RESOLUTION No. 11-2014 2014 ADOPTED BUDGET RESOLUTION

Franklin Township Redevelopment Agency

FISCAL YEAR: FROM: 1/1/2014 **TO:** 12/31/2014

WHEREAS, the Annual Budget for the Franklin Township Redevelopment Agency for the Calendar Year beginning January 1, 2014 and ending December 31, 2014 has been presented for adoption before the governing body of the Franklin Township Redevelopment Agency at its open public meeting of October 20, 2014; and

WHEREAS, the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$40,000, Total Appropriations, including any Accumulated Deficit, if any, of \$40,000 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

WHEREAS, by Resolution No. 7-2014 the Redevelopment Agency previously adopted the 2014 Annual Budget, however, the Agency must pass a new resolution adopting a new 2014 Annual Budget as there existed a minor error in the SS-9 form submitted with the 2014 Annual Budget adopted via Resolution No. 7-2014.

WHEREAS, the attached revised SS-9, certified by the Agency's Executive Director on 9/26/14, reflects correct figures.

NOW, THEREFORE BE IT RESOLVED, by the governing body of Franklin Township Redevelopment Agency, at an open public meeting held on October 20, 2014 that the Annual Budget and Capital Budget/Program of the Franklin Township Redevelopment Agency for the Calendar Year beginning January 1, 2014 and ending December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

By: Mak Herby

Mark Healey, Executive Director

DATED: October 20, 2014

RECORDED VOTE:

RECORDED VOIE.			
MEMBER	YES	NO	ABSENT
Kimberly Francois, Councilwoman	X		
Michael F. Gianotto, Chairman	X		
Robert Mettler	X		
Ike Agudosi	X		
Dennis Sanders	X		
Wayne Sellers	X		
Carl Wright, Councilman	X		