

Home (/) > FAST (/fast_home/) > Annual Debt Statements (/fast_home/fast_ads/) > Supplemental Debt Sta... (/fast_home/fast_ads/fast_sds/) > **Summary**

Summary (/fast_home/fast_ads/fast_sds/fast_sds_summary/?id=bceedf88-cadd-ec11-a7b4-001dd801d762)
Spec Borrowing Power (/fast_home/fast_ads/fast_sds/fast_sds_sepcborrowpower/?id=bceedf88-cadd-ec11-a7b4-001dd801d762)
Local School (/fast_home/fast_ads/fast_sds/fast_sds_localschool/?id=bceedf88-cadd-ec11-a7b4-001dd801d762)
Regional School (/fast_home/fast_ads/fast_sds/fast_sds_regionalschool/?id=bceedf88-cadd-ec11-a7b4-001dd801d762)
Self Liquidating (/fast_home/fast_ads/fast_sds/fast_sds_selfliquid/?id=bceedf88-cadd-ec11-a7b4-001dd801d762)
Notes, Attachments & Report Generation (/fast_home/fast_ads/fast_sds/fast_sds_notes/?id=bceedf88-cadd-ec11-a7b4-001dd801d762)
Submit for Review (/fast_home/fast_ads/fast_sds/fast_sds_submit/?id=bceedf88-cadd-ec11-a7b4-001dd801d762)

Financial Automation Submission and Tracking

Summary

Local Government Entity *

Franklin Township (Somerset)

Annual Debt Statement *

Franklin Township (Somerset) - 2021

Prepared As Of *

5/24/2022

Budget Year *

2022

Budget Year Ending *

12/31/2022

CFO *

Kathy Moody

I am swearing that the above statement is true.

No Yes

Does the entity have a Local School?

No Yes

Bonds and Notes for School Purposes

Net Debt per ADS

0.00

Decrease

0.00

Increase

0.00

Net Debt

0.00

Bonds and Notes for Self Liquidating Purposes

Net Debt per ADS

0.00

Decrease

0.00

Increase

0.00

Net Debt

0.00

Other Bonds and Notes

Net Debt per ADS

49,212,623.67

Decrease

1,156,912.06

Increase

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Net Debt

48,055,711.61

Net Debt at the time of this statement is

48,055,711.61

Bond Ordinances

Bond Ordinance	4367-22
SDS Bond Purpose	2022 Road Improvement Program
Amount	2,812,500.00
Deduction	0.00
Net	2,812,500.00
Bond Ordinance	4363-22
SDS Bond Purpose	Various 2022 Capital Improvements & Equipment Acquisitions
Amount	3,305,158.00
Deduction	164,758.00
Net	3,140,400.00

Total Bond Ordinance Amount

6,117,658.00

Total Bond Ordinance Deductions

164,758.00

Total Bond Ordinance Net

5,952,900.00

Net Debt (Bond Ordinance)

54,008,611.61

Equalized Valuation Real Property: Year - PY-2

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Equalized Valuation Real Property: Amt - PY-2

\$10,669,382,532.00

Equalized Valuation Real Property: Year - PY-1

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Equalized Valuation Real Property: Amt - PY-1

\$11,309,248,927.00

Equalized Valuation Real Property: Year - PY

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Equalized Valuation Real Property: Amt - PY

\$12,942,303,482.00

Average Equalized Valuation

\$11,640,311,647.00

Net Debt Expressed as a Percentage

0.464

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