

RESOLUTION No. 12-2014
Franklin Township Redevelopment Agency

WHEREAS, the Redevelopment Agency of Franklin Township (the “Agency”) is required to prepare an operating and capital budget on an annual basis; and

WHEREAS, the Agency introduced its calendar year 2014 budget, beginning January 1, 2014 and ending December 31, 2014, on November 18, 2013; and

WHEREAS, by Resolution No. 7-2014 the Redevelopment Agency previously adopted the 2014 Annual Budget, however, the Agency must pass a new resolution adopting a new 2014 Annual Budget as there existed a minor error in the SS-9 form submitted with the 2014 Annual Budget adopted via Resolution No. 7-2014.

WHEREAS, by Resolution No. 11-2014 the Redevelopment Agency adopted a new 2014 Annual Budget that corrected the error in the SS-9 form submitted with the 2014 Annual Budget.

WHEREAS, the Division of Local Government Services requires that the Agency set forth the reason(s) for late filing of the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of Franklin Township that, in accordance with the requirements of the Division, that the record show that the Agency’s late filing of the budget was due to the presence of a minor error in the SS-9 form submitted with 2014 Annual Budget and the resulting need to re-adopt the budget via Resolution No. 11-2014 to reflect correction of that error.

BE IT RESOLVED that the Redevelopment Agency understands the established deadlines and shall submit future budgets within established deadlines.



October 20, 2014

(Secretary’s Signature)

(Date)

RECORDED VOTE:

MEMBER	YES	NO	ABSENT
Kimberly Francois, Councilwoman	X		
Michael F. Gianotto, Chairman	X		
Robert Mettler	X		
Ike Agudosi	X		
Dennis Sanders	X		
Wayne Sellers	X		
Carl Wright, Councilman	X		