## Resolution No. 11-2018 2019 ADOPTED BUDGET RESOLUTION

## Franklin Township Redevelopment Agency

**FISCAL YEAR: FROM:** 1/1/19 **TO:** 12/31/2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Franklin Township Redevelopment Agency for the fiscal year beginning, 1/1/2019 and ending, 12/31/2019 has been presented for adoption before the governing body of the Franklin Township Redevelopment Agency at its open public meeting of November 19, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$10,000, Total Appropriations, including any Accumulated Deficit if any, of \$40,000 and Total Unrestricted Net Position utilized of \$30,000 as application from Fund Balance; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Franklin Township Redevelopment Agency, at an open public meeting held on November 19, 2018 that the Annual Budget and Capital Budget/Program of the Franklin Township Redevelopment Agency for the fiscal year beginning, 1/1/2019 and ending, 12/31/2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature) 11/19/18 (Date)

Governing Body Recorded Vote

	<u>YES</u>	<u>NO</u>	ABSENT	<u>ABSTAIN</u>
Kimberly Francois, Councilwoman	X			
Michael F. Gianotto, Chairman	X			
Robert Mettler	X			
Ike Agudosi			X	
Dennis Sanders			X	
Nina Jordan	X			
Carl Wright, Councilman	X			