Encumbrances		77,644.53
Trust Other-Escrow Funds and Reserves		14,291,869.08
State Unemployment Insurance Fund- Cash	1,236,442.22	
State Unemployment Insurance Fund- Reserve to Pay Unemployment Benefits		1,236,442.22
Self-Insurance Fund- Cash and Investments	1,051,299.55	
Self-Insurance Fund- Due to/from Current Fund		3,181.20
Self-Insurance Fund- Reserve to Pay Insurance Claims		347,219.37
Self-Insurance Fund- Reserve for LOSAP		577,419.36
Self-Insurance Fund- Reserve for Environmental Protection Liability		99,704.14
Self-Insurance Fund- Reserve for Other Insurance		670.57
Self-Insurance Fund- Reserve for Vehicle Accident		23,104.91
Workers Compensation Trust- Cash and Investments	790,569.21	
Workers Compensation Trust- Reserve for Workers Comp. Claims		790,569.21
Recreation Trust- Cash	932,632.15	
Recreation Trust- Due from/to Current Fund		3,696.16
Recreation Trust- Reserve for Encumbrance		69,024.79
Recreation Trust- Reserve for Recreation Trust Programs		859,911.20
Developer's Escrow Fund- Cash and Investments	1,580,566.57	
Developer's Escrow Fund- Reserve for Escrows		1,580,566.57
Historical Preservation Fund- Cash and Investments	158,479.16	
Historical Preservation Fund- Historical Preservation Reserves		158,479.16
Payroll & Payroll Agency- Cash	482,277.42	
Payroll & Payroll Agency- Agency Funds Payable		366,330.63
Payroll & Payroll Agency- Due from/to Current Fund		115,946.79
Tax Collector Trust- Cash	4,769,966.29	
Tax Collector Trust- Reserve for Tax Sale Premium		4,769,966.29
Affordable Housing- Cash and Investments	3,994,593.66	
Affordable Housing- Reserve for Affordable Housing		3,994,593.66
Flexible Spending Account- Cash	2,709.25	
Flexible Spending Account- Reserve for Expenditures		2,709.25
Police Forfeiture Fund- Cash	79,560.70	

Title of Account	Debit	Credit
Police Forfeiture Fund- Reserve for Expenditures		79,560.70
LOSAP Participants Accounts- LOSAP Plan Funds	676,436.47	
LOSAP Participants Accounts- Reserve for Participants Plan Funds		676,436.47
Cash- Trust Other	14,552,145.18	
Deferred Charges	0.00	
Total	30,307,677.83	30,307,677.83
Municipal Open Space Trust Fund		
Due from/to Current Fund	14,842.00	
Deferred Charges Funded	15,140,000.00	
Due from/to General Capital Fund		5,954,129.00
Reserve for Encumbrance		330,100.83
Open Space Trust Bonds Payable		15,140,000.00
Accounts Payable		1,864.15
Open Space Trust Reserves		8,493,522.73
Cash	14,764,774.71	
Total Municipal Open Space Trust Fund	29,919,616.71	29,919,616.71

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$14,252.97</u>
	X	<u>25%</u>
	(2)	<u>\$3,563.24</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$2,403.65</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \_\_\_\_\_ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Kathy Moody  
Signature: Kathy Moody  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Various Reserves - see attached	\$12,915,206.44	\$7,253,480.61	5,876,817.97	\$14,291,869.08
Totals	\$12,915,206.44	\$7,253,480.61	\$5,876,817.97	\$14,291,869.08

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget		
Assesment Serial Bond Issues					
Assessment Bond Anticipation Note Issues					
Other Liabilitites					
Trust Surplus					
Trust Surplus	778,974.79		3,032.42		782,007.21
Less Assets "Unfinanced"					
<b>Totals</b>	<b>778,974.79</b>	<b>0.00</b>	<b>3,032.42</b>	<b>0.00</b>	<b>782,007.21</b>

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	11,704,791.67	
Bonds and Notes Authorized but Not Issued		11,704,791.67
State and Federal Grants Receivable	59,756.24	
Due from/to Current Fund	5,724,905.10	
Due from/to Open Space Trust Fund	5,954,129.00	
Deferred Charges to Future Taxation: Funded-Bonds	22,125,000.00	
Deferred Charges to Future Taxation: Funded-SCIA		
Deferred Charges to Future Taxation: Funded-Energy Lease	799,951.26	
Deferred Charges to Future Taxation: Unfunded	11,704,791.67	
Somerset County Improv. Authority Lease Payable		
Energy Lease Payable		799,951.26
Reserve for Encumbrances		2,951,220.94
Reserve for: Villagers Lease		14,325.10
Reserve for: Green Trust Loans		114,540.72
Reserve for: To Pay Debt Service		235,929.41
Reserve for: Green Trust Interest		12,146.16
Reserve for: Pierce Davidson		402.89
Reserve for: Due from Rutgers/Hutcheson- VBT		19,482.04
Reserve for: Developers Agreement Fund		33,565.00
Reserve for: Reserve for Library		24,632.00
Cash	689,807.20	
Deferred Charges	0.00	
General Capital Bonds		22,125,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		8,188,853.29
Improvement Authorizations - Unfunded		9,793,576.46
Capital Improvement Fund		50,189.74
Down Payments on Improvements		0.00
Capital Surplus		2,694,525.46
Open Space Trust Serial Bonds		0.00
<b>Total</b>	<b>58,763,132.14</b>	<b>58,763,132.14</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Tax Collector Trust	0.00	4,769,966.29	0.00	4,769,966.29
Water Operating	420,935.83	11,718,781.96	637,512.69	11,502,205.10
Water - Capital	0.00	13,704,825.75	47,823.40	13,657,002.35
Recreation Trust	43,244.55	917,497.65	28,110.05	932,632.15
Unemployment Trust	0.00	1,236,442.22	0.00	1,236,442.22
Self-Insurance Trust	151,444.04	899,855.51	0.00	1,051,299.55
Affordable Housing	0.00	4,054,857.94	60,264.28	3,994,593.66
Flexible	0.00	2,709.25	0.00	2,709.25
Historic Preservation	0.00	158,479.16	0.00	158,479.16
Forfeiture	0.00	79,560.70	0.00	79,560.70
Workers Comp	50,000.00	745,006.80	4,437.59	790,569.21
Payroll	429,240.22	332,861.10	279,823.90	482,277.42
Developers Escrow Trust	4,900.00	1,598,226.88	22,560.31	1,580,566.57
LOSAP Plan Participants		676,436.47		676,436.47
Current	21,504,959.91	39,423,923.65	9,147,654.24	51,781,229.32
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund	0.00	1,623,130.52	165,416.05	1,457,714.47
Trust - Assessment	0.00	782,007.21	0.00	782,007.21
Trust - Dog License	1,299.29	269,938.36	750.00	270,487.65
Trust - Other	11,177,200.94	3,861,938.10	486,993.86	14,552,145.18
Municipal Open Space Trust Fund		14,811,155.53	46,380.82	14,764,774.71
Capital - General	0.00	20,301,020.95	19,611,213.75	689,807.20
Water Utility Assessment Trust				0.00
<b>Total</b>	<b>33,783,224.78</b>	<b>121,968,622.00</b>	<b>30,538,940.94</b>	<b>125,212,905.84</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: \_\_\_\_\_



## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
TD Bank - Current	23,369,268.98
Current 2004	2,065.81
Investment	2,042,502.72
Current Fund Investment	8,185,584.31
Taxes - Credit Card	5,663,570.54
Convenience Fee	21,369.75
TD Bank - Grant Fund	1,623,130.52
Commerce Bank - General Capital	20,301,020.95
TD Bank - Trust Assessment	782,007.21
Checking - Trust Other	3,861,938.10
Tax Collector Trust	4,768,300.00
Tax Sale Auction	1,666.29
Water Operating Commerce-Checking	6,648,789.10
Water Operating - Investment	2,552,436.53
Water - Credit Card	432,122.66
Water CD	2,085,433.67
Water Capital Checking-Commerce Bank	13,704,825.75
Checking - Recreation Trust	917,497.65
Checking - Unemployment Trust	1,236,442.22
Trust - Dog License	269,938.36
Environmental Protection	99,753.77
Self-Insurance Trust Checking	800,101.74
TD Bank - Affordable Housing	4,054,857.94
TD Bank - Hamilton Street Special Improvement	139,561.54
Checking Flexible Spending	2,709.25
TD Bank - Historic Preservation	158,479.16
Checking Police Forfeiture	26,969.65
Checking Municipal Law Enforcement Trust	52,591.05
Checking - Workers Comp	745,006.80
TD Bank - Open Space	9,597,571.31
Municipal Open Space Trust CD	5,213,584.22
Net Payroll Account	201,997.63
Govt Agency Account - Payroll	130,863.47
LOSAP- Plan Participants	676,436.47
Checking- Developer's Escrow Trust	1,512,322.14
Government Agency Account- Developers Escrow	85,904.74
<b>Total</b>	<b>121,968,622.00</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Federal and State Grants Receivable- See Attached	3,397,693.96	38,676.00	743,014.22		689,889.05	3,383,244.79	Trans. from Federal and State Grants Unapprop.
<b>Total</b>	<b>3,397,693.96</b>	<b>38,676.00</b>	<b>743,014.22</b>	<b>0.00</b>		<b>3,383,244.79</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Schedule of Appropriated Reserves for Federal and State Grants- See Attached	4,451,951.33	38,676.00	689,889.05	607,580.41		9,176.59	4,582,112.56	Reduction in Amount Encumbered
<b>Total</b>	<b>4,451,951.33</b>	<b>38,676.00</b>	<b>689,889.05</b>	<b>607,580.41</b>	<b>0.00</b>		<b>4,582,112.56</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
<b>Total</b>								

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		139,288,627.00
Paid	139,288,627.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>139,288,627.00</b>	<b>139,288,627.00</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		4,755,802.00
Added and Omitted Levy		
Interest Earned		
Expenditures	4,755,802.00	
Balance December 31, 2017 85046-00	0.00	
<b>Total</b>	<b>4,755,802.00</b>	<b>4,755,802.00</b>

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85031-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) <span style="float: right;">85032-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85033-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85034-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85041-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 ) <span style="float: right;">85042-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85043-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85044-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

### COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		
2017 Levy		
General County 80003-03		30,143,336.93
County Library 80003-04		
County Health		
County Open Space Preservation		2,854,996.73
Due County for Added and Omitted Taxes 80003-05		199,837.24
Paid	33,198,170.90	
Balance December 31, 2017		
County Taxes	0.00	
Due County for Added and Omitted Taxes	0.00	
<b>Total</b>	<b>33,198,170.90</b>	<b>33,198,170.90</b>

Paid for Regular County Levies 32,998,333.66

Paid for Added and Omitted Taxes 199,837.24

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire 81108-00		6,756,571.00
Total 2017 Levy 80003-07		6,756,571.00
Paid 80003-08	6,756,571.00	
Balance December 31, 2017 80003-09	0.00	
<b>Total</b>	<b>6,756,571.00</b>	<b>6,756,571.00</b>

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00



## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	6,234,270.00	6,234,270.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	13,032,073.00	13,088,768.24	56,695.24
Added by NJS40A:4-87	689,889.05	689,889.05	0.00
Total Miscellaneous Revenue Anticipated 80103-	13,721,962.05	13,778,657.29	56,695.24
Receipts from Delinquent Taxes 80104-	2,000,000.00	2,509,352.46	509,352.46
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	34,961,693.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	3,078,376.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	38,040,069.00	41,148,965.18	3,108,896.18
Total	59,996,301.05	63,671,244.93	3,674,943.88

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		220,148,136.08
Amount to be Raised by Taxation		
Local District School Tax 80109-00	139,288,627.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	32,998,333.66	
Due County for Added and Omitted Taxes 80112-00	199,837.24	
Special District Taxes 80113-00	6,756,571.00	
Municipal Open Space Tax 80120-00	4,755,802.00	
Reserve for Uncollected Taxes 80114-00		5,000,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	41,148,965.18	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	225,148,136.08	225,148,136.08

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Trans. from Federal and State Grants Unapprop.	689,889.05	689,889.05	0.00
	689,889.05	689,889.05	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	59,306,412.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	689,889.05
Appropriated for 2017 (Budget Statement Item 9)	80012-03	59,996,301.05
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	59,996,301.05
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	59,996,301.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	52,423,308.16
Paid or Charged - Reserve for Uncollected Taxes	80012-09	5,000,000.00
Reserved	80012-10	2,572,992.85
Total Expenditures	80012-11	59,996,301.01
Unexpended Balances Cancelled (see footnote)	80012-12	0.04

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Other Charges to Operations		
Other Credits to Operations		588,314.95
Unexpended Balances of CY Budget Appropriations		0.04
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		56,695.24
Excess of Anticipated Revenues: Delinquent Tax Collections		509,352.46
Excess of Anticipated Revenues: Required Collection of Current Taxes		3,108,896.18
Miscellaneous Revenue Not Anticipated		1,110,937.38
Sale of Municipal Assets (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Unexpended Balances of PY Appropriation Reserves (Credit)		1,912,286.93
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Prior Years Interfunds Returned in CY (Credit)		
Cancellation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	16,586.98	
Refund of Prior Year Revenue (Debit)		
Surplus Balance	7,269,896.20	
Deficit Balance		
	7,286,483.18	7,286,483.18

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Outside Jobs Admin Fees Transferred	140,335.00
Tax Collector Miscellaneous	232,418.06
Escrow Charges	289,033.34
Sr Citizens/Veteran's Administrative Fee	6,543.26
Human Resource Retirees	60,090.74
FEMA	316,001.95
Convenience Fee	34,637.76
Auction Proceeds	31,877.27
Total Amount of Miscellaneous Revenues Not Anticipated	1,110,937.38

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		7,269,896.20
Amount Appropriated in the CY Budget - Cash	6,234,270.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		25,116,865.61
Balance December 31, 2017 80014-05	26,152,491.81	
	32,386,761.81	32,386,761.81

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		51,781,229.32
Investments		
Change Funds		1,255.00
Sub-Total		51,782,484.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	25,636,742.51
Cash Surplus	80014-09	26,145,741.81
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	6,750.00
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	6,750.00
	80014-15	26,152,491.81

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	221,955,676.98
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	1,341,667.98
5a.	Subtotal 2017 Levy	<u>223,297,344.96</u>	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	223,297,344.96
6.	Transferred to Tax Title Liens	82107-00	127,054.15
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	178,585.10
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	1,905,691.13
	In 2017 *	82122-00	217,900,194.95
	Homestead Benefit Revenue	82124-00	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	342,250.00
	 Total to Line 14	 82111-00	 <u>220,148,136.08</u>
11.	Total Credits		<u>220,453,775.33</u>
12.	Amount Outstanding December 31, 2017	83120-00	2,843,569.63
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	<u>98.59</u> 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>220,148,136.08</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		<u>220,148,136.08</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$223,297,344.96, and Item 10 shows \$220,148,136.08, the percentage represented by the cash collections would be \$220,148,136.08 / \$223,297,344.96 or 98.59. The correct percentage to be shown as Item 13 is 98.59%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Accelerated Tax Sale	_____
<b>NET Cash Collected</b>	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>NET Cash Collected</b>	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Veterans Deductions Disallowed By Tax Collector		
Administrative Costs Received	6,543.26	
Balance Jan 1, CY: Due From State of New Jersey (Debit)	8,250.00	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	59,250.00	
Veterans Deductions Per Tax Billings (Debit)	278,250.00	
Sr. Citizen/Veterans Deductions Allowed by Collector (Debit)	6,750.00	
Veterans Deductions Allowed By Tax Collector (Debit)		
Sr. Citizen Deductions Disallowed by Collector (Credit)		2,000.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		16,586.98
Received in Cash from State (Credit)		333,706.28
Balance December 31, 2017		6,750.00
	359,043.26	359,043.26

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	59,250.00
Line 3	<u>278,250.00</u>
Line 4	<u>6,750.00</u>
Sub-Total	<u>344,250.00</u>
Less: Line 7	<u>2,000.00</u>
To Item 10	<u>342,250.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			2,119,449.08
Taxes Pending Appeals	2,119,449.08		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			500,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		398,065.16	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		2,221,383.92	
Taxes Pending Appeals*	2,221,383.92		
Interest Earned on Taxes Pending Appeals	0.00		
		2,619,449.08	2,619,449.08

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-		
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-		
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax			* Must not be stated in an amount less than "actual" Tax of year2017.
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

**ACCELERATED TAX SALE - CHAPTER 99**

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		3,036,317.97	
	A. Taxes	83102-00      2,859,729.15		
	B. Tax Title Liens	83103-00      176,588.82		
2.	Cancelled			
	A. Taxes	83105-00		78,432.67
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes			
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		83,460.87
	B. Tax Title Liens - Transfers from Taxes	83107-00	83,460.87	
7.	Balance Before Cash Payments			2,957,885.30
8.	Totals		3,119,778.84	3,119,778.84
9.	Collected:			2,509,352.46
	A. Taxes	83116-00      2,466,483.02		
	B. Tax Title Liens	83117-00      42,869.44		
10.	Interest and Costs - 2017 Tax Sale		43,625.29	
11.	2017 Taxes Transferred to Liens		127,054.15	
12.	2017 Taxes		2,843,569.63	
13.	Balance December 31, 2017			3,462,781.91
	A. Taxes	83121-00      3,074,922.22		
	B. Tax Title Liens	83122-00      387,859.69		
14.	Totals		5,972,134.37	5,972,134.37

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 84.84

16. Item No. 14 multiplied by percentage 2,937,824.17 And represents the shown above is \_\_\_\_\_ maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	329,973.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		329,973.00
	329,973.00	329,973.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals				80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		13,762,000.00	
Issued (Credit)		12,725,000.00	
Paid (Debit)	4,362,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	22,125,000.00	
		26,487,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	3,250,000.00
2018 Interest on Bonds	80033-06	545,703.13	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	1,100,000.00	12,725,000.00	12/20/2017	2.00-4.00%
Open Space Trust Fund Bonds	600,000.00	6,500,000.00	12/20/2017	2.00-4.00%
Total	1,700,000.00	19,225,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-10	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	
Total 2018 Debt Service for Loan			8033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**Open Space Trust Serial Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		11,310,000.00	
Issued		6,500,000.00	
Paid	2,670,000.00		
Outstanding December 31, 2017	15,140,000.00		
2018 Loan Maturities			1,945,000.00
2018 Interest on Loans			453,811.46
Total 2018 Debt Service for Loan			2,398,811.46



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Energy Lease Payable	1,132,878.21	9/7/2012	799,951.26	9/7/2026	3.75	69,494.03	29,054.38	12/31/2018
	1,132,878.21		799,951.26			69,494.03	29,054.38	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Improvement Authorizations- See Attached	6,971,282.35	8,807,342.14	22,312,230.00	92,967.98	20,201,392.72		8,188,853.29	9,793,576.46
<b>Total</b>	<b>6,971,282.35</b>	<b>8,807,342.14</b>	<b>22,312,230.00</b>	<b>92,967.98</b>	<b>20,201,392.72</b>	<b>0.00</b>	<b>8,188,853.29</b>	<b>9,793,576.46</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			143,189.74
Received from CY Budget Appropriation * (Credit)			1,580,628.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		1,673,628.00	
Balance December 31, 2017	80031-05	50,189.74	
		1,723,817.74	1,723,817.74

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Acquis. of Bl. 282, Lt. 9 at 17 Waldorf St.	145,600.00			
Acquis. of Property Bl. 11.01, Lt. 1.01	511,600.00			
Var. 2017 Capital Improv. and Equip. Acquis.	2,754,450.00	2,555,522.00	133,928.00	133,928.00
2017 Road Resurfacing Program	3,324,000.00	1,970,300.00	1,353,700.00	1,353,700.00
Improv. To and Equip. Acquis. For Var. Parks	680,340.00	646,323.00		
Improv. to Various Historic Houses	678,240.00	644,328.00		
Purchase of Security Cameras and Soccer Goal	35,000.00			
Acquis. and Replacement of Computer Equip.	93,000.00			
Acquis. of Real Property	10,194,000.00	5,000,000.00		
Acquis. of Real Property	3,896,000.00	3,710,000.00	186,000.00	186,000.00
<b>Total</b>	<b>22,312,230.00</b>	<b>14,526,473.00</b>	<b>1,673,628.00</b>	<b>1,673,628.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			2,209,759.70
Premium on Sale of Bonds/Bond Anticipation Notes (Credit)			577,765.76
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		93,000.00	
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	2,694,525.46	
		2,787,525.46	2,787,525.46

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	223,297,344.96
2. Amount of Item 1 Collected in 2017 (*)	220,148,136.08
3. Seventy (70) percent of Item 1	156,308,141.47

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes:      Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes:      Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due from/to Water Capital Fund		281,256.97
Due from/to Water Assessment Trust		14,487.70
Reserve for Encumbrances		855,743.36
Accounts Payable		829,598.80
Water Rent Overpayments		85,051.95
Prepaid Fire Service Rents		661.99
Appropriation Reserves		583,950.15
Accrued Interest on Bonds, Loans and Notes		38,594.10
Subtotal Cash Liabilities	0.00	2,689,345.02
Receivables Offset with Reserves		
Inventory	498,248.33	
Reserve for Receivables- Inventory		498,248.33
Cash	11,502,405.10	
Investments		
Consumer Accounts Receivable	2,221,756.81	
Liens Receivable	18,104.73	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		2,239,861.54
Fund Balance		8,813,060.08
Total Operating Fund	14,240,514.97	14,240,514.97



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Water Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	32,448,884.40	
Fixed Capital- Authorized and Uncompleted	22,068,233.00	
Due from/to Water Operating Fund	281,256.97	
Reserve for Encumbrances		1,406,744.06
Reserve to Pay of Debt Service		67,589.50
Reserve for Amortization		36,536,134.40
Deferred Reserve for Amortization		964,500.00
Est. Proceeds Bonds and Notes Authorized	4,551,483.00	
Bonds and Notes Authorized but Not Issued		4,551,483.00
Cash	13,657,002.35	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		12,270,000.00
Improvement Authorizations - Funded		9,270,588.20
Improvement Authorizations - Unfunded		4,525,516.89
Capital Improvement Fund		1,520,015.01
Capital Surplus		1,699,288.66
Infrastructure Loan		195,000.00
<b>Total Capital Fund</b>	<b>73,006,859.72</b>	<b>73,006,859.72</b>

**Post-Closing Trial Balance**  
**Water Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due from Water Operating Fund	14,487.70	
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		14,487.70
Total Trust Assessment Fund	14,487.70	14,487.70

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus					0.00
Other Liabilities					
Trust Surplus					
Trust Surplus	14,487.70				14,487.70
Less Assets "Unfinanced"					
Total	14,487.70	0.00	0.00	0.00	14,487.70

**Schedule of Water Utility Budget - 2017  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	13,234,000.00	12,786,104.48	-447,895.52
Miscellaneous Revenue Anticipated	91304	823,836.00	961,445.52	137,609.52
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		14,057,836.00	13,747,550.00	-310,286.00
Deficit (General Budget)	91306	0.00		0.00
	91307	14,057,836.00	13,747,550.00	-310,286.00

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	14,057,836.00
Total Appropriations	14,057,836.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	14,057,836.00

Deduct Expenditures	
Paid or Charged	13,473,884.36
Reserved	583,950.15
Surplus	
Total Surplus	
Total Expenditure & Surplus	14,057,834.51
Unexpended Balance Cancelled	1.49

**Statement of 2017 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	13,747,550.00	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	640,376.66	
Total Revenue Realized		14,387,926.66
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	14,057,834.51	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		14,057,834.51
Excess		330,092.15
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	330,092.15	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:



The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)	640,376.66	

### Results of 2017 Operations – Water Utility

	Debit	Credit
Other Credits & Accrued Interest Adjustments		6,759.32
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		1.49
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		640,376.66
Deficit in Anticipated Revenue	310,286.00	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus		
Operating Excess	336,851.47	
Operating Deficit		
Total Results of Current Year Operations	647,137.47	647,137.47

### Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		8,476,208.61
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		336,851.47
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	8,813,060.08	
Total Operating Surplus	8,813,060.08	8,813,060.08

**Analysis of Balance December 31, 2017  
(From Utility – Trial Balance)**

Cash		11,502,405.10
Investments		
Interfund Accounts Receivable		
Subtotal		11,502,405.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,689,345.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		8,813,060.08
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		8,813,060.08

### Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		\$2,350,121.52
Increased by:		
Rents Levied		\$12,674,415.05
Decreased by:		
Collections	\$12,785,460.03	
Overpayments applied	178.40	
Transfer to Utility Lien	17,141.33	
Other	\$	
		\$12,802,779.76
Balance December 31, 2017		\$2,221,756.81

### Schedule of Water Utility Liens

Balance December 31, 2016		\$1,407.88
Increased by:		
Transfers from Accounts Receivable	\$17,141.33	
Penalties and Costs	\$21.57	
Other	\$	
		\$17,162.90
Decreased by:		
Collections	\$466.05	
Other	\$	
		\$466.05
Balance December 31, 2017	\$18,104.73	

**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**

Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Water Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		8,433,000.00	
Issued (Credit)		5,000,000.00	
Paid (Debit)	1,163,000.00		
Outstanding December 31, 2017	12,270,000.00		
	13,433,000.00	13,433,000.00	
2018 Bond Maturities – Assessment Bonds			1,230,000.00
2018 Interest on Bonds		327,700.35	

**Interest on Bonds – Water Utility Budget**

2018 Interest on Bonds (*Items)	327,700.35	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	34,328.47	
Subtotal	293,371.88	
Add: Interest to be Accrued as of 12/31/2018	33,100.00	
Required Appropriation 2018		326,471.88

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Bonds	300,000.00	5,000,000.00	12/20/2017	2%

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017
Infrastructure Loan	255,000.00		60,000.00	195,000.00

**Interest on Loans – Water Utility Budget**

2018 Interest on Loans (*Items)	10,237.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,265.63	
Subtotal	5,971.87	
Add: Interest to be Accrued as of 12/31/2018	2,953.13	
Required Appropriation 2018		8,925.00\$

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
Improvement Authorization - see attached	6,278,705.81	5,885,161.61	3,459,600.00	816,679.59		9,270,588.20	4,525,516.89
<b>Total</b>	<b>6,278,705.81</b>	<b>5,885,161.61</b>	<b>3,459,600.00</b>	<b>816,679.59</b>	<b>0.00</b>	<b>9,270,588.20</b>	<b>4,525,516.89</b>

**Water Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		1,520,015.01
Received from CY Budget Appropriation * (Credit)		316,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	316,500.00	
Balance December 31, 2017	1,520,015.01	
	1,836,515.01	1,836,515.01

**Water Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various 2017 Improvements	3,143,100.00	3,143,100.00		
Various 2017 Acquisitions for the Water Utility	316,500.00		316,500.00	316,500.00
	3,459,600.00	3,143,100.00	316,500.00	316,500.00

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		1,550,304.42
Premium on Sale of Bonds (Credit)		148,984.24
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	1,699,288.66	
	1,699,288.66	1,699,288.66







