

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed upon procedures, (except for circumstances as set forth below, no matters) or (~~no matter~~) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipi-

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

Certified by me

This _____ day of _____, 2014

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate # _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION ^{CV}

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of total tax levy.
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" Waiver per N.J.S.A. 40A:4-45.3ee.
9. The municipality is not applying for Extraordinary Aid in 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Franklin

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001819

Fed I.D. #

Township of Franklin

Municipality

Somerset

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/14

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>216,883.25</u>	\$ <u>444,423.02</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit Program Specific Audit X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer_____
Date

IMPORTANT!**READ INSTRUCTIONS****INSTRUCTION**

The following certification is to be used **ONLY** in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statements and do not remove any of the UTILITY sheets from the document.

CERTIFICATION*NOT APPLICABLE*

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the Tax Year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$9,058,493,716.00.

SIGNATURE OF TAX ASSESSOR

Township of Franklin

MUNICIPALITY

Somerset

COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<u>Self-Insurance Fund:</u>		
Cash and Investments - Treasurer	900,351.38	
Due to/from Current Fund	49,261.10	
Reserve for Encumbrance		26,374.50
Reserve to Pay Insurance Claims		222,649.09
Reserve for LOSAP		577,419.36
Reserve for Environmental Protection Liability		99,394.05
Reserve for Other Insurance		670.57
Reserve for Vehicle Accident		23,104.91
	949,612.48	949,612.48
<u>Open Space Trust Fund</u>		
Cash and Investments - Treasurer	17,114,022.79	
Deferred Charges Funded	16,685,000.00	
Due from/to General Capital Fund		881,350.00
Due to Current Fund		2,718.88
Reserve for Encumbrance		132,028.98
Open Space Trust Bonds Payable		16,685,000.00
Accounts Payable		1,864.15
Open Space Trust Reserves		16,096,060.78
	33,799,022.79	33,799,022.79
<u>Workers Compensation Trust</u>		
Cash and Investments	612,017.15	
Due from/to Current Fund	50,000.00	
Reserve for Encumbrance		670.00
Reserve for Workers' Comp. Claims		661,347.15
	662,017.15	662,017.15
<u>Recreation Trust</u>		
Cash	804,536.96	
Due to Current Fund		1,580.65
Reserve for Encumbrance		75,331.35
Reserve for Recreation Trust Programs		727,624.96
	804,536.96	804,536.96

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<u>Developer's Escrow Fund</u>		
Cash and Investments - Treasurer	2,044,292.78	
Reserve for Escrows		2,044,292.78
	2,044,292.78	2,044,292.78
<u>Historical Preservation Fund</u>		
Cash and Investments - Treasurer	153,432.62	
Historical Preservation Reserves		153,432.62
	153,432.62	153,432.62
<u>Payroll & Payroll Agency</u>		
Cash	386,925.48	
Agency Funds Payable		23,507.33
Due from/to Current Fund		363,418.15
	386,925.48	386,925.48
<u>Tax Collector Trust</u>		
Cash	2,778,153.15	
Reserve for Tax Sale Premiums		2,778,153.15
	2,778,153.15	2,778,153.15

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<u>Affordable Housing:</u>		
Cash and Investments - Treasurer	2,998,036.39	
Reserve for Encumbrances		8,180.00
Reserve for Affordable Housing		2,989,856.39
	2,998,036.39	2,998,036.39
<u>Flexible Spending Account</u>		
Cash	9,362.44	
Reserve for Expenditures		9,362.44
	9,362.44	9,362.44
<u>Police Forfeiture Fund</u>		
Cash	34,201.25	
Reserve for Expenditures		34,201.25
	34,201.25	34,201.25
<u>LOSAP - Participants Accounts</u>		
LOSAP Plan Funds	534,283.42	
Reserve for Participants Plan Funds		534,283.42
	534,283.42	534,283.42

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

CY

Municipal Public Defender Expended Prior Year CY 2013:	(1)	\$	20,118.60 <u>25.00%</u>
	(2)	\$	<u>5,029.65</u>
Municipal Public Defender Trust Cash Balance Dec. 31, 2014:	(3)	\$	<u>13,501.63</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 8,471.98

The undersigned certified that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Acct. No.	Purpose	Balance		Encumbrances		Encumbrances		Balance	
		December 31, 2013	December 31, 2013	Increases	Decreases	December 31, 2014	December 31, 2014	December 31, 2014	December 31, 2014
801	CDBG Housing Rehab	\$ 39,382.66	\$ -	\$ -		\$ -	\$ -	\$ 39,382.66	
802	Water Meters	59,930.50		7,765.00	10,256.10			57,439.40	
803	Street Openings	287,345.75		14,810.00	3,600.00			298,555.75	
804	Site Plan Performance	1,165,524.24	5,000.00	341,927.70	677,734.07	5,000.00		829,717.87	
805	Surety Cash	39,166.00		47,188.00	33,650.00			52,704.00	
806	Monument Monies	88,400.00		5,670.00	5,700.00			88,370.00	
807	Special Events - Clerk's Office	7,950.00			500.00			7,450.00	
808	Maintenance Guarantees	248,641.42		2,700.00	472.50			250,868.92	
809	Parkland Dedication	358,529.88	3,941.25			1,094.00		361,377.13	
810	Infrastructure Improvements	51,256.50						51,256.50	
811	Outside Jobs	840,238.58		1,091,877.33	981,292.67			950,823.24	
802-804	Reserve Private Developer Donation	522,778.46		11,810.00				534,588.46	
815	Off-Tract	183,690.16						183,690.16	
816	Parkland Canal Walk LLC	233,154.00	105.40					233,259.40	
817	NPP Housing	600.00						600.00	
818	Food Bank							-	
819	Senior Wellness	2,226.00						2,226.00	
820	Softball Donations	20,756.81	10,672.50	2,300.00	829.83	6,439.67		26,459.81	
821	Playground Donations	1,319.60						1,319.60	
822	Senior Computer Automation	1.00						1.00	
823	4th of July Celebration	30,072.50	1,612.54	18,075.00	32,361.46	100.00		17,298.58	
824	Veterans Memorial	9,498.42						9,498.42	
825	Municipal Alliance		211.74	80.00	120.00	116.74		55.00	
826	Youth Cultural Night	50.00						50.00	
827	Escrow Miscellaneous	213,517.52						213,517.52	
828	Booster Station	5,346.44						5,346.44	
829	Summer Child Care	1.51	448.49	1,720.00	2,059.46	98.24		12.30	
830	Community Resource Donation	4.51						4.51	
831	Community Resource Refund	23.00			23.00			-	
832	Community Resource Trips	5.53		2,030.00	2,035.00			0.53	
834	Tree Planting	72,316.09	5,850.00	59,305.00	11,613.83	4,228.51		121,628.75	
835	Employee Flex Account							-	
836	Dental & Medical CoPay	3,317,163.81		1,502,461.87	1,008,010.74			3,811,614.94	
837	Bid Security	106,232.77						106,232.77	
838	POAA	2,877.29		360.00				3,237.29	
839	Public Defender Fees	24,602.91		14,947.00	25,048.28	1,000.00		13,501.63	
840	Fire Prevention	2,346.42		3,500.00	1,553.03	2,661.31		1,632.08	
841	Penalty Fire District 1	686.81			450.00			236.81	
842	Penalty Fire District 2	1,887.50		150.00	950.00			1,087.50	
843	Penalty Fire District 3	275.00		1,250.00	225.00			1,300.00	
844	Penalty Fire District 4	1,200.00			884.33			315.67	
845	Uniform Fire Safety Penalty	6,037.65	4,519.67	24,349.00	21,597.54	3,937.47		9,371.31	
846	Adopt A Cop Trading Card	4,013.00						4,013.00	
847	Bullet Proof Vests	3,910.84	2,557.80		2,478.00			3,990.64	
848	Operation Cooperation	350.00						350.00	
850	Defibrillator Donations	2,359.12						2,359.12	
853	Insurance Fund Evidence	42,344.43						42,344.43	
854	Surety Default - Wilson	232.12						232.12	
855	Soil Improvement Bond	400.00						400.00	
856	Police Non Evidence Monies	318.00						318.00	
861	Public Assistance Indent Burials			75,935.50				75,935.50	
	Snow Removal Trust	718,652.00			234,758.35			483,893.65	
	Accumulated Sick and Vacation	996,307.11		103,649.54				1,099,956.65	
		<u>\$ 9,713,923.86</u>	<u>\$ 34,919.39</u>	<u>\$ 3,333,860.94</u>	<u>\$ 3,058,203.19</u>	<u>\$ 24,675.94</u>	<u>\$ -</u>	<u>\$ 9,999,825.06</u>	

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B-6

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**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus	775,480.16			800.70				776,280.86
* Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due from/to Current Fund								
Due from General Capital Fund								
	775,480.16			800.70				776,280.86

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand*	On Deposit		
Current	260,964.57	32,575,546.38	775,520.68	32,060,990.27
Trust - Assessment		776,280.86		776,280.86
Trust - Animal Control	880.00	221,848.14	1,144.80	221,583.34
Trust - Other	1,712.59	8,469,200.42	4,975.69	8,465,937.32
Payroll/Payroll Agency		1,181,655.64	794,730.16	386,925.48
Capital - General		6,363,671.63	21,470.00	6,342,201.63
Water Operating	78,385.24	8,797,163.94	627,261.99	8,248,287.19
Water Capital		11,113,146.65	416,735.81	10,696,410.84
Water Utility - Assessment Trust				
Public Assistance **				
Unemploy. Ins. Trust		1,367,674.29	12,002.29	1,355,672.00
Self Insurance Trust		904,058.81	3,707.43	900,351.38
Developers Escrow Trust		2,044,292.78		2,044,292.78
Open Space Trust	100.00	17,142,791.32	28,868.53	17,114,022.79
Workers' Compensation		638,392.72	26,375.57	612,017.15
Grant Fund	82,283.51	1,096,428.78	13,450.94	1,165,261.35
Recreation Trust	661.50	809,655.15	5,779.69	804,536.96
Affordable Housing		3,003,906.39	5,870.00	2,998,036.39
Historic Preservation		157,307.03	3,874.41	153,432.62
Tax Collector Trust	12,702.23	3,677,801.96	913,404.19	2,777,100.00
Flexible Trust		9,698.53	336.09	9,362.44
Police Forfeiture		52,302.98	18,101.73	34,201.25
LOSAP Plan Participants		534,283.42		534,283.42
	437,689.64	100,937,107.82	3,673,610.00	97,701,187.46

* Include Deposits in Transit

** Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and Sheet 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at Dec. 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with applicable passbooks at Dec. 31, 2013.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature

Title

CASH RECONCILIATION DEC. 31, 2014 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>Payroll/Payroll Agency</u>	<u>Account No.</u>		
TD Bank, Flemington, NJ			
- Government Agency Account	7856527911	678,545.25	
- Government Agency Account	21105622	503,110.39	
			1,181,655.64
<u>General Capital Fund:</u>			
TD Bank, Flemington, NJ			
- Checking	7858026169	6,363,671.63	
			6,363,671.63
<u>Water Operating Account:</u>			
TD Bank, Flemington, NJ			
- Investment	7870516858	2,028,988.13	
- Credit Card	4257918800	144,193.82	
- Checking	21101084	4,623,981.99	
First Bank - C.D.		2,000,000.00	
			8,797,163.94
<u>Water Capital Account:</u>			
TD Bank, Flemington, NJ			
- Checking	7850168811	11,113,146.65	
			11,113,146.65
<u>Water Assessment Fund:</u>			
Wachovia Bank, Philadelphia, P.A.			
- Money Market Account	20000032767720		
			0.00
<u>Recreation Trust:</u>			
TD Bank, Flemington, NJ			
- Checking	21105713	809,655.15	
			809,655.15
<u>Public Assistance Fund:</u>			
Bank of America, Somerset, NJ			
- Government Agency Account	9041087	0.00	
			0.00
Subtotal			28,265,293.01

Note: Sections N.J.S. 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DEC. 31, 2014 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>Unemployment Insurance Fund:</u>	<u>Account No.</u>		
TD Bank, Flemington, NJ			
- Checking	4245658294	1,367,674.29	
			1,367,674.29
<u>Self Insurance Trust:</u>			
TD Bank Flemington, NJ			
- Checking	7870617391	804,400.33	
PNC Bank, East Brunswick, NJ			
- Enviromental Impairment	81-3192-5966	99,658.48	
			904,058.81
<u>Developers Escrow Trust:</u>			
Bank of America, Somerset, N.J.			
- Trust Escrow	4214049293	2,044,292.78	
			2,044,292.78
<u>Open Space Trust:</u>			
First Bank			
- Certificate of Deposit		5,000,000.00	
TD Bank, Flemington, NJ			
- Open Space	7858026557	12,142,791.32	
			17,142,791.32
<u>Workers' Compensation Trust:</u>			
TD Bank Flemington, NJ			
- Checking	21105606	638,392.72	
			638,392.72
<u>Grant Fund:</u>			
TD Bank Flemington, NJ			
- Checking	7869303847	1,096,428.78	
			1,096,428.78
<u>Affordable Housing Fund:</u>			
TD Bank, Flemington, NJ			
- TD Bank	7855110172	3,003,906.39	
			3,003,906.39
Subtotal			26,197,545.09

Note: Sections N.J.S. 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Township of Franklin
Grants Receivable

BUDGET YEAR	GRANTS	BALANCE DEC. 31, 2013	2014 BUDGET REVENUE REALIZED	CHP 159	TRANSF. FROM STATE & FED GRANTS UNAPPROP.	REALLOCATED CDBG	COLLECTED	BALANCE DEC. 31, 2014
SFY 2003	NJ DOT Livable Communities Pilot Program	100,000.00						100,000.00
SFY 2004	Municipal Open Space Partnership	100,000.00						100,000.00
	NJ Juvenile Justice Del. Prev. Grant	52,500.00						52,500.00
SFY 2005	USDA NCRS Conservation Plan Negri Tract	79,985.00						79,985.00
SFY 2007	Recreation Trails Program	50,000.00						50,000.00
	Historic Preservation Grant	50,000.00						50,000.00
	Somerset County Grant	100,000.00						100,000.00
	Pandemic Influenza Planning Grant	534.00						534.00
	Elizabeth Ave. Bike Lane	15,000.00						15,000.00
	Summer Food Program	2,024.90						2,024.90
	Recreation Opportunities Grant	8,262.80						8,262.80
	Youth Services Commission Grant	1,000.00						1,000.00
	USTA Tennis	1,000.00						1,000.00
SFY 2008	Div. of Highway Safety - Aggressive Driver	100.01						100.01
	CDBG	87,845.84						87,845.84
	Summer Food Program	3,317.73						3,317.73
	SC Mun. Planning Transit Feasibility	25,000.00						25,000.00
	NJ 2006 Local Safe St./Easton Ave. Sidewalks	11,040.00						11,040.00
	Assoc. of NJ Environ. Commission	8,000.00						8,000.00
	Youth Athletic Grant	1.65						1.65
	Public Health Priority Funding	19,888.00						19,888.00
	Pandemic Flu	43.00						43.00
	Click It or Ticket	200.00						200.00
	Neighborhood Housing Rehab	178,389.00						178,389.00
	SC Economic Dev. Improv. Prog	3,000.00						3,000.00
	You Drink, You Drive, You Lose	9,000.00						9,000.00
	NJDEP - Forest Management Green Comm.	3,000.00						3,000.00
	SC Historic Preservation Cultural & Heritage	50,000.00						50,000.00

Township of Franklin
Grants Receivable

BUDGET YEAR	GRANTS	BALANCE DEC. 31, 2013	2014 BUDGET REVENUE REALIZED	CHP 159	TRANSF. FROM STATE & FED GRANTS UNAPPROP.	REALLOCATED CDBG	COLLECTED	BALANCE DEC. 31, 2014
SFY 2009								-
	Pandemic Influenza Planning Grant	10,138.00						10,138.00
	March of Dimes Healthy Baby	3,000.00						3,000.00
	NJ DOT Grant	20,345.10						20,345.10
	Youth Services Competitive Grant	7,000.00						7,000.00
	NJ DOA Summer Food Program	7,874.41						7,874.41
	Youth Services Annual Grant	5,000.00					5,000.00	-
	Garden State Preservation Trust - Green Acres	450,000.00						450,000.00
	NJ EDA Hazardous Dis. Site Remediation fund	6,891.00						6,891.00
	Recreation Opportunities Grant	7,172.78						7,172.78
	Child Passenger Safety	1,900.00						1,900.00
	Safe and Secure Communities	3,127.00						3,127.00
	Body Armor Replacement Grant	319.19						319.19
SFY 2010								-
	CDBG 09	134,833.50						134,833.50
	CDBG 10	113,827.79						113,827.79
	CDBG R	87,879.00						87,879.00
	Recreation Opportunities Grant	2,590.85						2,590.85
	NJ Health Assoc. Grant	2,500.00						2,500.00
	National Scenic Byway Grant-Griggstown House	377,083.20					252,686.77	124,396.43
	Child Passenger Safety	4,100.00						4,100.00
	Municipal Alliance Grant	4,793.31						4,793.31
	Chemical Buffer Zone Protection Program	1.97						1.97
	Friends of Somerset County Youth	500.00						500.00
	2009 Youth Athletic Grant	347.75						347.75
	Summer Food Program	2,603.86						2,603.86
	NJ Juvenile Justice Grant	855.00						855.00

Township of Franklin
Grants Receivable

Sheet 10.2

BUDGET YEAR	GRANTS	BALANCE DEC. 31, 2013	2014 BUDGET REVENUE REALIZED	CHP 159	TRANSF. FROM STATE & FED GRANTS UNAPPROP.	REALLOCATED CDBG	COLLECTED	BALANCE DEC. 31, 2014
SFY 2011								-
	CDBG Program	6,636.16						6,636.16
	Recreation Trails Program	25,000.00						25,000.00
	NJ Historic Trust Stothoff/Cornelius	8,194.50						8,194.50
	Child Passenger Safety	813.80					800.00	13.80
	Ed Byrne Mem. Justice Assistance Grant	12,810.86					11,500.00	1,310.86
	Emergency Mgt. Performance Grant	5,000.00						5,000.00
	Summer Food Program	4,451.93						4,451.93
	Juvenile Justice Summer Expansion Grant	63.69						63.69
	Municipal Alliance Grant	6,577.78						6,577.78
	Recreation Opportunities Grant	1,617.04						1,617.04
								-
TY 2011	CDBG 2011	141,244.29				(69,513.65)		210,757.94
	Over Limit Under Arrest-2011	400.00						400.00
								-
2012	Municipal Alliance Grant	3,702.49						3,702.49
	Summer Food Service Program	3,633.07						3,633.07
	Somerset County Cultural Heritage Grant	375.00						375.00
	Click It or Ticket	4,000.00						4,000.00
	Edward Byrne JAG Grant	12,904.00					12,888.18	15.82
	CDBG 2012	55,608.11					15,000.00	40,608.11
								-
2013	Municipal Alliance	23,802.03					17,399.02	6,403.01
	Safe and Secure	60,000.00					60,000.00	-
	Summer Food Program	2,620.56						2,620.56
	Recreation Handicapped Grant	6,700.00						6,700.00
	CDBG 2013	254,714.00				69,513.65	254,434.35	(69,234.00)
	SC Youth Annual Grant							-
	Sustainable Small Grant							-

Township of Franklin
Grants Receivable

BUDGET YEAR	GRANTS	BALANCE DEC. 31, 2013	2014 BUDGET REVENUE REALIZED	CHP 159	TRANSF. FROM STATE & FED GRANTS UNAPPROP.	REALLOCATED CDBG	COLLECTED	BALANCE DEC. 31, 2014
2014								-
	Recreation Opportunities Grant		10,000.00				6,194.00	3,806.00
	Municipal Alliance Grant		51,896.00					51,896.00
	Distracted Driver Grant		5,000.00				5,000.00	-
	Click It or Ticket		4,000.00				4,000.00	-
	Recycling Tonnage Grant		50,651.09		50,651.09			-
	Holiday Drive Sober Grant		4,400.00				4,375.00	25.00
	Summer Food Service Program		9,927.08				4,209.41	5,717.67
	NJ History Grant		5,000.00					5,000.00
	Somerset County Youth Annual Grant			5,000.00			5,000.00	-
	Clean Communities			109,389.00			108,389.40	999.60
	Labor Day Drive Sober Grant			5,000.00			5,000.00	-
	CDBG 2014			252,170.00			5,395.00	246,775.00
	Municipal Aid JFK Blvd.			250,000.00				250,000.00
	Drive Sober Holdiay Crackdown			7,500.00				7,500.00
		<u>\$ 2,854,684.95</u>	<u>\$ 140,874.17</u>	<u>\$ 629,059.00</u>	<u>\$ 50,651.09</u>	<u>\$ -</u>	<u>\$ 777,271.13</u>	<u>\$ 2,796,695.90</u>

STATE AND FEDERAL GRANTS APPROPRIATED

<u>BUDGET YEAR/PROGRAM</u>	<u>BALANCE DEC. 31, 2013</u>	<u>ENC. DEC. 31 2013</u>	<u>TRANSFERRED FROM 2014 BUDGET</u>	<u>CH 159</u>	<u>PAID OR CHARGED</u>	<u>TRANSFERS</u>	<u>ENC DEC. 31 2014</u>	<u>BALANCE DEC. 31, 2014</u>
SFY 1998								
Housing Rehabilitation	\$ 655.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 655.23
Plans to Realign Parkside & Van Dyke	29,802.99							29,802.99
								-
SFY 202								
Alcohol Ed. & Rehab	200.00				200.00			-
								-
SFY 2003								
Somerset County Hamilton St Façade Prog	94,750.00							94,750.00
Drunk Driving Enforcement	3,722.77				1,871.07			1,851.70
Alcohol Education & Rehab.	502.89				436.65			66.24
Somerset County Open Space Negri Tract	100,000.00							100,000.00
								-
SFY 2005								
USDA NRCS Conservation Negri Tract	79,985.00							79,985.00
Franklin Park Public Water System	5,570.00							5,570.00
								-
SFY 2005								
Neighborhood Preservation Program	32,102.47							32,102.47
Youth Services New Initiative Grant	656.79							656.79
Junior Tennis USTA Tennis	202.00							202.00
Alcohol Ed. & Rehab	150.00							150.00
Safe Streets to Schools	40,000.00							40,000.00
CDBG Program	1,623.58							1,623.58
CDBG Franklin Inn Acquisition	120,280.00							120,280.00
Historic Preservation Program	7,334.88							7,334.88
USTA Tennis Grant	500.00							500.00
NJ Dot Hamilton Streetscape	3,577.40							3,577.40
Municipal Alliance	9,906.25							9,906.25
Summer Food Program	2,193.32							2,193.32
Youth Services Commission Annual Grant	1,214.36							1,214.36

STATE AND FEDERAL GRANTS APPROPRIATED

<u>BUDGET YEAR/PROGRAM</u>	<u>BALANCE DEC. 31, 2013</u>	<u>ENC. DEC. 31 2013</u>	<u>TRANSFERRED FROM 2014 BUDGET</u>	<u>CH 159</u>	<u>PAID OR CHARGED</u>	<u>TRANSFERS</u>	<u>ENC DEC. 31 2014</u>	<u>BALANCE DEC. 31, 2014</u>
SFY 2007								-
Recreation Trails Program	50,000.00							50,000.00
Safe and Secure Communities	120,000.00							120,000.00
Historic Preservation Grant	100,000.00							100,000.00
Economic Dev. Incentive Grant	8,096.00	880.00					880.00	8,096.00
Somerset County Grant	100,000.00							100,000.00
Alcohol Ed. & Rehab	63.35				63.35			-
You Drink, You Drive, You Lose	250.00							250.00
Pandemic Influenza Planning Grant	533.94							533.94
Elizabeth Ave. Bike Lane	15,000.00							15,000.00
NPP Grant	54,958.02							54,958.02
Family Planning Services	9,245.00							9,245.00
Summer Food Program	2,622.76							2,622.76
Farm Fresh Grant	900.00							900.00
Recycling Tonnage Grant								-
Recreation for Individuals with Disabilities	3,193.00							3,193.00
Municipal Alliance	1,436.05							1,436.05
Public Health Priority Funding	2,436.01							2,436.01
Youth Services Mini Grant	29.42							29.42
USTA Tennis Grant	3.81	22.88						26.69
CDBG Program	37,385.00							37,385.00
SFY 2008								-
Municipal Alliance	6,226.55							6,226.55
Youth Services Commission Annual Grant	355.75							355.75
SCYSC Competitive	25.32							25.32
CDBG Grant 2007	16,168.14							16,168.14
NJDOA Summer Food Program	4,062.78							4,062.78
Friends of Somerset County Youth	300.00	23.84					23.84	300.00
Youth Athletic Grant	1,010.00							1,010.00
Neighborhood Housing Rehab	111,006.06							111,006.06
Somerset County Mun. Planning Transit Feasibility	25,000.00							25,000.00
NJ 2006 Local Safe St./Easton Ave. Sidewalks	11,684.88							11,684.88
Healthy Community Grant	60.29							60.29
NJ Dept. of Health Family Planning Grant	5,920.87							5,920.87
Clean Communities		3,181.66			3,181.66			-
Div. of Highway Safety Aggressive Driver	19,300.00							19,300.00
Recycling Tonnage Grant								-
Public Health Priority Funding	3,899.34							3,899.34
Public Health Priority Funding	2,049.97							2,049.97

STATE AND FEDERAL GRANTS APPROPRIATED

<u>BUDGET YEAR/PROGRAM</u>	<u>BALANCE DEC. 31, 2013</u>	<u>ENC. DEC. 31 2013</u>	<u>TRANSFERRED FROM 2014 BUDGET</u>	<u>CH 159</u>	<u>PAID OR CHARGED</u>	<u>TRANSFERS</u>	<u>ENC DEC. 31 2014</u>	<u>BALANCE DEC. 31, 2014</u>
Child Passenger Safety	449.51				449.51			-
Occupant Protection Click It or Ticket								-
MPP Franklin Twp. Pedestrian Feasibility	11.01							11.01
SC Economic Dev. Improv. Program	3,000.00							3,000.00
You Drink, You Drive, You Lose	11,000.00							11,000.00
Youth Athletic Grant-2006	86.00							86.00
Planning Partnership Ecotourism Plan	560.00							560.00
Forestry Mgt. Green Communities	500.00							500.00
Over the Limit Under Arrest	5,000.00							5,000.00
SC Historic Preservation Grant	18,368.27							18,368.27
Pandemic Influenza Planning Grant	10,509.70							10,509.70
SFY 2009								-
Pandemic Influenza Planning Grant	282.88							282.88
Recycling Tonnage Grant	10,999.60				10,999.60			-
Drunk Driving Enforcement Grant	3,292.78				380.66			2,912.12
Municipal Alliance	2,546.31							2,546.31
Municipal Stormwater Management	10,310.00							10,310.00
NJ Historic Trust - Franklin Inn	51,150.00							51,150.00
Public Health Priority Funding	2,055.96							2,055.96
Youth Athletic Grant	1.65							1.65
March of Dimes Healthy Baby	3,000.00							3,000.00
NJ DOT Grant	150,000.00							150,000.00
Youth Services Competitive Grant								-
NJ DOA Summer Food Program	7,999.03							7,999.03
Friends of Somerset County Youth		500.00					500.00	-
Youth Services Commission Annual Grant								-
Youth Services Commission Mini Grant	650.00							650.00
Clean Communities	463.43				463.43			-
Garden State Preservation Trust Green Acres	450,000.00							450,000.00
NJEDA Hazardous Dis. Site Remediation Fund	75,802.00							75,802.00
Recreation Opportunities Grant	1,268.95							1,268.95
Safe and Secure Communities	117,705.00							117,705.00
Body Armor Fund								-

STATE AND FEDERAL GRANTS APPROPRIATED

<u>BUDGET YEAR/PROGRAM</u>	<u>BALANCE DEC. 31, 2013</u>	<u>ENC. DEC. 31 2013</u>	<u>TRANSFERRED FROM 2014 BUDGET</u>	<u>CH 159</u>	<u>PAID OR CHARGED</u>	<u>TRANSFERS</u>	<u>ENC DEC. 31 2014</u>	<u>BALANCE DEC. 31, 2014</u>
SFY 2010								-
CDBG Grant - Program Year 2008	31,861.92	67.75						31,929.67
Drunk Driving Enforcement Grant	4,470.07							4,470.07
Public Health Priority Funding	59.85							59.85
CDBG Grant - Program Year 2010	16,100.32	8,484.62						24,584.94
CDBG R	10,552.61							10,552.61
NJ Health Assoc. Grant	2,500.00							2,500.00
NPP 06,08,09	42,032.47							42,032.47
National Scenic Byway Grant-Griggstown House 87.274 cfda	103,969.48	68,084.11			68,084.11			103,969.48
Child Passenger Safety	4,678.92				2,950.49			1,728.43
Municipal Alliance Grant	4,318.20	8,421.14						12,739.34
Clean Communities		4,234.00			4,234.00			-
Recreation for Individuals with Disabilities	9,858.16							9,858.16
Over the Limit Under Arrest	5,000.00							5,000.00
Smart Growth Grant	8,000.00							8,000.00
Safe and Secure Communities	58,127.00							58,127.00
Recycling Tonnage Grant	74,028.61				74,028.61			-
Chemical Buffer Zone Protection Program	1.97							1.97
Friends of Somerset County Youth	500.00							500.00
Body Armor Replacement Grant								-
2009 Youth Athletic Grant	347.75							347.75
Summer Food Program	2,416.12							2,416.12
Summer Expansion Grant Program-JJ	300.72	662.00						962.72
Historic Preservation Grant-Cornelius Stoofoff House	17,001.80							17,001.80
Green Acres - Middlebush Park Improvements	36,319.00							36,319.00
SFY 2011								-
State of NJ Body Armor Fund	301.91							301.91
CDBG Program	6,636.16	3,076.83				17,690.00		27,402.99
Friends of Somerset County Youth	250.00	250.00			216.04		33.96	250.00
JAG Edward J. Byrne	262.22							262.22
Recreation Trails Program	25,000.00							25,000.00
NJ Historic Trust Stoothoff/Cornelius	42,000.00							42,000.00
Safe & Secure Communities								-
SCYS Annual Grant	39.71						39.71	-
SCYS Competitive Grant	1,725.24						500.00	1,225.24
Clean Communities	4,595.71	3,223.71			7,819.42			-
Child Passenger Safety								-
Emergency Mgt. Grant 2010/11								-
Recycling Tonnage Grant	52,292.79				20,191.43			32,101.36

STATE AND FEDERAL GRANTS APPROPRIATED

<u>BUDGET YEAR/PROGRAM</u>	<u>BALANCE DEC. 31, 2013</u>	<u>ENC. DEC. 31 2013</u>	<u>TRANSFERRED FROM 2014 BUDGET</u>	<u>CH 159</u>	<u>PAID OR CHARGED</u>	<u>TRANSFERS</u>	<u>ENC DEC. 31 2014</u>	<u>BALANCE DEC. 31, 2014</u>
Summer Food Program	1,094.61	3,327.17						4,421.78
Juvenile Justice Summer Expansion Grant	42.69	21.00						63.69
Municipal Alliance Grant	1,009.51	6,129.53						7,139.04
Recreation Opportunities Grant	755.66	107.66					(48.34)	911.66
TY 2011								
SC Youth Annual Grant	112.98				112.98			-
SCYSC Competitive Grant		266.17			266.17			-
Body Armor Replacement Grant	42.00							42.00
Drunk Driving Enforcement Grant	5,227.48				(2,350.00)			7,577.48
Safe & Secure Communities	52,204.00							52,204.00
Recycling Tonnage Grant	51,825.42							51,825.42
Local Arts Program	154.05							154.05
CDBG 2011	111,624.52	24,898.52			13,705.00	(87,203.65)		35,614.39
Over the Limit Under Arrest	400.00							400.00
Over the Limit Under Arrest 2011	4,400.00							4,400.00
2012								
Municipal Alliance Grant	11,930.07	4,978.96						16,909.03
Emergency Management Grant								-
Summer Food Service Program	692.00	2,962.00					2,962.00	692.00
Somerset County Cultural Heritage Grant-Local Arts	962.59							962.59
Clean Communities	98,432.04				39,326.11		168.54	58,937.39
Click It or Ticket	4,000.00							4,000.00
Somerset County Competetive Grant	1,500.00	204.11			1,704.11			0.00
Juvenile Assistance Grant - Edward Byrne	15.82							15.82
Recycling Tonnage Grant	31,868.03							31,868.03
CDBG 2012	55,608.11	27,702.23			38,365.00		6,000.00	38,945.34
SC Youth Annual Grant	101.48	939.06			985.07		55.47	(0.00)

STATE AND FEDERAL GRANTS APPROPRIATED

<u>BUDGET YEAR/PROGRAM</u>	<u>BALANCE DEC. 31, 2013</u>	<u>ENC. DEC. 31 2013</u>	<u>TRANSFERRED FROM 2014 BUDGET</u>	<u>CH 159</u>	<u>PAID OR CHARGED</u>	<u>TRANSFERS</u>	<u>ENC DEC. 31 2014</u>	<u>BALANCE DEC. 31, 2014</u>
2013								
Municipal Alliance	4,198.51	17,781.16			18,682.90		1,897.50	1,399.27
Summer Food Program		1,611.36					1,611.36	-
Body Armor Fund	8,818.74				4,956.00		2,478.00	1,384.74
Recreation Opportunities Grant	857.98	1,123.16			1,782.38		198.76	-
CDBG 2013	224,537.17	25,000.00			255,136.52	69,513.65	26,768.13	37,146.17
Safe & Secure Communities								-
Clean Communities	115,567.16				249.56			115,317.60
SC Youth Annual Grant	5,000.00				4,772.99		227.01	0.00
Sustainable Jersey Small Grant	616.40	1,383.60			1,383.60			616.40
2014								
Recreation Opportunities Grant			12,000.00		4,502.40		338.07	7,159.53
Municipal Alliance Grant			67,393.00		24,436.42		1,285.42	41,671.16
Distracted Driver Grant			5,000.00		5,000.00			-
Click It or Ticket			4,000.00		4,000.00			-
Recycling Tonnage Grant			50,651.09					50,651.09
Holiday Drive Sober Grant			4,400.00		4,375.00			25.00
Summer Food Service Program			9,927.08		4,606.60		1,720.50	3,599.98
NJ History Grant			5,000.00		5,000.00			-
Somerset County Youth Annual Grant				5,000.00	1,355.36		1,000.00	2,644.64
Clean Communities				109,389.00				109,389.00
Labor Day Drive Sober Grant				5,000.00	5,000.00			-
CDBG 2014				252,170.00	35,094.79		106,812.44	110,262.77
Municipal Aid JFK Blvd.				250,000.00				250,000.00
Drive Sober Holiday Crackdown				7,500.00	2,700.00			4,800.00
	<u>\$ 3,544,312.05</u>	<u>\$ 219,548.23</u>	<u>\$ 158,371.17</u>	<u>\$ 629,059.00</u>	<u>\$ 670,718.99</u>	<u>\$ -</u>	<u>\$ 155,452.37</u>	<u>\$ 3,725,119.09</u>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2013	Transferred to 2014 Budget Appropriations		Received in Cash		Applied to State & Federal Grants Receivable		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
NJ Historic Trust	43,875.00							43,875.00
Recycling Tonnage Grant	50,651.09			51,604.80		50,651.09		51,604.80
								-
								-
								-
								-
								-
								-
								-
	-							-
	-							-
Totals	94,526.09	-	-	51,604.80	-	50,651.09		95,479.80

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance Dec. 31, 2013		XXXXXXXXXXXX	
School Tax Payable#	85001-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	XXXXXXXXXXXX	
Levy School Year July 1, 2014 - Dec. 31, 2014		XXXXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXXXX	128,277,241.00
Paid		128,277,241.00	XXXXXXXXXXXX
Balance Dec. 31, 2014			XXXXXXXXXXXX
School Tax Payable#	85003-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85004-00		XXXXXXXXXXXX
		128,277,241.00	128,277,241.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance Dec. 31, 2013	85045-00	XXXXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXXXX	4,475,531.00
Interest Earned		XXXXXXXXXXXX	
Transferred to Open Space Trust		4,475,531.00	XXXXXXXXXXXX
Balance Dec. 31, 2014			XXXXXXXXXXXX
		4,475,531.00	4,475,531.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

<i>NOT APPLICABLE</i>	Debit	Credit
Balance Dec. 31, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable# 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance Dec. 31, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

<i>NOT APPLICABLE</i>	Debit	Credit
Balance Dec. 31, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable# 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance Dec. 31, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance Dec. 31, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	264,566.99
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	27,925,897.41
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	2,645,835.23
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	109,500.43
County Taxes Payable Canceled		264,566.99	XXXXXXXXXX
Paid		30,681,233.07	XXXXXXXXXX
Balance Dec. 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			
		30,945,800.06	30,945,800.06

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance Dec. 31, 2013	80003-06		XXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire - 4 Districts	81108-00	6,311,104.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00		XXXXXXXXXX	XXXXXXXXXX
Municipal			XXXXXXXXXX	XXXXXXXXXX
Total Levy	80003-07		XXXXXXXXXX	6,311,104.00
Paid	80003-08		6,311,104.00	XXXXXXXXXX
Balance Dec. 31, 2014	80003-09			XXXXXXXXXX
			6,311,104.00	6,311,104.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance Dec. 31, 2013	80004-01	XXXXXXXXXXXX	
State Library Aid Received	80004-02	XXXXXXXXXXXX	
<i>NOT APPLICABLE</i>			
Expended	80004-09		XXXXXXXXXXXX
Balance Dec. 31, 2014	80004-10		XXXXXXXXXXXX

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance Dec. 31, 2013	80004-03	XXXXXXXXXXXX	
State Library Aid Received	80004-04	XXXXXXXXXXXX	
<i>NOT APPLICABLE</i>			
Expended	80004-11		XXXXXXXXXXXX
Balance Dec. 31, 2014	80004-12		XXXXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance Dec. 31, 2013	80004-05	XXXXXXXXXXXX	
State Library Aid Received	80004-06	XXXXXXXXXXXX	
<i>NOT APPLICABLE</i>			
Expended	80004-13		XXXXXXXXXXXX
Balance Dec. 31, 2014	80004-14		XXXXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance Dec. 31, 2013	80004-07	XXXXXXXXXXXX	
State Library Aid Received	80004-08	XXXXXXXXXXXX	
<i>NOT APPLICABLE</i>			
Expended	80004-15		XXXXXXXXXXXX
Balance Dec. 31, 2014	80004-16		XXXXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	5,839,320.49	5,839,320.49	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenues Anticipated:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget	12,902,051.68	14,159,032.02	1,256,980.34
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
See Sheet 17a	629,059.00	629,059.00	
Total Miscellaneous Revenue Anticipated 80103-	13,531,110.68	14,788,091.02	1,256,980.34
Receipts from Delinquent Taxes 80104-	2,000,000.00	2,495,093.22	495,093.22
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	33,359,598.00	34,497,298.29	xxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxx	xxxxxxxxxxxx
(c) Minimum Library Tax 80121-	2,939,530.98	2,939,530.98	xxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	36,299,128.98	37,436,829.27	1,137,700.29
	57,669,560.15	60,559,334.00	2,889,773.85

ALLOCATION OF CURRENT TAXES

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxx	202,181,938.34
Amount to be Raised by Taxation	xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax 80109-00	128,277,241.00	xxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxx
Regional High School Tax 80110-00		
County Taxes 80111-00	30,571,732.64	xxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	109,500.43	xxxxxxxxxxxx
Special District Taxes 80113-00	6,311,104.00	xxxxxxxxxxxx
Municipal Open Space Tax 80120-00	4,475,531.00	xxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxx	5,000,000.00
Deficit in Required Collection of Current Taxes (c 80115-00	xxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	37,436,829.27	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxx	
	207,181,938.34	207,181,938.34

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	57,040,501.15
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	629,059.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03	57,669,560.15
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	57,669,560.15
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	57,669,560.15
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	48,971,149.72
Paid or Charged - Reserve for Uncollected Taxes	80012-09	5,000,000.00
Reserved	80012-10	3,698,410.01
Total Expenditures	80012-11	57,669,559.73
Unexpended Balances Canceled (see footnote)	80012-12	0.42

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	1,256,980.34
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	495,093.22
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXX	1,137,700.29
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXXXX	0.42
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	836,088.99
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Prior Years Sr. Cit./Vet Deductions Allowed		XXXXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXXXX	2,536,850.42
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXXXX	
Accounts Payable Canceled		XXXXXXXXXXXX	
Prepaid School Taxes Applied		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance Dec. 31, 2013	80013-07		XXXXXXXXXXXX
Balance Dec. 31, 2014	80013-08	XXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXXXX
Refund of Prior Year Revenues - Tax Appeals		363,602.31	XXXXXXXXXXXX
Other Charges to Operations			XXXXXXXXXXXX
Prior Year Sr. Cit./Vet Deductions Disallowed		12,378.80	XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,886,732.57	XXXXXXXXXXXX
		6,262,713.68	6,262,713.68

**SURPLUS - CURRENT FUND
2014**

		Debit	Credit
1. Balance Dec. 31, 2013	80014-01	XXXXXXXXXXXX	18,060,339.94
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXXXX	5,886,732.57
4. Amount Appropriated in 2014 Budget - Cash	80014-03	5,839,320.49	XXXXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance Dec. 31, 2014	80014-05	18,107,752.02	XXXXXXXXXXXX
		23,947,072.51	23,947,072.51

**ANALYSIS OF BALANCE December 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash and Investments	80014-06	32,060,990.27
	80014-07	
Change Funds		1,255.00
Sub Total		32,062,245.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	13,975,347.80
Cash Surplus	80014-09	18,086,897.47
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	20,854.55
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	20,854.55
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	18,107,752.02

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

CY

1	Amount of Levy as per Analysis of Duplicate or (Abstract of Ratables)	82101-00	\$ <u>206,043,242.83</u>
1a	REAP and BPPT	82113-00	\$ _____
2.	Amount of Levy Special District Taxes	82102-00	\$ _____
3.	Amount of Levy for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>737,753.72</u>
5a.	Subtotal 2013 Levy		\$ <u>206,780,996.55</u>
5b.	Reductions due to tax appeals**		\$ _____
5c.	Total 2013 Levy	82106-00	\$ <u>206,780,996.55</u>
6.	Transferred to Tax Title Liens	82107-00	\$ <u>58,626.11</u>
7.	Transferred to Foreclosed Property	82108-00	\$ _____
8.	Remitted, Abated or Canceled (Net)	82109-00	\$ <u>271,112.08</u>
9.	Discount Allowed	82110-00	\$ _____
10.	Collect in Cash: In 2014	82121-00	\$ <u>201,821,242.68</u>
	In 2013 *	82122-00	\$ <u>1,471,195.66</u>
	Prepaid 2014 Adjustment		_____
	BPPT		_____
	State's Share of TY 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>389,500.00</u>
	Total to Line 14	82111-00	\$ <u>203,681,938.34</u>
11.	Total Credits		\$ <u>204,011,676.53</u>
12.	Amount Outstanding Dec. 31, 2014	83120-00	\$ <u>2,769,320.02</u>
13.	Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5) is $\frac{98.501}{82112-00}$ %		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		\$ <u>203,681,938.34</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>(1,500,000.00)</u>
	Add: Prior Year Excess Billings/Collections		\$ _____
	To Current Taxes Realized in Cash (Sheet 17)		\$ <u>202,181,938.34</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000, and Item 10 shows 1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

Line 5c (sheet 22) Total 2014 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is

_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

Line 5c (sheet 22) Total 2043 Tax Levy

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is

_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance Dec. 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	17,604.58	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings }	66,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings }	317,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,875.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	4,500.00	
6. Prior Year Deductions Allowed	4,000.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	875.00
7a. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed by Tax Collector Prior Year Taxes	XXXXXXXXXX	16,378.77
9. Received in Cash from State	XXXXXXXXXX	381,348.68
10. Administrative Costs Received	7,477.42	
11.		
12. Balance Dec. 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	20,854.55
Due To State of New Jersey		XXXXXXXXXX
	420,457.00	420,457.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	66,500.00
Line 3	317,500.00
Line 4 & 5	7,375.00
Sub-Total	391,375.00
Less: Line 7 & 7a	1,875.00
To Item 10, Sheet 22	389,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance Dec. 31, 2013		xxxxxxxxxxxx	2,893,791.10
Taxes Pending Appeals	2,893,791.10	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	1,500,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Transferred from 2014 Budget Appropriation			500,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		2,101,530.92	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxxxx
Cancelled/Charged to Operations			
Balance Dec. 31, 2014		2,792,260.18	xxxxxxxxxxxx
Taxes Pending Appeals *	2,792,260.18	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
		4,893,791.10	4,893,791.10

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by Dec. 31, 2014.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN CY 2015 MUNICIPAL BUDGET**

Township of Franklin
Somerset County, NJ

		CY 2015	CY 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		52,250,372.15	XXXXXXXXXXXX
2. Local District	Billing 7/1 - 12/31 80016-	132,766,944.44	128,277,241.00
School Tax -	Billing 1/1 - 6/30 ** 80017-		XXXXXXXXXXXX
3. Vocational	Billing 7/1 - 12/31		
School Tax -	Billing 1/1 - 6/30 * 80017-		XXXXXXXXXXXX
4. Regional	Billing 7/1 - 12/31		
School Tax -	Billing 1/1 - 6/30 * 80017-		XXXXXXXXXXXX
5. Regional High School	Billing 7/1 - 12/31 80018-		
Tax - School Budget	Billing 1/1 - 6/30 * 80019-		XXXXXXXXXXXX
6. County	Billing 7/1 - 12/31 80020-	31,755,076.23	30,681,233.07
Tax	Billing 1/1 - 6/30 * 80021-		XXXXXXXXXXXX
7. Special District Taxes	Billing 7/1 - 12/31 80022-	6,531,992.64	6,311,104.00
	Billing 1/1 - 6/30 * 80023-		XXXXXXXXXXXX
8. Open Space Taxes		4,529,246.86	4,475,531.00
9. Total General Appropriations & Other Taxes	80024-01	227,833,632.31	
10. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	19,875,598.94	
11. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	207,958,033.37	
12. Amount of Item 10 Divided by 97.652% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	212,958,033.37	
Analysis of Item 12:			
Local District School Tax (Amount Shown on Line 2 Above)	132,766,944.44		* May not be stated in an amount less than "actual" Tax of year SFY 2009.
Vocational School Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2004 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)	31,755,076.23		
Special District Tax (Amount Shown on Line 7 Above)	6,531,992.64		
Open Space Tax (Amount Shown on Line 8 Above)	4,529,246.86		
Tax in Local Municipal Budget	37,374,773.21		
Total Amount (see Line 12)	212,958,033.37		
13. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	5,000,000.00	Note:
Computation of "Tax in Local Municipal Budget"			The amount of
Item 1 - Total General Appropriations		52,250,372.15	anticipated rev-
Item 12 - Appropriation: Reserve for Uncollected Taxes		5,000,000.00	enues (Item 9)
Sub-Total		57,250,372.15	may never exceed
Less: Item 9 - Total Anticipated Revenues		19,875,598.94	the total of Items 1
Amount to be Raised by Taxation in Municipal Budget	80024-07	37,374,773.21	and 12.

ACCELERATED TAX SALE - CHAPTER 99**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation*****NOT APPLICABLE*****A. Reserve for Uncollected Taxes (sheet 25, Item 12)****B. Reserve for Uncollected Taxes Exclusion:**Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10)

**NOTE:* If accelerated tax sale was conducted in 2011,
utilize proceeds from the june accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes

C. TIMES: % increase of Amount to be
Raised by Taxes over Prior Year %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]**D. Reserve for Uncollected Taxes Exclusion Amount**

[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting From <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
<i>NONE</i>				
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <i>NONE</i>	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2015</u>
1. _____	<i>NONE</i>	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NONE						
	Totals			80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding Balance, Dec. 31, 2013	80033-01	xxxxxxxxxxx	16,657,000.00	
Issued	80033-02	xxxxxxxxxxx	9,620,000.00	
Paid	80033-03	3,925,000.00	xxxxxxxxxxx	
Refunded				
Outstanding Balance, Dec. 31, 2014	80033-04	22,352,000.00	xxxxxxxxxxx	
		26,277,000.00	26,277,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$4,410,000.00
2015 Interest on Bonds *		80033-06	\$597,424.58	
ASSESSMENT SERIAL BONDS				
Outstanding Balance, Dec. 31, 2013	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding Balance, Dec. 31, 2014	80033-10		xxxxxxxxxxx	
		0.00	0.00	
2015 Bond Maturities - Assessment Bonds			80033-11	
201 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$597,424.58

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	500,000.00	9,620,000.00	11/1/04	1.00 - 3.00%
Total	500,000.00	9,620,000.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding Dec. 31, 2013	80033-01	XXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXX	
Outstanding Balance, Dec. 31, 2014	80033-04		XXXXXXXXXXXX	
2015 Bond Maturities - General Capital Bonds			80033-05	
2015 Interest on Bonds *		80033-06		
OPEN SPACE TRUST SERIAL BONDS				
Outstanding Dec. 31, 2013	80033-07	XXXXXXXXXXXX	15,890,000.00	
Issued	80033-08	XXXXXXXXXXXX	3,560,000.00	
Paid	80033-09	2,485,000.00	XXXXXXXXXXXX	
Refunded		7,075,000.00		
Outstanding Balance, Dec. 31, 2014	80033-10	9,890,000.00	XXXXXXXXXXXX	
		19,450,000.00	19,450,000.00	
2015 Bond Maturities - Open Sapce Bonds			80033-11	\$2,660,000.00
2015 Interest on Bonds *		80033-12	\$552,625.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$552,625.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Open Space				
Refunding Bonds	200,000.00	3,560,000.00	11/1/14	Var.
Total	200,000.00	3,560,000.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

<i>NOT APPLICABLE</i>		Debit	Credit	2015 Debt Service
Outstanding Dec. 31, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding Balance, Dec. 31, 2014	80034-03		XXXXXXXXXX	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding Dec. 31, 2013	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
<i>NOT APPLICABLE</i>				
Outstanding Balance, Dec. 31, 2014	80033-10		XXXXXXXXXX	
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2012 -01	Amount Issue -02	Date of Issue	Interest Rate
<i>NOT APPLICABLE</i>				
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	<i>NOT APPLICABLE</i>	80036-	\$ _____
2. Special Emergency Notes		80037-	\$ _____
3. Tax Anticipation Notes		80038-	\$ _____
4. Interest on Unpaid State and County Taxes		80039-	\$ _____
5. _____			\$ _____
6. _____			\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. No.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.	Not Applicable								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes if financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR LOANS

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Loan Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Bunker Hill Environmental Center	144,756.16	3/30/95,11/29/01	6,287.42	3/1/2015	2.00%	6,287.42	62.87	12/31/15
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	144,756.16		6,287.42			6,287.42	62.87	

Sheet 33a

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SF Y 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2011 or written intent of permanent financing submitted with statement.

** If interest on notes if financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR LEASES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Lease Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. SCIA Lease Payable	308,050.00		103,630.27	7/15/15	1.85%	103,630.27	1,917.16	12/31/15
2. SCIA Lease Payable	609,030.00		369,228.03	7/15/17	2.10%	121,792.72	7,753.78	12/31/15
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	917,080.00		472,858.30			225,422.99	9,670.94	

Sheet 33b

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type I School Notes should be separately listed and totaled.

80051-01

80051-02

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR LEASES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Lease Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Energy Lease Payable	1,132,878.21	9/7/11	974,872.25	9/7/14	3.7529%	53,425.75	35,849.18	12/31/15
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	1,132,878.21		974,872.25			53,425.75	35,849.18	

Sheet 33c

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.

80051-01

80051-02

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. <i>NOT APPLICABLE</i>								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of SFY 2010 or prior must be appropriated in full in the TY 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORD. NO.	IMPROVEMENT DESCRIPTION	BALANCE - DEC. 31, 2013		2014 AUTHOR.			RESERVE FOR ENCUMBRANCES DEC. 31, 2013	PAID OR CHARGED	RESERVE FOR ENCUMBRANCES DEC. 31, 2014	BALANCE - DEC. 31, 2014	
		FUNDED	UNFUNDED	CAP IMPROV.	DEF UNFUNDED	OTHER				FUNDED	UNFUNDED
<u>General Improvements:</u>											
3155/	Acq. of Various Parcels of Land for Open Space										
3183/	Open Space										
3228/	Purposes -										
3364	Amended	\$ 2,492,040.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,492,040.39	\$ -
3247/	Library Expansion -										
3385	Amended	15,259.66								15,259.66	
3256	Open Space II	340,273.23					3,472.50	2,000.00		341,745.73	
3452	Resurfacing of Var. Roadways and Parking Lot of Dept. of Public Works	140,388.87								140,388.87	
3474	Construction of Vet. Memorial	1,220.88	42,047.00				2,240.52			45,461.40	47.00
3511/3547	Acquisition of Property	-									
3606	Trunked Radio System	169,874.34	324,790.00				178,737.24	167,000.00	1,444.42	350,167.16	154,790.00
3691	Various Capital Improvements	177,292.24					5,000.00		5,000.00	177,292.24	
3714	Pine Street Pump Station	526,128.34								526,128.34	
3810	Constr. of Ambulance Garage	6,926.71					354.45			7,281.16	
3811	2009 Road Overlay Program	-	221,477.85				117,418.76	34,107.41	1,758.49	81,552.86	221,477.85
3819	Repaving of Municipal Parking Lot	-	242,633.82				19,403.90			19,403.90	242,633.82
3822	Various Capital Improvements - FY2009	-	196,939.48				290.86		14,962.00	-	182,268.34
3876	2010 Road Overlay Program	39,834.17	156,786.02				3,276.33			43,110.50	156,786.02
3911-10/	Acq. and Install. of										
3922-11	New Telephone System (Amended)		43,982.07				1,516.26			10,498.33	35,000.00
3935-11	Various Energy Improvements (Energy Grant)	143,304.90								143,304.90	
3941	Document Imaging		58,861.03							57,956.03	905.00
3963	2012 Road Overlay Program		228,466.08				60,967.39		60,967.39	-	228,466.08
3964	Amend Ord. 3260 Improv. To Middlebush Park		67,373.47							67,373.47	-
3975	Construction of Synthetic Turf Fields						68,873.54	49,070.08	9,746.07	10,057.39	
3976	Reconstruction of Basketball Courts at Inamn Park	19,980.00								19,980.00	
3981	Various Technology Improvements		118,114.22				62,629.50	19,442.00	60,715.62	-	100,586.10
3982	2012 Road Resurfacing Program		529,615.95				164,408.73	25,805.13	86,317.31	52,286.29	529,615.95
3988	Acq. Of Surveillance System	129,203.85					1,996.47	2,936.98	4,260.00	124,003.34	
4026	2013 Road Overlay Program		1,419,612.04				302,092.67	1,201,167.75	55,428.00	-	465,108.96
4027	2013 Various Capital Improvements		306,330.61				565,169.89	602,140.81	21,389.01	247,970.68	-
4029	Improvements to Middlebush Park		967,435.84				2,267,830.46	2,093,281.46	261,625.19	880,109.65	250.00
4062	2014 Road Resurfacing Program			125,000.00	2,375,000.00			1,551,482.53	30,305.25	-	918,212.22
4063	Various Capital Improvements			29,050.00	551,900.00			86,540.64	132,273.01	-	362,136.35
4069	Acquisition of Belmar Ave. Property									222,000.00	
4071	Acquisition of Skillmans Lane. Property									259,350.00	
4072	Improvements to Castleton Park								101,000.00	38,000.00	
		<u>\$ 4,201,727.58</u>	<u>\$ 4,924,465.48</u>	<u>\$ 154,050.00</u>	<u>\$ 2,926,900.00</u>	<u>\$ 756,350.00</u>	<u>\$ 3,825,679.47</u>	<u>\$ 5,933,974.79</u>	<u>\$ 786,191.76</u>	<u>\$ 6,470,722.29</u>	<u>\$ 3,598,283.69</u>

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance Dec. 31, 2013	80031-01	XXXXXXXXXXXXXX	97,339.74
Received from 2014 Budget Appropriation	80031-02	XXXXXXXXXXXXXX	147,000.00
Additional Credits		XXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	154,050.00	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Balance Dec. 31, 2014	80031-05	90,289.74	XXXXXXXXXXXXXX
		244,339.74	244,339.74

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<i>NOT APPLICABLE</i>		Debit	Credit
Balance Dec. 31, 2013	80030-01	XXXXXXXXXXXX	
Received from 2014 Budget Appropriation	80030-02	XXXXXXXXXXXX	
Received from 2014 Emergency Appropriation	80030-03	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance Dec. 31, 2014	80030-05		XXXXXXXXXXXX

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance (A)	Amount of Down Payment in Budget of 2014 or Prior Years
2014 Road Resurfacing Program	2,500,000.00	2,375,000.00	125,000.00	125,000.00
Various Capital Improvements	580,950.00	551,900.00	29,050.00	29,050.00
Total	80032-00	3,080,950.00	154,050.00	154,050.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2014

		Debit	Credit
Balance Dec. 31, 2013	80029-01	xxxxxxxxxxxxx	2,659,759.70
Premium on Sale of Bonds/Bond Anticipation Notes		xxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxx	
Receivables Collected			
Receivables Canceled			
Appropriated to Finance Improvement Authorization	80029-02		xxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxxxxx
Balance Dec. 31, 2014	80029-04	2,659,759.70	xxxxxxxxxxxxx
		2,659,759.70	2,659,759.70

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding Dec. 31, 2011 \$ _____
42. Amount of Cash in Special Trust Fund as of Dec. 31, 2013 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2014 \$ _____
4. Amount of Interest on Bonds with a
 Covenant -2014 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|-------------------------|-------------------------|
| 1. Total Tax Levy for the Year 2014 was | | <u>\$206,780,996.55</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | <u>\$203,681,938.34</u> | |
| 3. Seventy (70) percent of Item 1 | | <u>\$144,746,697.59</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
 Dec. 31, 2014?
 Answer YES or NO: YES If answer is "NO" give details

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
 NO

- D. ***NOT APPLICABLE***
- | | | |
|--|---|----------|
| 1. Cash Deficit 2013 | | \$ _____ |
| 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2014 | | \$ _____ |
| 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |

E. <u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ <u>NONE</u>
2. County Taxes	\$ _____	\$ _____	\$ <u>NONE</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ <u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>NONE</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet2.

Sheets 55 through 68 have been omitted, as there is no other Utility Fund's besides the Water Utility Fund.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Misc.				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus	14,487.70							14,487.70
* Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due to Water Utility Operating Fund								
Bank Charges								-
	14,487.70							14,487.70

Sheet 43

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	1,803,455.00	1,803,455.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302-			
Rents 91303-	9,250,000.00	11,538,724.94	2,288,724.94
Fire Hydrant Service 91304-	1,000,000.00	1,082,623.80	82,623.80
Miscellaneous 91305-	900,000.00	922,007.06	22,007.06
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Subtotal	12,953,455.00	15,346,810.80	2,393,355.80
Deficit (General Budget) ** 91306-			
	12,953,455.00	15,346,810.80	2,393,355.80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxx
Adopted Budget		12,953,455.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		12,953,455.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		12,953,455.00
Deduct Expenditures:		
Paid or Charged	11,166,468.62	
Reserved	1,707,424.71	
Surplus (General Budget) **		
Total Expenditures		12,873,893.33
Unexpended Balance Canceled (See Footnote)		79,561.67

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
<i>NOT APPLICABLE</i>		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations - to Trial Balance" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "CY 2012 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	564,396.80	
Less: Anticipated Deficit in CY 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		564,396.80

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,393,355.80
Unexpended Balances of Appropriations	XXXXXXXXXX	79,561.67
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	442,567.49
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	564,396.80
Other Credits & Accrued Interest Adjustments		24,592.54
Deficit in Anticipated Revenue		XXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	3,504,474.30	XXXXXXXXXX
	3,504,474.30	3,504,474.30

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

Balance Dec. 31, 2013	XXXXXXXXXX	2,126,038.95
Excess in Results of 2013 Operations	XXXXXXXXXX	3,504,474.30
Amount Appropriated in 2014 Budget - Cash	1,803,455.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Prior Years Utility Surplus Appropriated in Current Fund Budget		
Balance Dec. 31, 2014	3,827,058.25	XXXXXXXXXX
	5,630,513.25	5,630,513.25

ANALYSIS OF BALANCE DEC. 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		8,248,287.19
Investments Change Fund		200.00
Interfund Accounts Receivable		131,208.97
Subtotal		8,379,696.16
Deduct Cash Liabilities marked with "C" on Trial Balance		4,552,637.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,827,058.25
*Other Assets Pledged to Operating Surplus		
Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		3,827,058.25

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE CY

Balance Dec. 31, 2013	\$	<u>1,604,461.10</u>
Increased by:		
Water Rents Levied	\$	<u>11,653,376.13</u>
Decreased by:		
Collections	\$	<u>11,538,724.94</u>
Overpayments applied	\$	<u> </u>
Transfer to Water Liens	\$	<u>226.40</u>
Other	\$	<u> </u>
	\$	<u>11,538,951.34</u>
Balance Dec. 31, 2014	\$	<u>1,718,885.89</u>

SCHEDULE OF WATER LIENS

Balance Dec. 31, 2013	\$	<u>299.90</u>
<i>NOT APPLICABLE</i>		
Increased by:		
Transfers from Accounts Receiv	\$	<u>226.40</u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>226.40</u>
Decreased by:		
Collections	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u> </u>
Balance Dec. 31, 2014	\$	<u>526.30</u>

SCHEDULE OF FIRE RENTS ACCOUNTS RECEIVABLE CY

Balance Dec. 31, 2013		\$ <u>460,049.87</u>
Increased by:		
Fire Rents Levied		\$ <u>1,058,041.46</u>
Decreased by:		
Collections	\$ <u>1,082,623.80</u>	
Prepays applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,082,623.80</u>
Balance Dec. 31, 2014		\$ <u>435,467.53</u>

SCHEDULE OF FIRE RENT LIENS

Balance Dec. 31, 2013		\$ _____
<i>NOT APPLICABLE</i>		
Increased by:		
Transfers from Accounts Receiv	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance Dec. 31, 2014		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>NONE</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NONE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2014</u>
1. _____	NONE	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

<i>NOT APPLICABLE</i>	Debit	Credit	2015 Debt Service
Outstanding Balance, Dec. 31, 2013	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding Balance, Dec. 31, 2014		xxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding Balance, Dec. 31, 2013	xxxxxxxxxxx	4,917,000.00	
Issued	xxxxxxxxxxx	6,580,000.00	
Paid	813,000.00	xxxxxxxxxxx	
Bonds Defeased			
Outstanding Balance, Dec. 31, 2014	10,684,000.00	xxxxxxxxxxx	
	11,497,000.00	11,497,000.00	
2015 Bond Maturities - Capital Bonds			\$1,113,000.00
2015 Interest on Bonds *			\$275,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$275,000.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$52,772.29	
Subtotal	\$222,227.71	
Add: Interest to be Accrued as of 12/31/15	\$45,461.04	
Required Appropriation 2015		\$267,688.75

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Serial Bonds	300,000.00	6,580,000.00	11/7/14	1.00 - 3.00%
Total	300,000.00	6,580,000.00		

DEBT SERVICE FOR NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		
						For Principal	For Interest **	
1.								
2.								
3. <i>NOT APPLICABLE</i>								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to Dec. 31, 2014 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of December 31, 2015	
Required Appropriation - 2015	

(Do not crowd - add additional sheets)

DEBT SERVICE FOR LOANS

Sheet 50a

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Loan Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		
						For Principal	For Interest **	
1. Infrastructure Loan	855,000.00	11/9/00	360,000.00	8/1/20	Multiple	50,000.00	18,774.00	
2. Infrastructure Loan(Principal Only)	858,733.00	11/9/00	90,844.02	8/1/20	Principal Only	43,776.40		
3. Infrastructure Loan	860,000.00	10/15/02	235,000.00	8/1/20	Multiple	75,000.00	11,750.00	
4. Infrastructure Loan(Principal Only)	922,000.00	10/15/02	248,508.99	8/1/17	Principal Only	61,737.16		
6.								
7.								
8.								
9.								
10.								
Total	3,495,733.00		934,353.01			230,513.56	30,524.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON LOANS - WATER UTILITY BUDGET	
2015 Interest on Loans	\$30,524.00
Less: Interest Accrued to Dec. 31, 2014 (Trial Balance)	\$12,718.33
Subtotal	\$17,805.67
Add: Interest to be Accrued as of December 31, 2015	\$10,087.08
Required Appropriation - 2015	\$27,892.75

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. <i>NOT APPLICABLE</i>								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of SFY 2009 or prior must be appropriated in full in the SFY 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance Dec. 31, 2013	XXXXXXXXXXXX	1,943,015.01
Received from 2014 Budget Appropriation	XXXXXXXXXXXX	5,000.00
	XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance Dec. 31, 2014	1,948,015.01	XXXXXXXXXXXX
	1,948,015.01	1,948,015.01

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance Dec. 31, 2013	XXXXXXXXXXXX	
Received from 2014 Budget Appropriation	XXXXXXXXXXXX	
Received from 2014 Emergency Appropriation	XXXXXXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance Dec. 31, 2014		XXXXXXXXXXXX

