

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS 62,300  
 NET VALUATION TAXABLE 2018 \$9,807,191,247.00  
 MUNICICODE 1808

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2019  
 MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of Franklin (Somerset) County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_  
 Title: \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kathy Moody am the Chief Financial Officer, License #N920, of the Township of Franklin (Somerset), County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: \_\_\_\_\_ No

Signature \_\_\_\_\_  
 Title \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone Number \_\_\_\_\_  
 Email \_\_\_\_\_

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Franklin (Somerset) as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

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Firm Name

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Address

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Phone Number

---

Email

Certified by me  
2/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Franklin (Somerset)

Chief Financial Officer:

Signature:

Certificate #:

Date:

3/11/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Franklin (Somerset)

Chief Financial Officer:

Signature:

Certificate #:

Date:

2/17/2019

22-6001819  
Fed I.D. #  
Franklin (Somerset)  
Municipality  
Somerset  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
\$295,622.78	\$704,712.35	
<b>TOTAL</b>		<b>\$</b>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature of Chief Financial Officer

3/11/2019

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Franklin (Somerset), County of Somerset during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$10,198,322,683**

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Franklin (Somerset)  
\_\_\_\_\_  
MUNICIPALITY  
Somerset  
\_\_\_\_\_  
COUNTY

**CURRENT FUND ASSETS  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
Cash:	
Cash	37,030,278.05
Change Fund	1,255.00
Sub Total Cash	37,031,533.05
Investments:	
Sub Total Investments	
Other Receivables	
Due from State: NJ Sr. Citizens and Veterans Deductions	6,040.40
Sub Total Assets not offset by Reserve for Receivables	
Receivables and Other Assets with Full Reserves	
Tax Title Liens Receivable	314,674.39
Property Acquired for Taxes (Foreclosed Property)	329,973.00
Taxes Receivable	3,199,636.55
Revenue Accounts Receivable	49,760.68
Interfund Receivable - Grant Fund	6,699.90
Interfund Receivable - General Capital Fund	1,782,180.10
Interfund Receivable - Recreation	11,834.04
Interfund Receivable - Self Insurance Trust	11,890.23
Interfund Receivable - Other Trust	294,601.81
Interfund Receivable - Animal Control Trust	3.45
Interfund Receivable - Payroll Trust	58,824.57
Sub Total Receivables and Other Assets with Reserves	6,060,078.72
Deferred Charges	
Sub Total Deferred Charges	
Total Assets	43,097,652.17

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	1,553,561.39	
Appropriation Reserves	2,537,862.83	
Tax Overpayments	21,996.43	
Prepaid Taxes	2,267,426.02	
Interfund Payable - Open Space Trust	14,804.00	
Interfund Payable - General Capital	0.00	
Various Payables and Reserves	5,485,802.27	
Total Liabilities	11,881,452.94	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables and Other Assets	6,060,078.72	
Fund Balance	25,156,120.51	
Total Liabilities, Reserves and Fund Balance	43,097,652.17	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
<b>Assets</b>	
Cash	1,754,884.88
Federal and State Grants Receivable	3,042,963.21
Total Assets Federal and State Grant Fund	4,797,848.09
<b>Liabilities</b>	
Reserve for Encumbrances	215,899.76
Reserve for Federal & State Grants: Appropriated	4,106,748.43
Interfund Payable: Current	6,699.90
Interfund: Capital	468,500.00
Total Liabilities Federal and State Grant Fund	4,797,848.09



**CAPITAL FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
<b>Assets</b>	
Cash	10,331,728.62
Various Grants and Other Receivables	59,756.24
SCIA Leases Receivable	0.00
Interfunds Receivable	0.00
Interfunds Receivable - Grant Fund	468,500.00
<b>Deferred Charges</b>	
Deferred Charges to Future Taxation - Unfunded	11,117,979.06
Deferred Charges to Future Taxation - Funded	19,605,457.23
Total Deferred Charges	30,723,436.29
<b>Total Assets General Capital Fund</b>	<b>41,583,421.15</b>
<b>Liabilities</b>	
Reserve for Encumbrances - Improvement Authorizations	3,921,079.31
Reserve for Encumbrances - SCIA Improvement Authorizations	0.00
Improvement Authorizations-Funded	9,426,403.24
Improvement Authorizations-Unfunded	5,926,186.88
Serial Bonds Payable	18,875,000.00
Bond Anticipation Notes Payable	0.00
SCIA Capital Equipment Leases Payable	0.00
Energy Lease Payable	730,457.23
General Capital Reserves	506,254.90
Interfunds Payable - Current Fund	1,782,180.10
Interfunds Payable - Open Space Trust Fund	413,208.41
Total Liabilities and Reserves	41,580,770.07
<b>Fund Balance</b>	
Fund Balance	2,651.08
Total General Capital Liabilities	41,583,421.15

**TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
Cash:	
Cash	788,663.92
Sub Total Cash	788,663.92
Investments	
Sub Total Investments	
Assets not offset by Receivables	
Assessments Receivable	122,166.85
Sub Total Assets not offset by Receivables	122,166.85
Assets offset by the Reserve for Receivables	
Assets offset by the Reserve for Receivables	
Deferred Charges	
Sub Total Deferred Charges	
Total Assets	910,830.77
Liabilities and Reserves	
Total Liabilities and Reserves	122,166.85
Fund Balance	
See attachment- 2018 Franklin Assessment Trust Balance Sheet for correct Fund Balance Information	0.00
Fund Balance	782,007.21
Total Liabilities, Reserves, and Fund Balance	904,174.06

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash	304,999.14	
Total Dog Trust Assets	304,999.14	
Animal Control Trust Reserves		
Reserve for Encumbrances	3,210.00	
Due to State of New Jersey	905.40	
Due to/from Current Fund	3.45	
Reserve for Animal Control Fund Expenditures	300,880.29	
Total Dog Trust Reserves	304,999.14	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
LOSAP Participants Accounts- LOSAP Plan Funds	631,974.99	
Total LOSAP Trust Assets	631,974.99	
LOSAP Trust Reserves		
LOSAP Participants Accounts- Reserve for Participants Plan	631,974.99	
Total LOSAP Trust Reserves	631,974.99	
Open Space Trust Assets		
Cash	8,542,213.90	
Deferred Charges Funded	13,195,000.00	
Due from/to Current Fund	14,804.00	
Due from/to General Capital Fund	413,208.41	
Total Open Space Trust Assets	22,165,226.31	
Open Space Trust Reserves		
Reserve for Encumbrance	330,100.83	
Accounts Payable	1,864.15	
Open Space Trust Bonds Payable	13,195,000.00	
Open Space Trust Reserves	8,638,261.33	
Total Open Space Trust Reserves	22,165,226.31	
Other Trust Assets		
Affordable Housing- Cash and Investments	4,021,224.85	
Cash- Trust Other	13,820,005.70	
Developer's Escrow Fund- Cash and Investments	1,698,685.46	
Flexible Spending Account- Cash	8,445.05	
Historical Preservation Fund- Cash and Investments	159,855.74	
Payroll & Payroll Agency- Cash	797,949.06	
Police Forfeiture Fund- Cash	85,171.36	
Recreation Trust- Cash	889,991.23	
Self-Insurance Fund- Cash and Investments	1,134,438.46	

State Unemployment Insurance Fund- Cash	1,197,201.08
Tax Collector Trust- Cash	3,778,439.80
Workers Compensation Trust- Cash and Investments	963,782.23
Total Other Trust Assets	28,555,190.02
Other Trust Reserves	
Recreation Trust- Reserve for Encumbrance	69,024.79
Trust Other Fund-Reserve for Encumbrances	47,119.48
Payroll & Payroll Agency- Agency Funds Payable	739,124.49
Payroll & Payroll Agency- Due from/to Current Fund	58,824.57
Recreation Trust- Due from/to Current Fund	11,834.04
Self-Insurance Fund- Due to/from Current Fund	11,890.23
Trust Other Fund- Due from/to Current Fund	294,601.81
Reserve for Escrow	1,698,685.46
Affordable Housing- Reserve for Affordable Housing	4,021,224.85
Flexible Spending Account- Reserve for Expenditures	8,445.05
Historical Preservation Fund- Historical Preservation Reserves	159,855.74
Police Forfeiture Fund- Reserve for Expenditures	85,171.36
Recreation Trust- Reserve for Recreation Trust Programs	809,132.40
Self-Insurance Fund- Reserve for Environmental Protection	99,753.77
Liability	
Self-Insurance Fund- Reserve for LOSAP	577,419.36
Self-Insurance Fund- Reserve for Other Insurance	670.57
Self-Insurance Fund- Reserve for Vehicle Accident	23,104.91
Self-Insurance Fund- Reserve to Pay Insurance Claims	421,599.62
State Unemployment Insurance Fund- Reserve to Pay Unemployment Benefits	1,197,201.08
Tax Collector Trust- Reserve for Tax Sale Premium	3,778,439.80
Trust Other-Escrow Funds and Reserves	13,478,284.41
Workers Compensation Trust- Reserve for Workers Comp. Claims	963,782.23
Total Miscellaneous Trust Reserves (31-287)	
Total Trust Escrow Reserves (31-286)	
Total Other Trust Reserves and Liabilities	28,555,190.02



**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Miscellaneous Deposits	\$1,838,956.34	\$	\$	\$1,838,956.34
Payroll Agency	\$153,633.39	\$	\$	\$153,633.39
Various Reserves - see attached	\$14,291,869.08	\$6,939,147.07	\$7,752,731.74	\$13,478,284.41
Totals	\$16,284,458.81	\$6,939,147.07	\$7,752,731.74	\$15,470,874.14

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Current Budget	Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens						
Assessment Bond Anticipation Note Issues:								
Other Liabilities								
Trust Surplus								
Trust Surplus	782,007.21					6,656.71		788,663.92
Trust Surplus	0.00							0.00
Less Assets "Unfinanced"								
Totals	782,007.21				0.00			788,663.92

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Affordable Housing	0.00	4,105,561.62	84,336.77	4,021,224.85
Capital - General	435,540.30	10,230,176.93	333,988.61	10,331,728.62
Current	1,529,191.94	40,433,101.28	4,932,015.17	37,030,278.05
Developers Escrow Trust	75,313.34	1,672,454.16	49,082.04	1,698,685.46
Federal and State Grant Fund	149,386.40	1,639,415.42	33,916.94	1,754,884.88
Flexible	0.00	11,777.46	3,332.41	8,445.05
Forfeiture	0.00	85,171.36	0.00	85,171.36
Historic Preservation	0.00	159,855.74	0.00	159,855.74
LOSAP Plan Participants	0.00	631,974.99	0.00	631,974.99
Municipal Open Space Trust Fund	2,527,399.00	6,555,738.89	540,923.99	8,542,213.90
Payroll	10,233.94	1,076,789.31	289,074.19	797,949.06
Public Assistance #1**				
Public Assistance #2**				
Recreation Trust	1,726.91	899,986.94	11,722.62	889,991.23
Self-Insurance Trust	115,769.50	1,018,668.96	0.00	1,134,438.46
Tax Collector Trust	0.00	3,778,439.80	0.00	3,778,439.80
Trust - Assessment	0.00	788,663.92	0.00	788,663.92
Trust - Dog License	5,294.50	300,493.05	788.41	304,999.14
Trust - Other	821,352.82	13,333,645.70	334,992.82	13,820,005.70
Unemployment Trust	0.00	1,197,201.08	0.00	1,197,201.08
Water - Capital	0.00	10,759,153.95	632,584.15	10,126,569.80
Water Operating	706,282.62	12,748,657.73	627,621.60	12,827,318.75
Water Utility Assessment Trust				
Workers Comp	50,000.00	924,139.71	10,357.48	963,782.23
<b>Total</b>	<b>6,427,491.27</b>	<b>112,351,068.00</b>	<b>7,884,737.20</b>	<b>110,893,822.07</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT  
(STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this  
Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: \_\_\_\_\_



**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Checking - Recreation Trust	899,986.94
Checking - Trust Other	13,333,645.70
Checking - Unemployment Trust	1,197,201.08
Checking - Workers Comp	924,139.71
Checking- Developer's Escrow Trust	1,586,549.42
Checking Flexible Spending	11,777.46
Checking Municipal Law Enforcement Trust	52,951.64
Checking Police Forfeiture	32,219.72
Commerce Bank - General Capital	10,230,176.93
Convenience Fee	25,797.24
Current 2004	10,328.33
Current Fund Investment	8,267,755.49
Environmental Protection	100,257.34
Government Agency Account- Developers Escrow	85,904.74
Govt Agency Account - Payroll	883,652.62
Investment	2,054,859.00
LOSAP- Plan Participants	631,974.99
Municipal Open Space Trust CD	5,591,279.64
Net Payroll Account	193,136.69
Self-Insurance Trust Checking	918,411.62
Tax Collector Trust	1,892,770.08
Tax Sale Auction	1,885,669.72
Taxes - Credit Card	7,639,587.33
TD Bank - Affordable Housing	4,105,561.62
TD Bank - Current	22,363,731.13
TD Bank - Grant Fund	1,639,415.42
TD Bank - Hamilton Street Special Improvement	71,042.76
TD Bank - Historic Preservation	159,855.74
TD Bank - Open Space	964,459.25
TD Bank - Trust Assessment	788,663.92
Trust - Dog License	300,493.05
Water - Credit Card	497,168.46
Water Capital Checking-Commerce Bank	10,759,153.95
Water CD	4,567,028.84
Water Operating - Investment	152,303.23
Water Operating Commerce-Checking	7,532,157.20
<b>Total</b>	<b>112,351,068.00</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Other Grant Receivable Description	Balance Dec. 31, 2018	Other	Canceled	Received	2018 Budget Revenue Realized	Balance Jan. 1, 2018	Grant
	3,042,963.21			822,189.71	481,908.13	3,383,244.79	Federal and State Grants Receivable-
	3,042,963.21			822,189.71	481,908.13	3,383,244.79	See Attached
	3,042,963.21	0.00	0.00	822,189.71	481,908.13	3,383,244.79	<b>Total</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget						
Schedule of Appropriated Reserves for Federal and State Grants- See Attached	4,582,112.56	42,130.81	450,399.13	1,221,412.68		253,518.61	4,106,748.43	Prior Year Encumbrances
Total	4,582,112.56	42,130.81	450,399.13	1,221,412.68	0.00	253,518.61	4,106,748.43	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Other Grant Receivable Description	Balance Dec. 31, 2018	Other	Grants Receivable	Receipts	Transferred from 2018 Budget Appropriations		Balance Jan. 1, 2018	Total
					Appropriation By 40A:4-87	Budget		
							0.00	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxx	142,956,862.00
Paid	142,956,862.00	xxxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxxx
Prepaid Ending Balance	142,956,862.00	xxxxxxxxxxx
	142,956,862.00	142,956,862.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxxx	4,903,596.00
Added and Omitted Levy	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures	4,903,596.00	xxxxxxxxxxx
<b>Balance December 31, 2018</b>	4,903,596.00	xxxxxxxxxxx
	4,903,596.00	4,903,596.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	XXXXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	
Levy Calendar Year 2018 Paid	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXXXX
Prepaid Ending Balance	0.00	XXXXXXXXXXXX

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	XXXXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	XXXXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	
Levy Calendar Year 2018 Paid	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXXXX
Prepaid Ending Balance	0.00	XXXXXXXXXXXX

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	31,667,556.37
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	2,988,623.77
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	345,733.91
Paid		XXXXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	34,656,180.14	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	345,733.91	XXXXXXXXXXXX
	35,001,914.05	35,001,914.05

Paid for Regular County Levies \_\_\_\_\_  
 Paid for Added and Omitted Taxes \_\_\_\_\_

**SPECIAL DISTRICT TAXES**

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXXXX	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire	81108-00	6,930,292.00
Total 2018 Levy	XXXXXXXXXXXX	6,930,292.00
Paid	6,930,292.00	XXXXXXXXXXXX
<b>Balance December 31, 2018</b>	0.00	XXXXXXXXXXXX
	6,930,292.00	6,930,292.00

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	7,271,686.00	7,271,686.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	13,078,455.00	13,718,048.51	639,593.51
Added by N.J.S.A. 40A:4-87	450,399.13	450,399.13	0.00
Total Miscellaneous Revenue Anticipated	13,528,854.13	14,168,447.64	639,593.51
Receipts from Delinquent Taxes	2,000,000.00	2,801,934.53	801,934.53
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	35,136,502.00	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	3,368,425.00	xxxxxxx	xxxxxxx
County Only: Total Raised by Taxation	xxxxxxx		xxxxxxx
Total Amount to be Raised by Taxation	38,504,927.00	42,390,134.94	3,885,207.94
	61,305,467.13	66,632,203.11	5,326,735.98

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	227,182,798.99
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	142,956,862.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	34,656,180.14	xxxxxxxxxx
Due County for Added and Omitted Taxes	345,733.91	xxxxxxxxxx
Special District Taxes	6,930,292.00	xxxxxxxxxx
Municipal Open Space Tax	4,903,596.00	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	5,000,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	42,390,134.94	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	232,182,798.99	232,182,798.99

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Municipal Alliance on Alcoholism and Drug Abuse	42,483.25	42,483.25	0.00
Summer Food Service Program	9,987.38	9,987.38	0.00
CDBG - 2018	255,415.00	255,415.00	0.00
NJDEP - Clean Communities Grant	122,513.50	122,513.50	0.00
Somerset Youth Services Commission - Annual Grant	5,000.00	5,000.00	0.00
EMMA Grant	10,000.00	10,000.00	0.00
Investors Foundation	5,000.00	5,000.00	0.00
Trans. from Federal and State Grants Unapprop.			
<b>TOTAL</b>	<b>450,399.13</b>	<b>450,399.13</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted		60,855,068.00
2018 Budget - Added by N.J.S.A. 40A:4-87		450,399.13
Appropriated for 2018 (Budget Statement Item 9)		61,305,467.13
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		61,305,467.13
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		61,305,467.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	53,767,603.84	
Paid or Charged - Reserve for Uncollected Taxes	5,000,000.00	
Reserved	2,537,862.83	
Total Expenditures		61,305,466.67
Unexpended Balances Cancelled (see footnote)		0.46

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		801,934.53
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		639,593.51
Excess of Anticipated Revenues: Required Collection of Current Taxes		3,885,207.94
Interfund Advances Originating in CY (Debit)	1,477,640.00	
Miscellaneous Revenue Not Anticipated		729,369.40
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Other Charges to Operations		
Other Credits to Operations		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		0.46
Unexpended Balances of CY Budget Appropriations		
Unexpended Balances of PY Appropriation Reserves (Credit)		1,696,848.86
Surplus Balance	6,275,314.70	xxxxxxx
Deficit Balance	7,752,954.70	7,752,954.70

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Other Departmental Fees	57,215.02
Maintenance Fees	205,311.14
Resource Fees	68,178.30
Auction Proceeds	
Convenience Fee	22,465.97
Escrow Charges	200,265.77
FEMA	
Human Resource Retirees	
Outside Jobs Admin Fees Transferred	175,933.20
Sr Citizens/Veteran's Administrative Fee	
Tax Collector Miscellaneous	
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$729,369.40</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	7,271,686.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		26,152,491.81
Excess Resulting from CY Operations		6,275,314.70
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	25,156,120.51	xxxxxxxxxxx
	32,427,806.51	32,427,806.51

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash	37,031,533.05
Investments	
Sub-Total	37,031,533.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	49,421,229.82
Cash Surplus	
Deficit in Cash Surplus	-12,389,696.77
Other Assets Pledged to Surplus	
Due from State of N.J. Senior Citizens and Veterans Deduction	6,040.40
Deferred Charges #	0.00
Cash Deficit	0.00
Total Other Assets	6,040.40
	-12,383,656.37

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$228,119,280.88
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$2,234,638.36
5a.	Subtotal 2018 Levy	\$230,353,919.24
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$230,353,919.24
6.	Transferred to Tax Title Liens	\$230,353,919.24
7.	Transferred to Foreclosed Property	\$149,473.60
8.	Remitted, Abated or Canceled	\$
9.	Discount Allowed	\$145,411.46
10.	Collected in Cash: In 2017 In 2018*	\$11,327,618.07 \$213,301,142.77
	Homestead Benefit Revenue	\$2,233,039.53
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$320,998.62
	Total to Line 14	\$227,182,798.99
11.	Total Credits	\$227,477,684.05
12.	Amount Outstanding December 31, 2018	\$2,876,235.19
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.6234

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?** No

14.	Calculation of Current Taxes Realized in Cash: Total of Line 10	\$227,182,798.99
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$227,182,798.99

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$230,353,919.24, and Item 10 shows \$227,182,798.99, the percentage represented by the cash collections would be \$227,182,798.99 / \$230,353,919.24 or 98.6234. The correct percentage to be shown as Item 13 is 98.6234%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
10	Administrative Costs Received	6,111.16	
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	6,750.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		301,419.38
7	Sr. Citizen Deductions Disallowed by Collector (Credit)		2,501.38
4	Sr. Citizen/Veterans Deductions Allowed by Collector (Debit)	4,000.00	
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		26,400.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	55,500.00	
5	Veterans Deductions Allowed By Tax Collector (Debit)		
7a	Veterans Deductions Disallowed By Tax Collector		
3	Veterans Deductions Per Tax Billings (Debit)	264,000.00	
	Balance December 31, 2018	336,361.16	6,040.40
			336,361.16

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions Allowed

Line 2	55,500.00
Line 3	264,000.00
Line 4	4,000.00
Sub-Total	323,500.00
Less: Line 7	2,501.38
To Item 10	320,998.62



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

	Debit	Credit
<b>Balance January 1, 2018</b>		
Taxes Pending Appeals	XXXXXXXXXXXX	2,221,383.92
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	0.00
Contested Amount of 2018 Taxes Collected which are Pending State Appeal	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Budget Appropriation	XXXXXXXXXXXX	504,896.49
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	226,507.27	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>Balance December 31, 2018</b>		
Taxes Pending Appeals*	2,499,773.14	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
	2,726,280.41	2,726,280.41

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
<b>1. Balance January 1, 2018</b>		
A. Taxes	3,444,713.40	XXXXXXXXXXXX
B. Tax Title Liens	3,074,922.22	XXXXXXXXXXXX
Cancelled	369,791.18	XXXXXXXXXXXX
A. Taxes	XXXXXXXXXXXX	154,176.72
B. Tax Title Liens	XXXXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>		
A. Taxes	XXXXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXXXX	
<b>4. Added Taxes</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>5. Added Tax Title Liens</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year)</b>		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXXXX	41,809.27
B. Tax Title Liens - Transfers from Taxes	41,809.27	XXXXXXXXXXXX
<b>7. Balance Before Cash Payments</b>	XXXXXXXXXXXX	3,290,536.68
<b>8. Totals</b>	3,486,522.67	3,486,522.67
<b>9. Collected:</b>	XXXXXXXXXXXX	2,801,934.53
A. Taxes	2,555,534.87	XXXXXXXXXXXX
B. Tax Title Liens	246,399.66	XXXXXXXXXXXX
<b>10. Interest and Costs - 2018 Tax Sale</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>11. 2018 Taxes Transferred to Liens</b>	149,473.60	XXXXXXXXXXXX
<b>12. 2018 Taxes</b>	2,876,235.19	XXXXXXXXXXXX
<b>13. Balance December 31, 2018</b>		
A. Taxes	3,199,636.55	3,514,310.94
B. Tax Title Liens	314,674.39	XXXXXXXXXXXX
<b>14. Totals</b>	6,316,245.47	6,316,245.47

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

85.1513

16. Item No. 14 multiplied by percentage shown above is

2,992,481.45

and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
_____	_____	\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
_____	_____	_____	\$	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	By 2018 Budget	Cancelled by Resolution	Balance Dec. 31, 2018
						Reduced in 2018	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		22,125,000.00	
Paid (Debit)	3,250,000.00		
Outstanding Dec. 31, 2018	18,875,000.00	xxxxxxx	
	22,125,000.00	22,125,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,850,000.00
2019 Interest on Bonds		494,625.00	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxx	
2019 Bond Maturities – General Capital Bonds			
2019 Interest on Bonds			\$

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**Open Space Trust Serial Bonds**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		15,140,000.00	
Issued			
Paid	1,945,000.00		
Outstanding December 31, 2018	13,195,000.00		
2019 Loan Maturities			1,990,000.00
2019 Interest on Loans			394,062.50
Total 2019 Debt Service for Loan			2,384,062.50



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type I School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

Outstanding	2019 Interest
Dec. 31, 2018	Requirement
\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Interest Computed to (Insert Date)	2019 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2018	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
12/31/2019	30,021.37	73,537.99	3.75	9/7/2026	730,457.23	9/7/2012	1,132,878.21	Energy Lease Payable
xxxxxxx	30,021.37	73,537.99	xxxxxxx	xxxxxxx	730,457.23	xxxxxxx	1,132,878.21	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Interest Computed to (Insert Date)	2019 Budget Requirement For Interest	For Principal	Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2018	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
XXXXXXXXXXXX			XXXXXXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXXX		

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
 (Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

<b>IMPROVEMENTS</b>		Balance – January 1, 2018						
Specify each authorization by purpose. Do not merely designate by a code number	Funded	Unfunded	2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Canceled Authorizations	Funded	Unfunded
Improvement Authorizations- See	8,188,853.29	9,793,576.46	6,799,958.00	2,951,220.94	9,457,247.14	2,923,771.43	9,426,403.24	5,926,186.88
<b>Total</b>	<b>8,188,853.29</b>	<b>9,793,576.46</b>	<b>6,799,958.00</b>	<b>2,951,220.94</b>	<b>9,457,247.14</b>	<b>2,923,771.43</b>	<b>9,426,403.24</b>	<b>5,926,186.88</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	239,100.00	
Balance January 1, CY (Credit)		50,189.74
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		239,100.00
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	50,189.74	xxxxxxxxxx
	289,289.74	289,289.74

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Purchase of Develop. Easement - Gund Prop	435,540.00		435,540.00	435,540.00
Various Capital Acquisitions and Improvements	2,306,418.00		2,306,418.00	2,306,418.00
Various 2018 Capital Improvements and Equip. Aquis.	1,582,000.00	1,502,900.00	79,100.00	79,100.00
Various Capital Acquisitions and Improvements (Open Space)	1,506,000.00		1,506,000.00	1,506,000.00
Youth Center Architecture & Engineering Costs	970,000.00		970,000.00	970,000.00
<b>Total</b>	<b>6,799,958.00</b>	<b>1,502,900.00</b>	<b>5,297,058.00</b>	<b>5,297,058.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	3,116,418.00	
Balance January 1, CY (Credit)		2,694,525.46
Funded Improvement Authorizations Canceled (Credit)		424,543.62
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds/Bond Anticipation Notes (Credit)		
Balance December 31, 2018	2,651.08	XXXXXXXXXX
	3,119,069.08	3,119,069.08

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

A.		
1. Total Tax Levy for the Year 2018 was		230,353,919.24
2. Amount of Item 1 Collected in 2018 (*)	227,182,798.99	
3. Seventy (70) percent of Item 1		161,247,743.47
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018? Answer YES or NO:	<u>Yes</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018? Answer YES or NO: If answer is "NO" give details	<u>Yes</u>

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	<u>Yes</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.			
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>
1. State Taxes		\$0.00	\$
2. County Taxes		\$0.00	\$35,001,914.05
3. Amounts due Special Districts		\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax		\$0.00	\$0.00
			Total
			\$35,001,914.05
			\$0.00
			\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water Utility Operating Fund Assets  
AS OF DECEMBER 31, 2018**

2018	
	12,827,318.75
	200.00
	12,827,518.75
	0.00
	1,833,183.57
	106,834.24
	147,690.31
	616,336.31
	2,704,044.43
	0.00
	0.00

Cash:  
Cash  
Change Fund  
Sub Total Cash

Investments:  
Sub Total Investments

Accounts Receivable:  
Water Rents Receivable  
Fire Service Rents Receivable  
Water Rent Liens Receivable  
Inventory  
Sub Total Accounts Receivable

Interfunds Receivable:  
Sub Total Interfunds Receivable

Deferred Charges  
Sub Total Deferred Charges

Total Assets

---

15,531,563.18

**Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance  
AS OF DECEMBER 31, 2018**

2018	
	1,066,893.02
	1,458,798.61
	1,077,124.95
	93,741.93
	34,072.23
	1,664.58
	237,969.90
	3,970,265.22
	2,704,044.43
	8,857,253.53
	15,531,563.18

Liabilities:  
 Reserve for Encumbrances  
 Appropriation Reserves  
 Accounts Payable  
 Utility Over Payments  
 Accrued Interest on Bonds  
 Prepaid Utility Charges  
 Due to Water Capital & Assessment  
 Total Liabilities

Fund Balance:  
 Reserve for Receivables and Other Assets  
 Fund Balance  
 Total Utility Fund



**Balance Sheet - Water Utility Capital Fund Assets  
AS OF DECEMBER 31, 2018**

2018	
	10,126,569.80
	10,126,569.80
	32,666,233.40
	23,591,389.95
	223,482.20
	56,481,105.55
	66,607,675.35

Cash:  
 Cash  
 Sub Total Cash

Accounts Receivable:  
 Fixed Capital  
 Fixed Capital - Authorized and Uncompleted  
 Due from Water Operating  
 Sub Total Accounts Receivable

Total Assets

**Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance  
AS OF DECEMBER 31, 2018**

2018	
	3,534,028.25
	4,291,649.54
	11,040,000.00
	135,000.00
	5,183,574.06
	67,589.50
	1,520,015.01
	38,043,483.40
	1,926,000.00
	65,741,339.76
	866,335.59
	66,607,675.35

Liabilities:

- Utility Improvement Authorizations-Funded
- Utility Improvement Authorizations-Unfunded
- Serial Bonds Payable
- Environmental Infrastructure Trust Loan Payable
- Reserve for Encumbrances
- Various Reserves
- Capital Improvement Fund
- Reserve for Amortization
- Reserve for Deferred Amortization
- Total Liabilities

Fund Balance:

- Fund Balance
- Total Liabilities, Reserves and Surplus

**Balance Sheet - Water Utility Assessment Fund  
AS OF DECEMBER 31, 2018**

2018	
	14,487.50
	14,487.70

Assets:  
Due from Water Operating

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:  
Fund Balance

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes	0.00					0.00
Trust Surplus						
Other Liabilities						
Trust Surplus						
Trust Surplus	14,487.70					14,487.70
Less Assets "Unfinanced"						
Total	14,487.70					14,487.70

**Schedule of Water Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	1,000,000.00	1,000,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	11,500,000.00	11,538,706.50	38,706.50
Miscellaneous Revenue Anticipated			
Miscellaneous			
Fire Service Rents	1,100,000.00	941,488.53	-158,511.47
Miscellaneous	857,000.00	1,309,107.69	452,107.69
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,957,000.00	2,250,596.22	293,596.22
Subtotal	14,457,000.00	14,789,302.72	332,302.72
Deficit (General Budget)			
	14,457,000.00	14,789,302.72	332,302.72

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	14,457,000.00
Total Appropriations	14,457,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	14,457,000.00
Deduct Expenditures	
Paid or Charged	12,998,200.25
Reserved	1,458,798.61
Surplus	
Total Surplus	
Total Expenditure & Surplus	14,456,998.86
Unexpended Balance Cancelled	1.14

**Statement of 2018 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	14,789,302.72	
Miscellaneous Revenue Not Anticipated	312,032.75	
2017 Appropriation Reserves Canceled	395,034.96	
Total Revenue Realized	15,496,370.43	
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	14,456,998.86	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	14,456,998.86	
Excess		1,039,371.57
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		1,039,371.57
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

**Section 2:**  
 The following item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		395,034.96
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		395,034.96



		Amount Appropriated in CY Budget - Cash
	1,000,000.00	Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)
		Balance January 1, CY (Credit)
	8,813,360.08	Excess in Results of CY Operations
		Balance December 31, 2018
	8,857,253.53	Total Operating Surplus
Credit	Debit	

**Operating Surplus – Water Utility**

		Deficit in Anticipated Revenue
	0.00	Excess in Anticipated Revenues
	332,302.72	Miscellaneous Revenue Not Anticipated
	312,032.75	Operating Deficit - to Trial Balance
	4,521.88	Other Credits & Accrued Interest Adjustments
	1.14	Unexpended Balances of Appropriations
	395,034.96	Unexpended Balances of PY Appropriation Reserves *
	1,043,893.45	Operating Excess
		Operating Deficit
	1,043,893.45	Total Results of Current Year Operations
Credit	Debit	

**Results of 2018 Operations – Water Utility**

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		12,827,318.75
Investments		
Interfund Accounts Receivable		
Subtotal		12,827,318.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,464,448.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,362,870.19
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		7,362,870.19

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017	2,221,756.81
Increased by:	
Rents Levied	12,327,516.83
Decreased by:	
Collections	12,479,533.04
Overpayments applied	129,060.80
Transfer to Utility Lien	661.99
Other	12,609,255.83
Balance December 31, 2018	1,940,017.81

Schedule of Water Utility Liens

Balance December 31, 2017	18,629.51
Increased by:	
Transfers from Accounts Receivable	129,060.80
Penalties and Costs	
Other	
Decreased by:	
Collections	129,060.80
Other	
Balance December 31, 2018	147,690.31

**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds  
Water UTILITY ASSESSMENT BONDS**

	Debit	Credit
2019 Debt Service		
Issued (Credit)		
Outstanding January 1, CY (Credit)		0.00
Paid (Debit)		
Outstanding December 31, 2018		
2019 Bond Maturities – Assessment Bonds		
2019 Interest on Bonds		

**Water Utility Capital Bonds**

	Debit	Credit
2019 Debt Service		
Issued (Credit)		
Outstanding January 1, CY (Credit)		12,270,000.00
Paid (Debit)		
Outstanding December 31, 2018	12,270,000.00	
2019 Bond Maturities – Assessment Bonds	12,270,000.00	
2019 Interest on Bonds		299,568.75

**Interest on Bonds – Water Utility Budget**

2019 Interest on Bonds (*Items)	299,568.75	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	31,119.10	
Subtotal	268,449.65	
Add: Interest to be Accrued as of 12/31/2019	29,088.54	
Required Appropriation 2019		297,538.19

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
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**List of Bonds Issued During 2018**

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans  
Water UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
Infrastructure Loan	195,000.00		60,000.00				135,000.00	65,000.00	7,087.50

**Interest on Loans – Water Utility Budget**

2019 Interest on Loans (*Items)	7,087.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	4,265.63
Subtotal	2,821.87
Add: Interest to be Accrued as of 12/31/2019	2,953.13
Required Appropriation 2019	5,775.00

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Date Interest Computed to	2019 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2018	Original Date of Issue	Original Amount Issued	Title or Purpose of the Issue
	For Interest	For Principal						

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	



**Debt Service Schedule for Utility Assessment Notes**

Interest Computed to (Insert Date)	Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2018	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue	2019 Budget Requirement	
							For Interest	For Principal

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement. \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			



\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

**Water Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		1,520,015.01
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		1,520,015.01

**Water Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

**Water Utility Capital Fund  
Statement of Capital Surplus  
YEAR 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	961,500.00	
Balance January 1, CY (Credit)		1,699,288.66
Funded Improvement Authorizations Canceled (Credit)		128,546.93
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	866,335.59	1,827,835.59

**Utility Fund  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Capital Acquisitions and Improvements	961,500.00		961,500.00	961,500.00
Water Main Replacement, Cleaning and Lining	1,020,000.00	1,020,000.00		
	1,981,500.00	1,020,000.00	961,500.00	961,500.00