

Home (/) > FAST (/fast_home/) > Annual Debt Statements (/fast_home/fast_ads/) > Supplemental Debt Sta... (/fast_home/fast_ads/fast_sds/) > **Summary**

Summary (/fast_home/fast_ads/fast_sds/fast_sds_summary/?id=2b2c36a0-74ba-ec11-983f-001dd800eafc)
Spec Borrowing Power (/fast_home/fast_ads/fast_sds/fast_sds_sepcborrowpower/?id=2b2c36a0-74ba-ec11-983f-001dd800eafc)
Local School (/fast_home/fast_ads/fast_sds/fast_sds_localschool/?id=2b2c36a0-74ba-ec11-983f-001dd800eafc)
Regional School (/fast_home/fast_ads/fast_sds/fast_sds_regionalschool/?id=2b2c36a0-74ba-ec11-983f-001dd800eafc)
Self Liquidating (/fast_home/fast_ads/fast_sds/fast_sds_selfliquid/?id=2b2c36a0-74ba-ec11-983f-001dd800eafc)
Notes, Attachments & Report Generation (/fast_home/fast_ads/fast_sds/fast_sds_notes/?id=2b2c36a0-74ba-ec11-983f-001dd800eafc)
Submit for Review (/fast_home/fast_ads/fast_sds/fast_sds_submit/?id=2b2c36a0-74ba-ec11-983f-001dd800eafc)

Financial Automation Submission and Tracking

Summary

Local Government Entity *

Franklin Township (Somerset)

Annual Debt Statement *

Franklin Township (Somerset) - 2021

Prepared As Of *

4/12/2022

Budget Year *

2022

Budget Year Ending *

12/31/2022

CFO *

Kathy Moody

I am swearing that the above statement is true.

☒ No ☐ Yes

Does the entity have a Local School?

☐ No ☒ Yes

Bonds and Notes for School Purposes

Net Debt per ADS

0.00

Decrease

—

Increase

—

Net Debt

0.00

Bonds and Notes for Self Liquidating Purposes

Net Debt per ADS

0.00

Decrease

—

Increase

—

Net Debt

0.00

Other Bonds and Notes

Net Debt per ADS

49,212,623.67

Decrease

1,156,912.06

Increase

—

Net Debt

48,055,711.61

Net Debt at the time of this statement is

48,055,711.61

Bond Ordinances

Bond Ordinance	4363-22
SDS Bond Purpose	Various 2022 Capital Improvements & Equipment Acquisitions
Amount	3,305,158.00
Deduction	164,758.00

Net	3,140,400.00
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Total Bond Ordinance Amount

3,305,158.00

Total Bond Ordinance Deductions

164,758.00

Total Bond Ordinance Net

3,140,400.00

Net Debt (Bond Ordinance)

51,196,111.61

Equalized Valuation Real Property: Year - PY-2

2019

Equalized Valuation Real Property: Amt - PY-2

\$10,669,382,532.00

Equalized Valuation Real Property: Year - PY-1

2020

Equalized Valuation Real Property: Amt - PY-1

\$11,309,248,927.00

Equalized Valuation Real Property: Year - PY

2021

Equalized Valuation Real Property: Amt - PY

\$12,942,303,482.00

Average Equalized Valuation

\$11,640,311,647.00

Net Debt Expressed as a Percentage

0.440

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