

**RESOLUTION No. 16-2014**  
**Authorization to Write-Off Old Bank Reconciliation Items**  
**Franklin Township Redevelopment Agency**

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and

WHEREAS, the annual audit report for the for the 18-month transition period ended December 31, 2013 has been completed and filed with the Secretary of the Agency pursuant to N.J.S.A. 40A:5A-15, and

WHEREAS, N.J.S.A. 40A:5A-17, requires the Finance staff of each authority to, prepare monthly bank reconciliations as part of a system of internal controls, a review of which are done during the annual audit of its accounts, and

WHEREAS, the Redevelopment Agency Bank Reconciliation for the period ending December 31, 2013 shows 3 related open items being carried since March of 2009, as they were never delivered, and netting out to a total adjustment of \$(38.00):

- Deposit in Transit @ 3/9/2009 \$813.00
  - Outstanding Check #15003 (\$300.00)
  - Outstanding Check #15013 (\$551.00)
- Net Total (\$38.00)

NOW, THEREFORE BE IT RESOLVED, that the governing body of the Franklin Township Redevelopment Agency hereby authorizes the write-off of these stale dated transactions as an integral part of the required internal controls of the authorities accounts and in conformity with the independent annual audit performed on the authorities records, completed January 14, 2014.

BE IT FURTHER RESOLVED that the secretary of the authority is hereby directed to promptly submit this document to the Finance Unit, authorizing such action and then remaining with the related paperwork as an audit trail for the current year's annual audit.

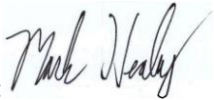
IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION  
PASSED AT THE MEETING HELD ON OCTOBER 20, 2014

**RECORDED VOTE:**

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<b>MEMBER</b>	<b>YES</b>	<b>NO</b>	<b>ABSENT</b>	<b>ABSTAIN</b>
Kimberly Francois, Councilwoman	X			
Michael F. Gianotto, Chairman	X			
Robert Mettler	X			
Ike Agudosi	X			
Dennis Sanders	X			
Wayne Sellers				X
Carl Wright, Councilman	X			

By:   
 Mark Healey, Executive Director  
 DATED: October 20, 2014