

Information Required for Municipal Budget Document:		Municipal Budget Version 2024.1	
		Responses and Data	
Name and County of Municipality	Franklin Township, Somerset County		
Full Name of Municipality	TOWNSHIP OF FRANKLIN		
County of Municipality	SOMERSET		
Name of Municipality	FRANKLIN		
Type	TOWNSHIP		
Governing Body Type	COUNCIL MEMBERS		
Location	Township of Franklin		
Address	475 DeMott Lane		
Address	Somerset, NJ 08873		
Phone	732.873.2500		
Fax	732.873.1059		
Clerk	Ann Marie McCarthy	Cert #	Date of Original Appt.
Tax Collector	Rossana Guterrez	C-1022	1/1/2004
Chief Financial Officer	Kathleen Moody	T-8472	
Registered Municipal Accountant	Robert Swisher	N-920	
Municipal Attorney	Louis N. Rainone	439	
Newspaper	The Courier News, Bridgewater, NJ		
	Day	Month	
Date of Introduction	9th	April	
Date of Advertisement	26th	April	
Date of Public Hearing	14th	May	
Time of Public Hearing	7:00 PM		
Net Valuation Taxable Current	14,887,830,900		
Net Valuation Taxable Prior	13,766,118,400		
	1,121,712,500		
Budget Year	2024	Budget Year Type:	Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	1808		

How many utilities does municipality have?	1
Utility #	Utility Type
Utility 1	Water
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Improvement Program	
# of Years	6
Beginning Year	2024
Ending Year	2029

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expanded" only as needed.	
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

2024 Municipal Budget

of the TOWNSHIP of FRANKLIN County of
 SOMERSET for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	9,316,232.00		9,635,116.13
2. Total Miscellaneous Revenues	15,569,708.00		15,898,171.80
3. Receipts from Delinquent Taxes	2,400,000.00		2,097,000.00
4. a) Local Tax for Municipal Purposes	37,993,310.00		35,842,745.76
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	4,786,116.00		4,478,588.58
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	42,779,426.00		40,321,334.34
Total General Revenues	70,065,366.00		67,951,622.27

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	26,876,351.94		26,276,228.95
Other Expenses	26,513,700.65		23,511,280.19
2. Deferred Charges & Other Appropriations	7,692,646.00		7,512,505.00
3. Capital Improvements	366,440.00		540,675.00
4. Debt Service (Include for School Purposes)	3,416,227.41		3,158,448.66
5. Reserve for Uncollected Taxes	5,200,000.00		5,200,000.00
Total General Appropriations	70,065,366.00		66,199,137.80
Total Number of Employees			

2024 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2024 Dedicated	0	Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus		4,000,000.00		2,921,447.00
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		4,000,000.00		2,921,447.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2024 Dedicated		0	Utility Budget	
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2024 Dedicated		0	Utility Budget	
Summary of Revenues		Anticipated		
		Anticipated		0
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2024 Dedicated		0	Utility Budget	
Summary of Revenues		Anticipated		
		Anticipated		0
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2024 Dedicated		0	Utility Budget	
Summary of Revenues		Anticipated		
		Anticipated		0
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations	0.00	0.00
Total Number of Employees		

Balance of Outstanding Debt			
	General	Water	0
Interest			
Principal			
Outstanding Balance	0.00	0.00	0.00

Balance of Outstanding Debt			
	0	0	0
Interest			
Principal			
Outstanding Balance	0.00	0.00	0.00

TOWNSHIP OF FRANKLIN

SUMMARY OF 2024 BUDGET

Total Budget	70,065,366.00	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	26,764,632.94	102.00%	27,299,925.60	27,845,924.11	28,402,842.59	28,970,899.44	29,550,317.43	
Sheet 25	111,719.00	102.00%	113,953.38	116,232.45	118,557.10	120,928.24	123,346.80	
Total	<u>26,876,351.94</u>		<u>27,413,878.98</u>	<u>27,962,156.56</u>	<u>28,521,399.69</u>	<u>29,091,827.68</u>	<u>29,673,664.24</u>	
Social Security								
Sheet 19	2,130,000.00	102.00%	2,172,600.00	2,216,052.00	2,260,373.04	2,305,580.50	2,351,692.11	
Pensions etc.								
Sheet 19	1,439,021.00	102.00%	1,467,801.42	1,497,157.45	1,527,100.60	1,557,642.61	1,588,795.46	
Sheet 19	4,120,625.00	105.00%	4,326,656.25	4,542,989.06	4,770,138.52	5,008,645.44	5,259,077.71	
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	-	106.00%	-	-	-	-	-	
Direct Employee Costs	<u>34,565,997.94</u>	49.3%						
General Liability Insurance								
Sheet 14	<u>-</u>	0.0%						
Debt Service:								
Sheet 27	<u>3,416,227.41</u>	4.9%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>5,200,000.00</u>	7.4%						
Capital Funds:								
Sheet 26a	<u>366,440.00</u>	0.5%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>1,058,226.65</u>	1.5%						
All Other Departmental OE's:								
Various Line Items	<u>25,458,474.00</u>	36.3%	102.00%	25,967,643.48	26,486,996.35	27,016,736.28	27,557,071.00	28,108,212.42
			Projected Budget Totals	<u>61,348,580.13</u>	<u>62,705,351.42</u>	<u>64,095,748.12</u>	<u>65,520,767.24</u>	<u>66,981,441.94</u>

**TOWNSHIP OF FRANKLIN
2024 BUDGET FUNDING**

Project Tax Results

Budget Funding:

Fund Balance	9,316,232.00
Local Revenues	9,790,158.35
State Aid	4,726,323.00
Grants	1,053,226.65
Delinquent Tax	2,400,000.00
Local Purpose Tax	42,779,426.00
	<u>70,065,366.00</u>

2024	2025	2026	2027	2028
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
61,348,580.13	62,530,351.42	63,745,748.12	64,995,767.24	66,281,441.94
61,348,580.13	62,705,351.42	64,095,748.12	65,520,767.24	66,981,441.94

Ratables	#####
Tax Rate	0.255
Increase	(0.005)

14,895,830,900	14,903,830,900	#####	#####	#####
0.412	0.420	0.427	0.436	0.444
0.157	0.008	0.008	0.008	0.008

LEVY CAP CAL

<i>Prior Year</i>	42,779,426.00	61,348,580.13	62,530,351.42	63,745,748.12	64,995,767.24
<i>2%</i>	855,588.52	1,226,971.60	1,250,607.03	1,274,914.96	1,299,915.34
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	43,794,014.52	62,735,551.73	63,941,958.45	65,182,663.08	66,458,682.58
<i>Over / (Under) CAP</i>	17,554,565.61	(205,200.31)	(196,210.33)	(186,895.84)	(177,240.64)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	9,316,232.00	9,635,116.13	(318,884.13)	-3.31%
Local	9,790,158.35	9,398,796.33	391,362.02	4.16%
State Aid	4,726,323.00	4,687,091.00	39,232.00	0.84%
State & Federal Grants	1,053,226.65	1,812,284.47	(759,057.82)	-41.88%
Delinquent Tax	2,400,000.00	2,097,000.00	303,000.00	14.45%
Local Purpose Tax	37,993,310.00	35,842,745.76	2,150,564.24	6.00%
Minimum Library Tax	4,786,116.00	4,478,588.58	307,527.42	6.87%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	70,065,366.00	67,951,622.27	2,113,743.73	3.11%
APPROPRIATIONS				
Salaries & Wages	26,876,351.94	25,901,228.95	975,122.99	3.76%
Other Expenses	25,455,474.00	21,693,995.72	3,761,478.28	17.34%
Statutory & Deferred Charges	7,692,646.00	7,887,505.00	(194,859.00)	-2.47%
State & Federal Grants	1,058,226.65	1,817,284.47	(759,057.82)	-41.77%
Capital (without grants)	366,440.00	540,675.00	(174,235.00)	-32.23%
Debt Service	3,416,227.41	3,158,448.66	257,778.75	8.16%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	5,200,000.00	5,200,000.00	-	0.00%
TOTAL APPROPRIATIONS	70,065,366.00	66,199,137.80	3,866,228.20	0.058403
Adopted Emergencies		(1,752,484.47)		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	37,993,310.00	35,842,745.76	2,150,564.24	6.00%
Local Tax Rate	0.2552	0.2600	-0.0048	-1.85%
Assessed Valuation	14,887,830,900	13,766,118,400	1,121,712,500	8.15%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	37,993,310.00 MAX	37,993,310.00 ACTUAL
CAP Base from Prior Year	51,816,724.14	51,816,724.14	(0.00)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	53,112,142.24	53,630,309.48		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	401,673.46	401,673.46		
Other				
Total CAP Allowable	53,513,815.70	54,031,982.94		
Budget Expenditures Sheet 19	54,031,982.94	54,031,982.94		
Remaining or (Excess)	(518,167.24)	0.00		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	22,623,972.17	22,001,689.04	622,283.13
Used to Fund Budget	9,316,232.00	9,635,116.13	(318,884.13)
Remaining Balance	13,307,740.17	12,366,572.91	941,167.26

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.95%	98.98%	-0.03%
Used for Reserve for Taxes	98.11%	98.28%	-0.17%
Remaining	0.84%	0.70%	0.14%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	64,865,366.00	XXXXXXXXXXXX
2 Local District School Tax		164,822,478.00
Actual		
Estimate	169,767,152.34	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		45,024,536.93
Actual		
Estimate	46,375,273.04	XXXXXXXXXXXX
6 Special District Tax		8,628,150.10
Actual		
Estimate	8,886,994.60	XXXXXXXXXXXX
7 Municipal Open Space		6,883,059.20
Actual	7,443,915.35	
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	297,338,701.33	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	27,285,940.00	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	270,052,761.33	
12 Amount of Item 11 divided by 98.11%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	275,252,761.33	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	169,767,152.34	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	46,375,273.04	
Special District Tax (Line 6 Above)	8,886,994.60	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	42,779,426.00	
Total Amount (Line 12)	267,808,845.98	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	5,200,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	64,865,366.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes	5,200,000.00	
Subtotal	70,065,366.00	
Less: Item 10 - Total Anticipated Revenues	27,285,940.00	
Amount to Be Raised by Taxation in Municipal Budget	42,779,426.00	

Local Tax for Municipal Purpose	37,993,310.00
Addition to Local District School Tax	
Minimum Library Tax	4,786,116.00

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF FRANKLIN

COUNTY: SOMERSET

<u>Phillip Kramer</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
--	---

Municipal Officials	
<u>Ann Marie McCarthy</u> Municipal Clerk	<u>1/1/2004</u> Date of Orig. Appt.
<u>Rossana Guterrez</u> Tax Collector	<u>C-1022</u> Cert. No.
<u>Kathleen Moody</u> Chief Financial Officer	<u>T-8472</u> Cert. No.
<u>Robert Swisher</u> Registered Municipal Accountant	<u>N-920</u> Cert. No.
<u>Louis N. Rainone</u> Municipal Attorney	<u>439</u> Lic. No.
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	

Official Mailing Address of Municipality

Township of Franklin
475 DeMott Lane
Somerset, NJ 08873

Fax #: 732.873.1059

Governing Body Members	
Name	Term Expires
<u>Kimberly Francois</u>	<u>12/31/2027</u>
<u>Ram Anbarasan</u>	<u>12/31/2027</u>
<u>Alex Kharazi</u>	<u>12/31/2027</u>
<u>Ed Potosnak</u>	<u>12/31/2025</u>
<u>Shepa Uddin</u>	<u>12/31/2025</u>
<u>Charles Onyejiaka</u>	<u>12/31/2025</u>
<u>Carl Wright</u>	<u>12/31/2025</u>
<u>James Vassanella</u>	<u>12/31/2025</u>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of FRANKLIN, County of SOMERSET for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Courier News, Bridgewater, NJ

in the issue of April 26th, 2024

The Governing Body of the TOWNSHIP of FRANKLIN does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Anbarasan
Francois
Kramer
Onyejiaka
Potosnak
Wright

Nays

None

Abstained

None

Absent

Kharazi
Uddin
Vassanella

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of FRANKLIN, County of SOMERSET, on April 9th, 2024.

A Hearing on the Budget and Tax Resolution will be held at Township of Franklin, on May 14th, 2024 at 7:00 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	54,031,982.94
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	10,833,383.06
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	10,833,383.06
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	5,200,000.00
98.11% Percent of Tax Collections	
Building Aid Allowance 2024 - \$	[REDACTED]
for Schools-State Aid 2023 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)	70,065,366.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	27,285,940.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	37,993,310.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	4,786,116.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility
Budget Appropriations - Adopted Budget	67,951,622.27	17,231,447.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	67,951,622.27	17,231,447.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	63,919,336.07	15,938,995.60	-	-	-	-	-
Reserved	4,032,286.20	1,292,451.40	-	-	-	-	-
Unexpended Balances Canceled	(0.00)	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	67,951,622.27	17,231,447.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	66,306,337.80
Cap Base Adjustment:	
Subtotal	<u>66,306,337.80</u>
Exceptions Less:	
Total Other Operations	4,478,589.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	939,901.00
Total Additional Appropriations	
Total Capital Improvements	540,675.00
Total Debt Service	3,158,448.66
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	172,000.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	5,200,000.00
Total Exceptions	<u>14,489,613.66</u>
Amount on Which CAP is Applied	51,816,724.14
2.5% CAP	<u>1,295,418.10</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	53,112,142.24

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		53,112,142.24
Additions:		
New Construction (Assessor Certification)		214,459.23
2022 Cap Bank Utilized		187,214.23
2023 Cap Bank Utilized		
Total Additions		<u>401,673.46</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>53,513,815.70</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>518,167.24</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>54,031,982.94</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>54,031,982.94</u>
Over or (Under) Appropriations Cap		<u>(0.00)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 12,000,856.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 1,386,725.00

10,614,131.00

Budgeted Group Insurance - Inside CAP 8,883,673.00

Budgeted Group Insurance - Utilities 1,465,331.00

Budgeted Group Insurance - Outside CAP 265,127.00

TOTAL 10,614,131.00

Instead of receiving Health Benefits, 39 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver Salaries and Wages \$ 185,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	35,842,745.76
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>35,842,745.76</u>
Plus 2% CAP Increase	<u>716,854.92</u>
ADJUSTED TAX LEVY	<u>36,559,600.68</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>36,559,600.68</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

36,559,600.68

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	421,084.00
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	719,779.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 1,140,863.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

37,700,463.68

Additions:

New Ratables - Increase for new construction	82,484,319
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.260</u>
New Ratable Adjustment to Levy	214,459.23
Amounts approved by Referendum	
Levy CAP Bank Applied	78,387.10

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

37,993,310.00

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

37,993,310.00

OVER OR (UNDER) 2% LEVY CAP

(0.00)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	1,993,484
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	<u>1,993,484</u>
Amount Used in CY 2024	<u>78,387</u>
Balance to Expire	<u><u>1,915,097</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	<u>734,859</u>
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u><u>734,859</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	35,864,899
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	<u>35,842,746</u>
Amount Used in CY 2024	<u>22,153</u>
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>-</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	37,993,310
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	<u>37,993,310</u>
	0

Total Levy CAP Bank

734,859

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	9,316,232.00	9,635,116.13	9,635,116.13
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	9,316,232.00	9,635,116.13	9,635,116.13
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	78,000.05	80,000.00	78,126.00
Other	08-104	210,000.00	200,000.00	213,087.00
Fees and Permits	08-105	650,000.00	720,000.00	654,493.03
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	186,000.00	185,000.00	186,342.19
Other	08-109			
Interest and Costs on Taxes	08-112	585,000.00	569,000.00	585,042.38
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	1,000,000.00	300,000.00	1,096,065.95
Anticipated Utility Operating Surplus	08-114			
Fire Prevention Fees		734,000.00	680,000.00	734,374.24

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	3,443,000.05	2,734,000.00	3,547,530.79

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	4,639,853.00	4,616,872.00	4,616,872.38
Garden State Trust Payments		86,470.00	70,219.00	86,470.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	4,726,323.00	4,687,091.00	4,703,342.38

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	2,331,000.00	2,310,000.00	2,331,413.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	2,331,000.00	2,310,000.00	2,331,413.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	700,874.70	494,103.00	700,874.70

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
NJ DEP Recycling Tonnage Grant		304,412.97	95,254.00	95,254.00
Clean Communities			158,700.47	158,700.47
NJ DOA - Summer Food Service Program			4,480.00	4,480.00
CDBG			348,561.00	348,561.00
Body Armor Fund		8,178.57	6,946.00	6,946.00
Somerset County Youth Services Annual Grant		5,000.00		-
Somer. Cty.Youth Services Annual Competitive Grant				-
Body Worn Camera Grant Program				-
Municipal Alliance			8,852.00	8,852.00
NJDEP It Pays To Plug In-Inman Park				-
Drunk Driving Enforcement			13,382.99	13,382.99
NJ Stormwater		15,000.00		-
American Rescue Plan 2022				-
Little League Lighting 2021				-
FY'20 Ed Byrne Memorial Grant				-
EMAA Grant		10,000.00		-
NJ DOT Skillmans Lane		286,530.00		-
NJ DOT New Brunswick Rd		370,931.00		-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Safe and Secure Communities		45,150.00	64,800.00	64,800.00
NJDCA Lead Assistance Grant			20,000.00	20,000.00
NJL&PS Gunshot Technology Initiative (ARP)			339,000.00	339,000.00
NJDCA Police Mobile Command Post (DLGS ARP)			502,517.00	502,517.00
National Opioids Settlement Fund		8,024.11	167,526.01	167,526.01
NJDCA Shade Structure - Williams Park			62,265.00	62,265.00
Sustainable NJ Trail Improvements - Williams Park			20,000.00	20,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,053,226.65	1,812,284.47	1,812,284.47

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Township Hotel Tax Revenue	08-107	1,280,000.00	1,000,000.00	1,288,724.22
Franklin Sewerage Authority	08-240	600,000.00	600,000.00	600,000.00
NJ State PBA Officer	08-241	50,205.00	148,527.95	150,615.54
Franklin Fire Districts	08-242	203,000.00	223,235.00	203,086.44
PILOT Payments	08-130	347,000.00	329,406.38	347,073.12
Cell Tower Rental Fees	08-243	140,000.00	120,000.00	141,885.25
Cable Franchise Fees	08-117	328,000.00	328,343.00	328,343.78
Sale of Liquor License	08-118		410,000.00	664,450.00
NJ Municipal Relief Aid	08-120	239,078.60	239,181.00	239,181.00
Library Contribution	08-122		462,000.00	462,000.00
Cannabis Tax		128,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	3,315,283.60	3,860,693.33	4,425,359.35

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	9,316,232.00	9,635,116.13	9,635,116.13
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	3,443,000.05	2,734,000.00	3,547,530.79
Total Section B: State Aid Without Offsetting Appropriations	09-001	4,726,323.00	4,687,091.00	4,703,342.38
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	2,331,000.00	2,310,000.00	2,331,413.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	700,874.70	494,103.00	700,874.70
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,053,226.65	1,812,284.47	1,812,284.47
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	3,315,283.60	3,860,693.33	4,425,359.35
Total Miscellaneous Revenues	13-099	15,569,708.00	15,898,171.80	17,520,804.69
4. Receipts from Delinquent Taxes	15-499	2,400,000.00	2,097,000.00	2,443,160.05
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	27,285,940.00	27,630,287.93	29,599,080.87
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	37,993,310.00	35,842,745.76	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	4,786,116.00	4,478,588.58	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	42,779,426.00	40,321,334.34	44,378,417.28
7. Total General Revenues	13-299	70,065,366.00	67,951,622.27	73,977,498.15

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-	-	
General Administration						-	-	
Salaries and Wages	20-100	1	499,674.46	458,776.43		478,776.43	440,968.94	37,807.49
Other Expenses	20-100	2	403,550.00	394,850.00		390,100.00	195,211.16	194,888.84
Human Resources (Personnel)						-	-	
Salaries and Wages	20-105	1	149,686.57	136,203.95		151,203.95	136,734.67	14,469.28
Other Expenses	20-105	2	138,215.00	138,450.00		138,450.00	106,775.71	31,674.29
Mayor and Council						-	-	
Salaries and Wages	20-110	1	85,280.00	80,594.74		80,594.74	77,495.26	3,099.48
Other Expenses	20-110	2	21,256.00	21,256.00		21,256.00	13,421.71	7,834.29
Municipal Clerk						-	-	
Salaries and Wages	20-120	1	279,207.35	311,224.30		287,224.30	263,313.15	23,911.15
Other Expenses	20-120	2	85,204.00	123,347.00		123,347.00	104,401.21	18,945.79
Financial Administration						-	-	
Salaries and Wages	20-130	1	72,459.02	67,742.33		71,742.33	64,491.46	7,250.87
Other Expenses	20-130	2	352,576.00	339,076.00		339,076.00	324,079.88	14,996.12
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Audit Services						-		-
Other Services	20-135	2	71,750.00	71,750.00		71,750.00	34,950.00	36,800.00
Data Processing						-		-
Salaries and Wages	20-140	1	252,027.58	228,733.03		283,733.03	254,496.82	29,236.21
Other Services	20-140	2	490,301.00	406,306.00		406,306.00	349,719.51	56,586.49
Revenue Administration (Tax Collection)						-		-
Salaries and Wages	20-145	1	176,415.54	160,186.31		170,186.31	163,581.63	6,604.68
Other Services	20-145	2	22,373.00	19,866.00		19,866.00	18,495.98	1,370.02
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	371,623.80	374,113.94		374,113.94	362,230.58	11,883.36
Other Services	20-150	2	123,250.00	123,650.00		123,650.00	113,319.38	10,330.62
Legal Services (Legal Department)						-		-
Other Services	20-155	2	805,000.00	605,000.00		605,000.00	500,528.00	104,472.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Engineering Services						-		-
Salaries and Wages	20-165	1	217,801.86	213,009.86		293,009.86	195,749.95	97,259.91
Other Expenses	20-165	2	141,345.00	141,345.00		141,345.00	133,031.56	8,313.44
Economic Development						-		-
Other Expenses	20-170	2	15,500.00	15,500.00		15,500.00	13,981.00	1,519.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	298,047.92	290,925.83		290,925.83	258,109.92	32,815.91
Other Expense	21-180	2	186,250.00	186,250.00		186,250.00	175,119.65	11,130.35
						-		-
INSURANCE						-		-
Liability Insurance						-		-
Other Expense	23-210	2	1,315,860.00	1,150,000.00		1,150,000.00	1,150,000.00	-
Worker's Compensation Insurance						-		-
Other Expense	23-215	2	50,000.00	50,000.00		50,000.00	50,000.00	-
Employee Group Insurance						-		-
Salaries and Wages (Benefit Paid in Lieu)	23-220	1	185,000.00	180,000.00		180,000.00	89,019.66	90,980.34
Other Expense	23-220	2	8,883,673.00	7,797,850.00		7,797,850.00	7,791,151.15	6,698.85
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
Police Department						-		-
Salaries and Wages	25-240	1	16,221,404.31	15,715,793.69		15,885,793.69	15,091,023.58	794,770.11
Other Expenses	25-240	2	993,250.00	914,050.00		914,050.00	880,033.76	34,016.24
Aid to Volunteer Fire Companies						-		-
Other Expenses	25-255	2	10,000.00	26,500.00		26,500.00	26,500.00	-
Aid to Volunteer Ambulance Companies						-		-
Other Expenses	25-260	2	58,500.00	58,500.00		58,500.00	58,500.00	-
Fire Prevention						-		-
Salaries and Wages	25-265	1	913,155.98	871,985.99		881,985.99	806,299.47	75,686.52
Other Expenses	25-265	2	8,981.00	8,610.00		8,610.00	8,596.86	13.14
Municipal Prosecutor's Office						-		-
Other Expenses	25-275	2	86,900.00	76,000.00		76,000.00	73,599.88	2,400.12
Emergency Management						-		-
Salaries and Wages	25-252	1	15,000.00	15,000.00		25,000.00	15,576.27	9,423.73
Other Expenses	25-252	2	12,800.00	12,800.00		12,800.00	7,010.50	5,789.50
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (Cont'd)						-		-
State Aid Payments to Fire Districts						-		-
Other Expenses	25-241	2	16,774.00	16,774.00		16,774.00	16,774.00	-
Municipal Court						-		-
Salaries and Wages	43-490	1	435,374.32	392,432.33		392,432.33	314,663.73	77,768.60
Other Expenses	43-490	2	32,100.00	32,300.00		32,300.00	24,458.28	7,841.72
Public Defender (P.L. 1997, c.256)						-		-
Other Expenses	43-495	2	20,000.00	17,000.00		19,250.00	19,250.00	-
						-		-
PUBLIC WORKS						-		-
Public Works - General						-		-
Salaries and Wages	26-290	1	2,434,444.23	2,649,742.96		2,349,742.96	1,871,369.85	478,373.11
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	110,000.00	110,000.00		110,000.00	110,000.00	-
Other Expenses	26-290	2	514,450.00	498,450.00		498,450.00	489,150.86	9,299.14
Solid Waste Collection (Recycling/Mini Dump)						-		-
Other Expenses	26-305	2	514,127.00	863,734.19		863,734.19	731,258.53	132,475.66
Buildings and Grounds						-		-
Other Expenses	26-310	2	409,450.00	399,000.00		399,000.00	375,992.53	23,007.47
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS (Cont'd)						-		-
Vehicle Maintenance (Incl. Police Vehicles)						-		-
Other Expenses	26-315	2	213,000.00	213,000.00		213,000.00	211,617.40	1,382.60
Shade Tree Commission						-		-
Other Expenses	26-291	2	1,000.00	1,000.00		1,000.00	362.00	638.00
Community Services Act (Condo Community)						-		-
Other Expenses	26-325	2	100,000.00	100,000.00		100,000.00	22,536.75	77,463.25
						-		-
HEALTH AND HUMAN SERVICES						-		-
Animal Control Services						-		-
Salaries and Wages	27-340	1	257,147.80	210,075.80		225,075.80	209,410.31	15,665.49
Other Expenses	27-340	2	49,280.00	46,680.00		46,680.00	40,318.01	6,361.99
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION						-		-
Recreation Services and Programs						-		-
Salaries and Wages	28-370	1	1,236,909.89	1,179,337.00		1,079,337.00	973,844.93	105,492.07
Other Expenses	28-370	2	105,530.00	105,875.00		105,875.00	75,936.74	29,938.26
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	1,237,178.68	1,186,916.83		846,916.83	790,132.29	56,784.54
Other Expenses	22-195	2	391,775.00	390,775.00		390,775.00	282,029.30	108,745.70
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Accumulated Leave Compensation						-		-
Salaries and Wages	30-415	1	800,000.00	800,000.00		800,000.00	800,000.00	-
Tax Appeal Refund						-		-
Other Expenses	30-411	2	5,000.00	5,486.00		5,486.00	5,486.00	-
Tax Title Liens & Foreclosures						-		-
Other Expenses	30-412	2	50,000.00	50,000.00		50,000.00	29,134.75	20,865.25
Environmental Commission						-		-
Other Expenses	30-413	2	12,650.00	11,200.00		13,700.00	13,700.00	-
Historical Commission						-		-
Other Expenses	30-414	2	1,000.00	1,000.00		1,000.00	190.00	810.00
Salary Adjustment						-		-
Salaries and Wages	30-425	1	100,000.00	100,000.00		100,000.00		100,000.00
Franklin Township Board of Education - Transp.						-		-
Other Expenses	30-429	2	165,034.00	204,400.00		204,400.00	151,827.82	52,572.18
Franklin Township Board of Education - Officers						-		-
Salaries and Wages	30-429	1	416,793.63	416,793.63		416,793.63	327,496.44	89,297.19
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Utilities						-		-
Gasoline	31-446	2	500,000.00	500,000.00		500,000.00	364,569.43	135,430.57
Telephone	31-440	2	420,000.00	350,000.00		350,000.00	336,890.26	13,109.74
Electricity/Heat	31-430	2	600,000.00	540,000.00		540,000.00	401,385.84	138,614.16
Water	31-445	2				-		-
Street Lighting	31-435	2	1,175,000.00	1,125,000.00		1,125,000.00	882,780.82	242,219.18
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		46,337,336.94	44,302,219.14	-	43,927,219.14	40,220,085.13	3,707,134.01
B. Contingent	35-470	2	2,000.00	2,000.00	xxxxxxxxxx	2,000.00		2,000.00
Total Operations Including Contingent - within "CAPS"	34-201		46,339,336.94	44,304,219.14	-	43,929,219.14	40,220,085.13	3,709,134.01
Detail:			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	34-201	1	26,764,632.94	26,149,588.95	-	25,774,588.95	23,616,008.91	2,158,580.04
Other Expenses (Including Contingent)	34-201	2	19,574,704.00	18,154,630.19	-	18,154,630.19	16,604,076.22	1,550,553.97

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		1,439,021.00	1,462,016.00		1,637,016.00	1,436,117.07	200,898.93
Social Security System (O.A.S.I.)	36-472		2,130,000.00	1,990,000.00		2,090,000.00	2,090,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		4,120,625.00	4,057,489.00		4,157,489.00	4,057,489.00	100,000.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		3,000.00	3,000.00		3,000.00	3,000.00	-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		7,692,646.00	7,512,505.00	-	7,887,505.00	7,586,606.07	300,898.93
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		54,031,982.94	51,816,724.14	-	51,816,724.14	47,806,691.20	4,010,032.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		5,051,243.00	4,478,589.00	-	4,478,589.00	4,478,589.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Franklin Township Board of Education - Transp.						-		-
Salaries and Wages	42-110	1	111,719.00	126,640.00		126,640.00	116,025.74	10,614.26
Franklin Township Board of Education - Officers						-		-
Salaries and Wages	42-110	1	-	-		-		-
Senior Transportation						-		-
Other Expenses	42-117	2	92,423.00	90,611.00		90,611.00	90,611.00	-
Somerset County - Board of Health Services						-		-
Other Expenses	42-114	2	737,104.00	722,650.00		722,650.00	722,650.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		941,246.00	939,901.00	-	939,901.00	929,286.74	10,614.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899		5,000.00	5,000.00		5,000.00	2,213.00	2,787.00
Safe & Secure Communities Grant	41-503	2	45,150.00	64,800.00		64,800.00	64,800.00	-
Drunk Driving Enforcement Fund				13,382.99		13,382.99	13,382.99	-
NJDCA Lead Assistance Grant 2023				20,000.00		20,000.00	20,000.00	-
NJL&PS Gunshot Technology Initiative (ARP)				339,000.00		339,000.00	339,000.00	-
NJDCA Police Mobile Command Post (DLGS ARP)				502,517.00		502,517.00	502,517.00	-
National Opioids Settlement Fund			8,024.11	167,526.01		167,526.01	167,526.01	-
NJDCA Shade Structure - Williams Park				62,265.00		62,265.00	62,265.00	-
Sustainable NJ Trail Improvements - Williams Park				20,000.00		20,000.00	20,000.00	-
NJ Stormwater			15,000.00			-	-	-
NJ DOT Skillmans Lane			286,530.00			-	-	-
NJ DOT New Brunswick Rd			370,931.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
NJ DEP Recycling Tonnage Grant			304,412.97	95,254.00		95,254.00	95,254.00	-
Clean Communities				158,700.47		158,700.47	158,700.47	-
NJ DOA - Summer Food Service Program				4,480.00		4,480.00	4,480.00	-
CDBG				348,561.00		348,561.00	348,561.00	-
Body Armor Fund			8,178.57	6,946.00		6,946.00	6,946.00	-
Somerset County Youth Services Grant			5,000.00			-	-	-
Somer. Cty. Youth Services Annual Competitive Grant						-	-	-
Body Worn Camera Grant Program						-	-	-
Municipal Alliance				8,852.00		8,852.00	-	8,852.00
NJDEP It Pays To Plug In-Inman Park						-	-	-
EMPG/EMAA Grant			10,000.00			-	-	-
American Rescue Plan 2021						-	-	-
American Rescue Plan 2022						-	-	-
Little League Lighting 2021						-	-	-
FY'20 Ed Byrne Memorial Grant						-	-	-
EMAA Grant						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		1,058,226.65	1,817,284.47	-	1,817,284.47	1,805,645.47	11,639.00
Total Operations - Excluded from "CAPS"	34-305		7,050,715.65	7,235,774.47	-	7,235,774.47	7,213,521.21	22,253.26
Detail:								
Salaries & Wages	34-305	1	111,719.00	126,640.00	-	126,640.00	116,025.74	10,614.26
Other Expenses	34-305	2	6,938,996.65	5,356,650.00	-	5,356,650.00	5,356,650.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		366,440.00	540,675.00	-	540,675.00	540,675.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		2,210,000.00	2,210,000.00		2,210,000.00	2,210,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		1,090,984.00	836,925.00		836,925.00	836,925.00	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
Energy Efficiency Lease						-		XXXXXXXXXX
Principal	45-942		115,243.41	97,746.67		97,746.67	97,746.67	XXXXXXXXXX
Interest	45-942			13,776.99		13,776.99	13,776.99	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		3,416,227.41	3,158,448.66	-	3,158,448.66	3,158,448.66	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		10,833,383.06	10,934,898.13	-	10,934,898.13	10,912,644.87	22,253.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		10,833,383.06	10,934,898.13	-	10,934,898.13	10,912,644.87	22,253.26
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		64,865,366.00	62,751,622.27	-	62,751,622.27	58,719,336.07	4,032,286.20
(M) Reserve for Uncollected Taxes	50-899		5,200,000.00	5,200,000.00	XXXXXXXXXX	5,200,000.00	5,200,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		70,065,366.00	67,951,622.27	-	67,951,622.27	63,919,336.07	4,032,286.20

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	54,031,982.94	51,816,724.14	-	51,816,724.14	47,806,691.20	4,010,032.94
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	5,051,243.00	4,478,589.00	-	4,478,589.00	4,478,589.00	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	941,246.00	939,901.00	-	939,901.00	929,286.74	10,614.26
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	1,058,226.65	1,817,284.47	-	1,817,284.47	1,805,645.47	11,639.00
Total Operations Excluded from "CAPS"	34-305	7,050,715.65	7,235,774.47	-	7,235,774.47	7,213,521.21	22,253.26
(C) Capital Improvements	44-999	366,440.00	540,675.00	-	540,675.00	540,675.00	-
(D) Municipal Debt Service	45-999	3,416,227.41	3,158,448.66	-	3,158,448.66	3,158,448.66	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	5,200,000.00	5,200,000.00	XXXXXXXXXX	5,200,000.00	5,200,000.00	XXXXXXXXXX
Total General Appropriations	34-499	70,065,366.00	67,951,622.27	-	67,951,622.27	63,919,336.07	4,032,286.20

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	4,000,000.00	2,921,447.00	2,921,447.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	4,000,000.00	2,921,447.00	2,921,447.00
Rents	08-503	12,250,000.00	12,220,000.00	12,250,829.49
Fire Hydrant Service	08-504	1,260,000.00	1,290,000.00	1,260,066.04
Miscellaneous	08-505	818,000.00	800,000.00	818,324.28
DISC Charges Reserve		727,000.00		
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Water Rents		1,493,928.00		
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	20,548,928.00	17,231,447.00	17,250,666.81

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	2,680,821.00	2,506,697.00		2,506,697.00	2,052,112.40	454,584.60
Other Expenses	55-502	13,165,649.00	10,583,650.00		10,583,649.74	10,318,282.17	265,367.57
Health Benefits		1,465,331.00	1,209,998.00		1,209,998.00	1,209,998.00	-
Insurance - Other		179,000.00	157,691.00		157,691.00	155,886.25	1,804.75
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Capital Outlay	55-512	485,000.00	625,000.00		625,000.00	64,029.75	560,970.25
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	1,315,000.00	1,265,000.00		1,265,000.00	1,265,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	590,127.00	348,181.00		348,181.26	348,181.26	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	445,700.00	330,230.00		330,230.00	330,230.00	-
Social Security System (O.A.S.I.)	55-541	207,000.00	192,000.00		192,000.00	182,275.77	9,724.23
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
Disability Insurance		10,300.00	8,000.00		8,000.00	8,000.00	-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	20,548,928.00	17,231,447.00	-	17,231,447.00	15,938,995.60	1,292,451.40

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
 Board of Recreation Commission; Open Space, Farmland & Historic Preservation Trust; Developers Escrow Fund; Affordable Housing Trust; Parking Offenses Adjudication Act; Municipal Public Defender; Developers Contribution of Shade Tree Improvements; Disposal of Forfeited Property; Police Department Donations & Accumulated Absenses

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	47,721,114.75
Due from State of N.J.(c. 20, P.L. 1961)	9,418.64
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	3,390,237.50
Tax Title Lien Receivable	321,666.64
Property Acquired by Tax Title Lien Liquidation	329,973.00
Other Receivables	3,463,191.89
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	55,235,602.42
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	25,121,561.22
Reserves for Receivables	7,505,069.03
Surplus	22,623,972.17
Total Liabilities, Reserves and Surplus	55,250,602.42

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	22,001,689.04	28,745,380.90
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.95%, 2022: 98.98%)	264,782,894.39	253,149,819.55
Delinquent Taxes	2,443,160.05	2,097,398.86
Other Revenues and Additions to Income	21,993,841.96	25,946,862.69
Total Funds	311,221,585.44	309,939,462.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	62,751,622.27	71,954,101.99
School Taxes (Including Local and Regional)	164,822,478.00	157,101,265.00
County Taxes (Including Added Tax Amounts)	45,270,789.81	43,570,835.95
Special District Taxes	8,628,150.10	8,448,841.63
Other Expenditures and Deductions from Income	7,124,573.09	6,862,728.39
Total Expenditures and Tax Requirements	288,597,613.27	287,937,772.96
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	288,597,613.27	287,937,772.96
Surplus Balance, December 31	22,623,972.17	22,001,689.04

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	22,623,972.17
Current Surplus Anticipated in 2024 Budget	9,316,232.00
Surplus Balance Remaining	13,307,740.17

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

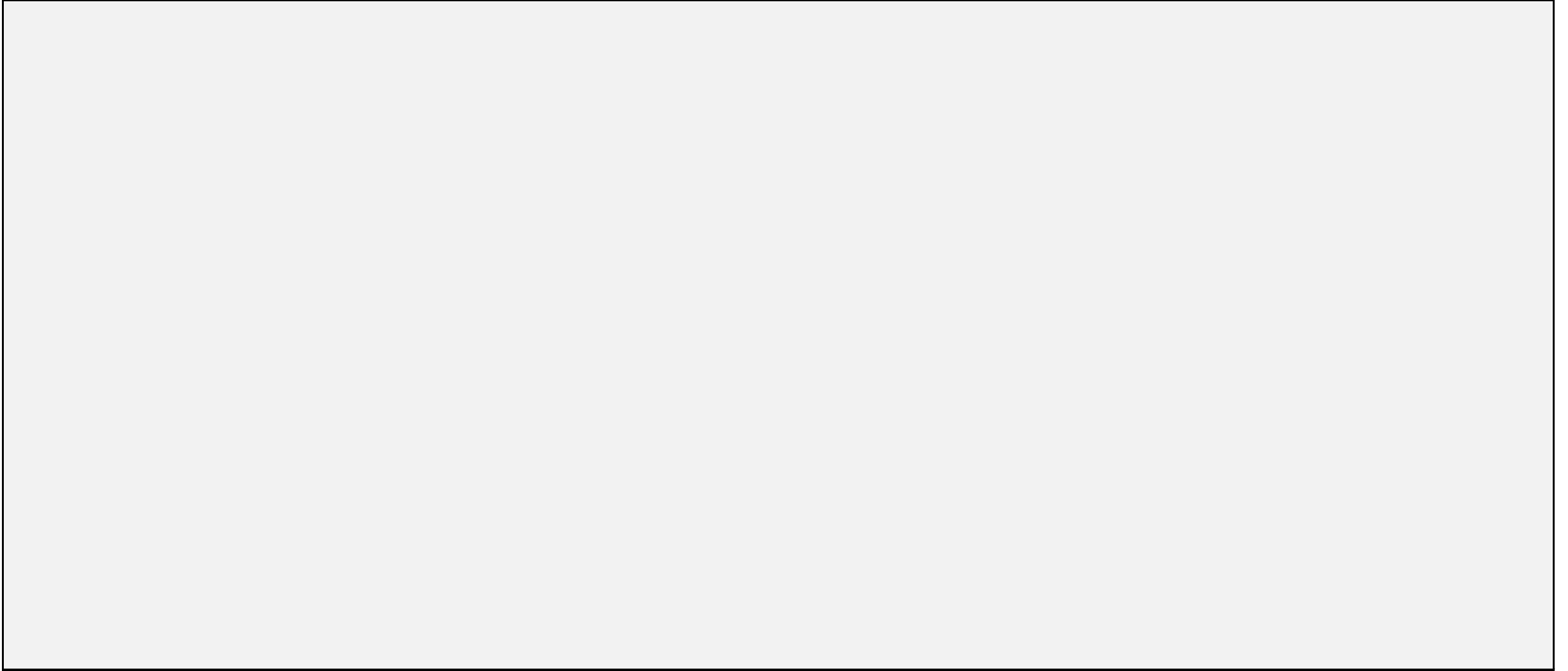
CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF FRANKLIN
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**



**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
MUNICIPAL GENERAL IMPROVEMENTS:		-								
		-								
Information Technology		3,240,300.00				38,000.00		702,300.00	2,500,000.00	
Public Works		1,137,000.00				6,900.00		130,100.00	1,000,000.00	
Police Department		3,754,000.00				62,700.00		1,191,300.00	2,500,000.00	
Other Municipal Buildings/Properties		1,450,000.00				10,000.00		190,000.00	1,250,000.00	
Township Roads, Sidewalks & Related Projects		14,950,000.00				247,500.00		4,702,500.00	10,000,000.00	
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
TOTAL - THIS PAGE	XXXXX	24,531,300.00	-		-	365,100.00	-	-	6,916,200.00	17,250,000.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
WATER UTILITY:		-							
Transmission & Distr. Mains - 2024 Water Main Replacements		13,000,000.00					2,000,000.00	1,000,000.00	10,000,000.00
Source of Supply - Kingston Water Main Extension		4,500,000.00	3,850,000.00					650,000.00	
Pump Stations - Society Hill Pump Station Upgrades		1,000,000.00	1,000,000.00					-	
Pump Stations - Landing Lane Pump Station Upgrades		1,000,000.00	500,000.00					500,000.00	
Water Storage Other - Interconnection Pit Upgrades		1,500,000.00	900,000.00					600,000.00	
Meter Replacement		600,000.00		100,000.00					500,000.00
Hydrant Replacement		300,000.00		50,000.00					250,000.00
Apartment Retrofits Pits		750,000.00						250,000.00	500,000.00
Large Meter Replacements		750,000.00						250,000.00	500,000.00
Water Main Loop Projects		650,000.00						150,000.00	500,000.00
Water Department Pole Barn		525,000.00						525,000.00	-
Water Technology		585,000.00						85,000.00	500,000.00
Water System Improvements		10,000,000.00							10,000,000.00
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	35,160,000.00	6,250,000.00	150,000.00	-	-	2,000,000.00	4,010,000.00	22,750,000.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
OPEN SPACE:		-							
		-							
Open Space Capital Improvements		12,443,000.00			122,150.00			2,320,850.00	10,000,000.00
Open Space Technology		300,000.00			2,500.00			47,500.00	250,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	72,434,300.00	6,250,000.00	150,000.00	489,750.00	-	2,000,000.00	13,294,550.00	50,250,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
MUNICIPAL GENERAL IMPROVEMENTS:	0	-							
	0	-							
Information Technology	0	3,240,300.00		740,300.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Public Works	0	1,137,000.00		137,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Police Department	0	3,754,000.00		1,254,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Other Municipal Buildings/Properties	0	1,450,000.00		200,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Township Roads, Sidewalks & Related Projects	0	14,950,000.00		4,950,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
TOTAL - THIS PAGE	XXXXX	24,531,300.00	XXXXXXXXXX	7,281,300.00	3,450,000.00	3,450,000.00	3,450,000.00	3,450,000.00	3,450,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
WATER UTILITY:	0	-							
Transmission & Distr. Mains - 2024 Water Main Replacements	0	13,000,000.00		3,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
Source of Supply - Kingston Water Main Extension	0	4,500,000.00		650,000.00	-	-	-	-	-
Pump Stations - Society Hill Pump Station Upgrades	0	1,000,000.00		-					
Pump Stations - Landing Lane Pump Station Upgrades	0	1,000,000.00		500,000.00	-	-	-	-	-
Water Storage Other - Interconnection Pit Upgrades	0	1,500,000.00		600,000.00	-	-	-	-	-
Meter Replacement	0	600,000.00		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Hydrant Replacement	0	300,000.00		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Apartment Retrofits Pits	0	750,000.00		250,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Large Meter Replacements	0	750,000.00		250,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Water Main Loop Projects	0	650,000.00		150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Water Department Pole Barn	0	525,000.00		525,000.00	-	-	-	-	-
Water Technology	0	585,000.00		85,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Water System Improvements	0	10,000,000.00			2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
	0	-							
	0	-							
	0	-							
	0	-							
TOTAL - THIS PAGE	XXXXX	35,160,000.00	XXXXXXXXXX	6,160,000.00	4,550,000.00	4,550,000.00	4,550,000.00	4,550,000.00	4,550,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
OPEN SPACE:	0	-							
	0	-							
Open Space Capital Improvements	0	12,443,000.00		2,443,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
Open Space Technology	0	300,000.00		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
TOTAL - ALL PROJECTS	XXXXX	72,434,300.00	XXXXXXXXXX	15,934,300.00	10,050,000.00	10,050,000.00	10,050,000.00	10,050,000.00	10,050,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
MUNICIPAL GENERAL IMPROVEMENTS:	-			-						
	-			-						
Information Technology	3,240,300.00			162,015.00			3,078,285.00			
Public Works	1,137,000.00			56,850.00			1,080,150.00			
Police Department	3,754,000.00			187,700.00			3,566,300.00			
Other Municipal Buildings/Properties	1,450,000.00			72,500.00			1,377,500.00			
Township Roads, Sidewalks & Related Projects	14,950,000.00			747,500.00			14,202,500.00			
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
TOTAL - THIS PAGE	24,531,300.00	-	-	1,226,565.00	-	-	23,304,735.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
WATER UTILITY:	-			-						
Transmission & Distr. Mains - 2024 Water Main Replacements	13,000,000.00					2,000,000.00		11,000,000.00		
Source of Supply - Kingston Water Main Extension	4,500,000.00							4,500,000.00		
Pump Stations - Society Hill Pump Station Upgrades	1,000,000.00							1,000,000.00		
Pump Stations - Landing Lane Pump Station Upgrades	1,000,000.00							1,000,000.00		
Water Storage Other - Interconnection Pit Upgrades	1,500,000.00							1,500,000.00		
Meter Replacement	600,000.00							600,000.00		
Hydrant Replacement	300,000.00							300,000.00		
Apartment Retrofits Pits	750,000.00							750,000.00		
Large Meter Replacements	750,000.00							750,000.00		
Water Main Loop Projects	650,000.00							650,000.00		
Water Department Pole Barn	525,000.00							525,000.00		
Water Technology	585,000.00							585,000.00		
Water System Improvements	10,000,000.00							10,000,000.00		
0	-			-						
0	-			-						
0	-			-						
0	-			-						
TOTAL - THIS PAGE	35,160,000.00	-	-	-	-	2,000,000.00	-	33,160,000.00	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
OPEN SPACE:	-			-						
0	-			-						
Open Space Capital Improvements	12,443,000.00			622,150.00			11,820,850.00			
Open Space Technology	300,000.00			15,000.00			285,000.00			
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
TOTAL - ALL PROJECTS	72,434,300.00	-	-	1,863,715.00	-	2,000,000.00	35,410,585.00	33,160,000.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the TOWNSHIP
of FRANKLIN, County of SOMERSET that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 37,993,310.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 7,443,915.45 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 4,786,116.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained
				Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	9,316,232.00
Miscellaneous Revenues Anticipated	13-099	\$	15,569,708.00
Receipts from Delinquent Taxes	15-499	\$	2,400,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			
	07-190	\$	37,993,310.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			
		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192	\$	4,786,116.00
Total Revenues	13-299	\$	70,065,366.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 46,339,336.94
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 7,692,646.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 7,050,715.65
(c) Capital Improvements	44-999	\$ 366,440.00
(d) Municipal Debt Service	45-999	\$ 3,416,227.41
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 5,200,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 70,065,366.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

TOWNSHIP OF FRANKLIN

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	7,443,915.45	6,883,059.20	6,883,059.20	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1	840,987.24	493,147.20	458,754.37	34,392.83
Interest Income	54-113				Other Expenses	54-385-2	775,200.00	700,200.00	444,130.37	256,069.63
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	7,443,915.45	6,883,059.20	6,883,059.20	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2	2,493,000.00	2,775,000.00	253,045.52	2,521,954.48
					Year Referendum Passed/Implemented:					Debt Service:
Rate Assessed:		\$	(Date)		Payment of Bond Principal	54-920-2	750,000.00	750,000.00	750,000.00	xxxxxxxxxx
Total Tax Collected to date:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Expended to date:		\$			Interest on Bonds	54-930-2	154,972.22	158,562.50	158,562.50	xxxxxxxxxx
Total Acreage Preserved to date:			(Acres)		Interest on Notes	54-935-2				xxxxxxxxxx
Recreation land preserved in 2023:			(Acres)		Reserve for Future Use	54-950-2	2,429,755.99	2,006,149.50		2,006,149.50
Farmland preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	7,443,915.45	6,883,059.20	2,064,492.76	4,818,566.44

