

REDEVELOPMENT AGENCY OF FRANKLIN TOWNSHIP
SOMERSET COUNTY, NEW JERSEY
Minutes of Meeting
February 23, 2015

The meeting of the Redevelopment Agency of Franklin Township was held at 475 DeMott Lane, Somerset, NJ and was called to order at 7:34 p.m. by Ms. Francois. The Sunshine Law was read and the roll was taken.

Present: Kimberly Francois; Dennis Sanders; Robert Mettler; Ike Agudosi

Also Present: Everett M. Johnson, Attorney; Mark Healey, Executive Director; Vincent Dominach, Recording Secretary

Absent: Michael F. Gianotto; Wayne Sellers; Carl Wright

APPROVAL OF THE MINUTES

The regular and executive session meeting minutes of January 29, 2015 were approved as submitted, with a motion made by Mr. Mettler seconded by Mr. Sanders and unanimously carried by a voice vote.

RPM UPDATE

Mr. Healey briefly summarized RPM's written update.

LEEWOOD UPDATE

Mr. Healey briefly summarized Leewood's written update.

REDEV UPDATE

Mr. Healey briefly summarized Redev's written update.

REDEVOLPER PRESENTATION – FRANKLIN-JULIETTE, LLC

Mr. Peter Lanfrit, Esq. representing Franklin-Juliette LLC gave a presentation explaining his client's proposed project which included the following:

- 1) Requesting that his client be designated the redeveloper for 607 Somerset Street (Block 164, Lots 1-26) for the construction of a Wawa (convenience store and gas filling pumps)
- 2) Requested that the Agency endorse the rezoning of the property to allow for the Wawa
- 3) The development is a joint venture between Arc Trust and a Rich Dreher company.
- 4) The project is well financed with 100 million available for development
- 5) Mr. Dreher has a proven track record in Franklin (Rite Aid, Bank and Dunkin Donuts on Elizabeth Avenue)

Mr. Healey recommended that the developer submit \$5,000 for escrow and the developer agreed to do so.

After the agency discussed the project Mr. Mettler made a motion to authorize the preparation of redevelopment agreement with Franklin-Juliette and a Resolution designating Franklin-Juliette LLC as the redeveloper of 607 Somerset Street. The motion was seconded by Mr. Agudosi and unanimously approved by a roll call vote. Mr. Mettler then amended his motion to indicate that the redevelopment agreement and Resolution should have Franklin-Juliette LLC as the conditional developer, said motion was seconded by Mr. Agudosi and unanimously approved by a roll call vote.

ATTORNEY INVOICES 132775; 132776; 132777; 132778; 133014, 133015

A motion was made by Mr. Mettler to approve attorney invoices 132775; 132776; 132777; 132778; 133014, 133015 seconded by Mr. Sanders and unanimously carried by a roll call vote.

PUBLIC SESSION

A motion was made by Mr. Mettler to open the public session. Said motion was seconded by Mr. Sanders and unanimously carried by a voice vote.

There being no public comments a motion was made by Mr. Mettler and seconded by Mr. Sanders to close the public session. Said motion was carried unanimously carried by a voice vote.

ADJOURNMENT

The meeting was adjourned at 8:03pm