



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1808_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Phillip		Kramer	12/31/2023	mayor.kramer@twp.franklin.nj.us

Chief Administrative Officer

Robert		Vornlocker		Robert.Vornlocker@twp.franklin.nj.us
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Chief Financial Officer

Kathleen	D	Moody		Kathleen.Moody@twp.franklin.nj.us
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Municipal Clerk

Ann Marie		McCarthy		AnnMarie.McCarthy@twp.franklin.nj.us
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Registered Municipal Accountant

Scott		Clelland		Sclelland@wiss.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Sivaraman		Anbarasan	12/31/2023	councilman.anbarasan@twp.franklin.nj.us
Kimberly		Francois	12/31/2023	councilwoman.francois@twp.franklin.nj.us
Shepa		Uddin	12/31/2025	councilwoman.uddin@twp.franklin.nj.us
Edward		Potosnak	12/31/2025	councilman.potasnak@franklinnj.gov
Crystal		Pruitt	12/31/2023	councilwoman.pruitt@twp.franklin.nj.us
Charles		Onyejiaka	12/31/2025	councilman.onyejiaka@twp.franklin.nj.us
James		Vassanella	12/31/2025	councilman.vassanella@twp.franklin.nj.us
Carl	R.A.	Wright	12/31/2025	councilman.wright@twp.franklin.nj.us

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.281	\$35,136,502.00	14.30%	\$1,102.35	Municipal Purpose Tax	ACTUAL	\$35,487,867.00
Municipal Library	0.030	\$3,775,430.00	1.54%	\$117.69	Municipal Library	ACTUAL	\$4,319,914.00
Municipal Open Space	0.044	\$5,547,384.00	2.26%	\$172.61	Municipal Open Space	ACTUAL	\$6,262,340.39
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.063	\$7,828,206.55	3.19%	\$247.15	Fire Districts (total levies)	ACTUAL	\$8,448,841.63
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.233	\$154,463,543.00	62.85%	\$4,837.02	Local School District	ESTIMATED	\$158,349,642.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.285	\$35,640,052.62	14.50%	\$1,116.08	County Purposes	ESTIMATED	\$35,640,052.62
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.027	\$3,370,054.34	1.37%	\$104.74	County Open Space	ESTIMATED	\$3,370,054.34
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	1.962	\$245,761,172.51	100.00%	\$7,697.65	Total ESTIMATED amount to be raised by taxes		\$251,878,711.98
Total Taxable Valuation as of October 1, 2021 \$12,524,680,778.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 36,524,067.97		
Current Year Average Residential Assessment \$392,297.00					Budget Appropriations, before Reserve for Uncollected Taxes 71,131,848.97		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$212,070,930.98		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$246,678,711.98		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$5,200,000.00		
0.281	0.283	0.71%			Total Amount to be Raised by Taxes \$251,878,711.98		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 97.93%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$35,136,502.00	\$35,487,867.00	1.00%	\$351,365.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 246,485,338.33		
\$1,102.35	\$1,110.20	0.71%	\$7.85		Total Tax Levy, CY 2021 248,899,871.64		
					% of Taxes Collected, CY 2021 99.03%		
					Delinquent Taxes - December 31, 2021 \$2,214,136.32		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	52.55%	\$5,993,024.24	\$11,403,983.10	\$17,397,007.34	\$13,790,895.34			\$3,606,112.00				
08	Local Revenue	-0.85%	(\$137,744.61)	\$16,119,744.61	\$15,982,000.00	\$2,492,000.00			\$13,490,000.00				
09	State Aid (without offsetting appropriation)	-0.81%	(\$37,915.00)	\$4,693,312.00	\$4,655,397.00	\$4,655,397.00							
08	Uniform Construction Code Fees	-5.26%	(\$119,397.34)	\$2,269,397.34	\$2,150,000.00	\$2,150,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-5.66%	(\$42,325.81)	\$747,590.56	\$705,264.75	\$705,264.75							
08	Additional Revenue Offset by Appropriations	480.31%	\$7,047,678.75	\$1,467,324.87	\$8,515,003.62	\$8,515,003.62							
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Other Special Items	-17.08%	(\$390,346.49)	\$2,285,853.75	\$1,895,507.26	\$1,895,507.26							
15	Receipts from Delinquent Taxes	-8.99%	(\$229,112.71)	\$2,549,112.71	\$2,320,000.00	\$2,320,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-12.56%	(\$5,097,447.01)	\$40,585,314.01	\$35,487,867.00	\$35,487,867.00							
07	Minimum Library Tax	14.42%	\$544,484.00	\$3,775,430.00	\$4,319,914.00	\$4,319,914.00							
54	Open Space Levy Tax	12.89%	\$714,956.39	\$5,547,384.00	\$6,262,340.39		\$6,262,340.39						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	9.02%	\$8,245,854.41	\$91,444,446.95	\$99,690,301.36	\$76,331,848.97	\$6,262,340.39	\$0.00	\$17,096,112.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility	
20	General Government	35.00	2.00	3.86%	\$152,869.54	\$3,956,172.70	\$4,109,042.24	\$4,109,042.24								
21	Land-Use Administration	4.00	1.00	18.53%	\$50,957.20	\$275,007.70	\$325,964.90	\$325,964.90								
22	Uniform Construction Code	17.00		18.15%	\$237,610.34	\$1,309,083.03	\$1,546,693.37	\$1,546,693.37								
23	Insurance			5.00%	\$504,480.41	\$10,089,335.00	\$10,593,815.41	\$9,088,484.00			\$1,505,331.41					
25	Public Safety	118.00	30.00	-0.72%	(\$123,548.23)	\$17,207,685.74	\$17,084,137.51	\$17,084,137.51								
26	Public Works	79.00	3.00	8.59%	\$1,397,116.94	\$16,264,285.92	\$17,661,402.86	\$3,681,300.13	\$1,225,218.40		\$12,754,884.33					
27	Health and Human Services	2.00		-20.72%	(\$59,908.40)	\$289,085.80	\$229,177.40	\$229,177.40								
28	Parks and Recreation	13.00	12.00	74.28%	\$506,322.68	\$681,623.89	\$1,187,946.57	\$1,187,946.57								
29	Education (including Library)			14.42%	\$544,484.00	\$3,775,430.00	\$4,319,914.00	\$4,319,914.00								
30	Unclassified			0.00%	\$0.00	\$1,712,200.00	\$1,712,200.00	\$1,712,200.00								
31	Utilities and Bulk Purchases			1.31%	\$30,000.00	\$2,285,000.00	\$2,315,000.00	\$2,315,000.00								
32	Landfill / Solid Waste Disposal			10.98%	\$73,654.00	\$670,824.00	\$744,478.00	\$744,478.00								
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36	Statutory Expenditures			7.82%	\$563,075.94	\$7,202,703.06	\$7,765,779.00	\$7,163,164.00			\$602,615.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			240.57%	\$7,156,815.70	\$2,974,924.92	\$10,131,740.62	\$1,592,757.00	\$8,538,983.62							
43	Court and Public Defender	7.00	1.00	4.30%	\$18,880.11	\$439,412.74	\$458,292.85	\$458,292.85								
44	Capital			44.90%	\$1,520,171.00	\$3,385,587.00	\$4,905,758.00	\$3,840,758.00	\$480,000.00		\$585,000.00					
45	Debt			-4.93%	(\$364,292.82)	\$7,393,391.96	\$7,029,099.14	\$3,191,555.38	\$2,189,262.50		\$1,648,281.26					
46	Deferred Charges			141.92%	\$1,389,093.49	\$978,766.00	\$2,367,859.49	\$0.00	\$2,367,859.49							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$5,200,000.00	\$5,200,000.00	\$5,200,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	275.00	49.00	15.79%	\$13,597,781.90	\$86,092,519.46	\$99,690,301.36	\$67,792,865.35	\$8,538,983.62	\$6,262,340.39	\$0.00	\$17,096,112.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Anicipated (\$13,790,895.34) Current Fund	#####	Council choice to use more of built up Fund Balance to ease Taxpayers' burden in this COVID-19 pandemic
X				Surplus Anicipated (\$3,606,112.00) Water Utility	\$3,606,112.00	Council choice to use more of built up Fund Balance to ease Constituents' burden in this COVID-19 pandemic

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	690	\$84,435,400.00	0.67%
2 Residential	20,282	\$7,956,574,100.00	63.53%
3A/3B Farm	298	\$54,689,400.00	0.44%
4A Commercial	535	\$1,787,877,400.00	14.27%
4B Industrial	173	\$1,782,472,800.00	14.23%
4C Apartments	32	\$841,090,900.00	6.72%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	9	\$17,540,778.00	0.14%
Total	22,019	\$12,524,680,778.00	100.00%

Average Ratio (%), Assessed to True Value	85.59%
Equalized Valuation, Taxable Properties	\$14,633,345,925.93

Total # of property tax appeals filed in 2021	County Tax Board	18.00
	State Tax Court	26.00
Number of 2021 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		29.00

Amount paid out by municipality for tax appeals in 2021	\$14,716.00
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	23	\$62,542,900.00	10.11%
15B Other Schools	5	\$14,114,700.00	2.28%
15C Public Property	398	\$204,008,900.00	32.97%
15D Church and Charities	134	\$148,781,800.00	24.04%
15E Cemeteries & Graveyards	11	\$2,448,000.00	0.40%
15F Other Exempt	314	\$186,950,000.00	30.21%
Total	885	\$618,846,300.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 4.94%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	48	\$421,844.13	\$540,600.00	\$617,702.00
K New Dwelling/Conversion Exemption	1		\$9,700.00	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	1		\$20,000.00	
Total 5 Yr Exemptions/Abatements	50	421,844.13	570,300.00	617,702.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Berry St. Urban Renewal	Aff. Housing	\$ 52,229.00	\$ 52,229.00	\$62,858.00															
Franklin Blvd. Comm Urban Renewal	Aff. Housing	\$ 43,307.00	\$ 43,307.00	\$130,174.00															
Vorhees Station	Aff. Housing	\$ 193,520.00	\$ 284,985.00	\$38,703.00															
Parkside Family Housing	Aff. Housing	\$ 34,290.00	\$ 34,290.00	\$155,360.00															
Parkside Senior Housing	Aff. Housing	\$ 19,397.00	\$ 16,980.00	\$39,019.00															
Presbyterian Springspoint Sr. Home at Franklin	Aff. Housing	\$ 46,402.57	\$ 42,954.07	\$121,394.00															
Genesis FBCCDC Somerset Senior: Franklin	Aff. Housing	\$ 29,998.56	\$ 29,998.56	\$52,863.00															
Everas Community Services	Other	\$ 2,500.00																	
Enable, Inc	Other	\$ 200.00		\$17,331.00															
Total Long Term Exemptions - Column Total		421,844.13	504,743.63	617,702.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X																		
																Total Long Term Exemptions - GRAND TOTAL	\$421,844.13	\$504,743.63	\$617,702.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	9.00	268,599.45	\$98,768.06	\$0.00	\$0.00	\$162,275.63	\$7,555.76
Supervisory Staff (Department Heads & Managers)	18.00	1.00	2,861,893.63	\$2,080,318.92	\$61,900.00	\$332,434.96	\$223,360.00	\$163,879.75
Police Officers (Including Superior Officers)	108.00	10.00	21,252,027.87	\$11,999,836.45	\$2,402,903.90	\$3,989,945.62	\$1,757,532.26	\$1,101,809.64
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	143.00	0.00	13,564,228.21	\$8,265,348.84	\$824,230.64	\$1,320,802.74	\$2,458,493.16	\$695,352.83
All Other Non-Union Employees not listed above	6.00	38.00	1,270,129.52	\$940,043.39	\$0.00	\$150,218.93	\$107,953.88	\$71,913.32
Totals	275.00	58.00	39,216,878.68	\$23,384,315.66	\$3,289,034.54	\$5,793,402.25	\$4,709,614.93	\$2,040,511.30

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	85.00	\$13,941.53	\$1,185,030.21	80.00	\$10,181.38	\$814,510.28
Parent & Child	25.00	\$24,255.46	\$606,386.40	28.00	\$17,732.55	\$496,511.51
Employee & Spouse (or Partner)	28.00	\$25,616.45	\$717,260.56	34.00	\$21,421.18	\$728,320.03
Family	105.00	\$29,762.02	\$3,125,012.62	113.00	\$24,170.22	\$2,731,234.68
Employee Cost Sharing Contribution (enter as negative -)			(\$1,086,350.49)			(\$1,224,479.89)
Subtotal	243.00		\$4,547,339.30	255.00		\$3,546,096.61
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$15,095.28	\$15,095.28	1	\$11,797.73	\$11,797.73
Parent & Child	1	\$25,131.78	\$25,131.78	1	\$19,620.62	\$19,620.62
Employee & Spouse (or Partner)	2	\$33,592.80	\$67,185.60	2	\$26,382.20	\$52,764.40
Family	2	\$39,032.88	\$78,065.76	1	\$31,969.25	\$31,969.25
Employee Cost Sharing Contribution (enter as negative -)			(\$23,202.79)			(\$20,497.41)
Subtotal	6.00		\$162,275.63	5.00		\$95,654.59
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	44	\$13,744.40	\$604,753.44	42	\$12,783.04	\$536,887.56
Parent & Child	10	\$26,492.63	\$264,926.28	10	\$24,189.80	\$241,898.04
Employee & Spouse (or Partner)	75	\$32,970.50	\$2,472,787.68	69	\$30,091.77	\$2,076,332.04
Family	35	\$42,905.54	\$1,501,693.80	39	\$39,738.29	\$1,549,793.40
Employee Cost Sharing Contribution (enter as negative -)			(\$60,754.05)			(\$77,144.83)
Subtotal	164.00		\$4,783,407.15	160.00		\$4,327,766.21
GRAND TOTAL	413.00		\$9,493,022.08	420.00		\$7,969,517.41

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Blue Collar Bargaining Unit	1139.32	\$347,751.96	x		
White Collar Bargaining Unit	2938.43	\$640,041.14	x		
AFSCME Senior Management	1036.98	\$428,305.55	x		
FMBA Bargaining Unit	1929.86	\$4,750,041.94	x		
PBA/SOA	10965.26	\$4,589,682.08	x		
Exempt Employees	794.33	\$232,916.72		x	
Totals	18804.19	\$10,988,739.39			
Total Funds Reserved as of end of 2021		\$1,622,825.82			
Total Funds Appropriated in 2022		\$900,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$77,845,000.00	\$77,845,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
Water	\$26,081,641.89	\$26,081,641.89	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$21,880,564.83		\$21,880,564.83			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$32,795,000.00	\$350,470.13	\$32,444,529.87			
Loans and Other Debt	\$7,563,286.25	\$10,692,269.34	-\$3,128,983.09			
Total (Current Year)	\$166,165,492.97	\$114,969,381.36	\$51,196,111.61			
Population (2020 census)	<u>68,364</u>					
Per Capita Gross Debt	<u>\$2,430.60</u>					
Per Capita Net Debt	<u>\$748.88</u>					
3 Year Average Property Valuation		<u>\$11,640,311,647.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.44%</u>				
Utility Fund - Principal			\$1,265,000.00	\$1,265,000.00	\$1,315,000.00	\$10,795,000.00
Utility Fund - Interest			\$383,281.25	\$375,681.25	\$408,175.00	\$1,456,743.75
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$2,185,000.00	\$2,210,000.00	\$2,210,000.00	\$28,233,045.00
Bonds - Interest			\$899,325.00	\$873,425.00	\$714,125.00	\$4,841,364.00
Loans & Other Debt - Principal			\$2,074,968.03	\$2,074,968.03	\$855,246.65	\$4,797,829.56
Loans & Other Debt - Interest			\$221,524.85	\$221,524.85	\$221,524.85	\$541,060.82
Total			\$7,029,099.13	\$7,020,599.13	\$5,724,071.50	\$50,665,043.13
Total Principal			\$5,524,968.03	\$5,549,968.03	\$4,380,246.65	\$43,825,874.56
Total Interest			\$1,504,131.10	\$1,470,631.10	\$1,343,824.85	\$6,839,168.57
% of Total Current Year Budget			<u>7.05%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA+/Stable				
Year of Last Rating		2020				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Somerset County Board of Health	Somerset County Board of Health		Board of Health		1/1/2021	12/31/2022	\$708,481.00
Receiving	Somerset County	Somerset County		Bus Driver & bus maintenance for Senior Transportation		1/1/2021	12/31/2022	\$88,835.00
Receiving	Somerset County	Somerset County		Recycling Services		1/1/2021	12/31/2022	\$714,225.00
Receiving	New Brunswick Water Utility	New Brunswick Water Utility		Water for Township Properties		1/1/2021	12/31/2022	\$2,100,000.00
Receiving	North Brunswick Water Utility	North Brunswick Water Utility		Water for Township Properties		1/1/2021	12/31/2022	\$2,000.00
Receiving	South Brunswick Water Utility	South Brunswick Water Utility		Water for Township Properties		1/1/2021	12/31/2022	\$200,000.00
Providing	Franklin Township Fire Districts 1, 2 & 4	Franklin Township Fire Districts 1, 2 & 4		Support towards 1 Fire Prevention Officer		1/1/2021	12/31/2022	\$105,321.00
Providing	Somerset County	Somerset County		Road Salt Usage		1/1/2021	12/31/2022	reimburse @ twp cost
Providing	Princeton	Princeton		Disaster Recovery of Data	Princeton is providing same service for us	1/1/2021	12/31/2022	Free-Reciprocal
Providing	Borough of Middlesex	Borough of Middlesex		Animal Control Services	+100 for each after hours service call + cos	1/1/2021	12/31/2022	\$28,000.00
Providing	Borough of Millstone	Borough of Millstone		Animal Control Services	+100 for each after hours service call + cos	1/1/2021	12/31/2022	\$2,080.80
Providing	Borough of Millstone	Borough of Millstone		Municipal Court Services		1/1/2021	12/31/2022	\$10,975.00
Providing	Borough of Millstone	Borough of Millstone		Traffic Enforcement Services	+costs for police appearances in court	1/1/2021	12/31/2022	reimb via O/S Emp ter
Providing	Somerset County Board of Health	Somerset County Board of Health		gasoline		1/1/2021	12/31/2022	reimburse @ twp cost
Providing	Franklin Township Fire Districts	Franklin Township Fire Districts		gasoline		1/1/2021	12/31/2022	reimburse @ twp cost
Providing	Franklin Township First Aide Squads	Franklin Township First Aide Squads		gasoline		1/1/2021	12/31/2022	reimburse @ twp cost
Providing	Franklin Township Board of Education	Franklin Township Board of Education		gasoline		1/1/2021	12/31/2022	reimburse @ twp cost
Providing	State of NJ PBA	State of NJ PBA		Police Officer		1/1/2021	12/31/2022	Salary
Providing	Franklin Township Board of Education	Franklin Township Board of Education		Police Officers		1/1/2021	12/31/2022	Salaries
Providing	Franklin Township Board of Education	Franklin Township Board of Education		Maintenance & Repair of Vehicles		1/1/2021	12/31/2022	reimburse @ twp cost, including 1.5 staff s&w
Providing	Franklin Township Library	Franklin Township Library		Umbrella for Employee Insurance		1/1/2021	12/31/2022	reimburse @ twp cost
Providing	Franklin Township Sewerage Authority	Franklin Township Sewerage Authority		Umbrella for Employee Insurance		1/1/2021	12/31/2022	reimburse @ twp cost
Providing	Franklin Township Fire Districts	Franklin Township Fire Districts		Umbrella for Employee Insurance		1/1/2021	12/31/2022	reimburse @ twp cost
Providing	Homeland Security	Homeland Security		Use of Firing Range		1/1/2021	12/31/2022	\$1,320.00
Providing	Franklin Township Fire District 1	Franklin Township Fire District 1		Daytime Coverage for Fires		1/1/2021	12/31/2022	\$113,092.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total							\$4,074,329.80

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$0.00
	Amount Paid Total							\$0.00
	Total							\$4,074,329.80

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
